

Grantee: Tampa, FL

Grant: B-08-MN-12-0029

July 1, 2014 thru September 30, 2014 Performance Report



Grant Number:

B-08-MN-12-0029

Obligation Date:**Award Date:****Grantee Name:**

Tampa, FL

Contract End Date:**Review by HUD:**

Original - In Progress

Grant Award Amount:

\$13,600,915.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

LOCCS Authorized Amount:

\$13,600,915.00

Estimated PI/RL Funds:

\$1,409,667.43

Total Budget:

\$15,010,582.43

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

The City of Tampa will allocate Neighborhood Stabilization Program (NSP) investments by utilizing a target area approach based on identifying specific geographic areas of greatest need. Within the City of Tampa city limits, Sulphur Springs, North Tampa, University Square and Old West Tampa are the primary target neighborhoods for homeownership. Nineteen other neighborhoods are identified and charted on pages 2-4 and referenced throughout this application as being areas that meet NSP-established criteria for eligibility, as well as for greatest need. These eligible neighborhoods were identified pursuant to the Housing and Economic Recovery Act of 2008 as outlined below: • Greatest percentage of home foreclosures; • Highest percentage of homes financed by a subprime mortgage related loan; and • Areas identified as the most likely to face a significant rise in the rate of home foreclosures.

Distribution and and Uses of Funds:

The NSP-eligible activities shown in the table below will be provided in the targeted neighborhoods with specific activities determined by further analysis of need and cost effectiveness. Home ownership and land banking will be the emphasis in the Sulphur Springs, North Tampa, University Square, and Old West Tampa target neighborhoods. The emphasis in the other eligible neighborhoods will be to provide affordable rental housing to persons <50% AMI, including special needs populations. Planning and Administration \$ 578989.10 Acquisition of Foreclosed Properties \$ 6101484 Rehabilitation of Foreclosed Properties \$ 6081425 Demolition of Acquired Foreclosed Properties \$ 400,000.00 Land Banking of Acquired Foreclosed Properties \$ 345209 Redevelop Demolished or Vacant Properties \$ Total \$ 13,600,915.00 Funding changes reflect activities regarding the acquisition of more multi-family residential properties as previously expected. Due to economic conditions and limitations on the NSP 1 funds to acquire at 1% below appraised value, it was necessary for the City to shift its focus to multi family.

Definitions and Descriptions:

budget adjustments made to reflect actual amounts expended/required for each activity and to allocate program income funds to an activity.

Low Income Targeting:

A minimum of 25 % of funds will be set aside to benefit clients earning at or below 50% Area median income.

Acquisition and Relocation:

Public Comment:

Public comment was taken through public hearing process during submission of Substantial Amendment and subsequent amendments.



Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$15,010,582.43
Total Budget	\$0.00	\$15,010,582.43
Total Obligated	\$0.00	\$14,847,083.89
Total Funds Drawdown	\$166,117.41	\$14,647,392.72
Program Funds Drawdown	\$166,117.41	\$13,237,816.62
Program Income Drawdown	\$0.00	\$1,409,576.10
Program Income Received	\$0.00	\$1,409,667.43
Total Funds Expended	\$167,897.70	\$14,650,421.01
Match Contributed	\$0.00	\$2,250,000.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$2,250,000.00
Limit on Public Services	\$2,040,137.25	\$0.00
Limit on Admin/Planning	\$1,360,091.50	\$926,335.07
Limit on State Admin	\$0.00	\$926,335.07

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$3,400,228.75	\$9,026,462.75

Overall Progress Narrative:

Two homes are under construction and are under contract to sell. The balance of funding will be used for additional construction of homes in the Sulphur Springs area.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
GBC1SQAA-B, Administration & Planning	\$64,209.87	\$1,078,773.50	\$819,467.43
GBC1SQAC, Acquisition of Foreclosed Properties	\$0.00	\$5,775,703.30	\$5,775,572.76
GBC1SQAD, Rehab & Disposition of Foreclosed Properties	\$0.00	\$6,589,906.09	\$5,458,437.08
GBC1SQAE, Demolition of Acquired Foreclosed Properties	\$0.00	\$40,000.00	\$27,914.00



GBC1SQAF, Land banking of Acquired Foreclosed Properties	\$0.00	\$50,000.00	\$12,574.53
GBC1SQAG, Redevelopment of Demolished or Vacant Property	\$101,907.54	\$1,476,199.54	\$1,143,850.82



Activities

Project # / Title: GBC1SQAA-B / Administration & Planning

Grantee Activity Number: GBC1SQAA-B

Activity Title: Planning And Administration

Activity Category:

Administration

Project Number:

GBC1SQAA-B

Projected Start Date:

09/29/2008

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration & Planning

Projected End Date:

09/30/2013

Completed Activity Actual End Date:

Responsible Organization:

City of Tampa1

Overall

Total Projected Budget from All Sources

Jul 1 thru Sep 30, 2014

N/A

To Date

\$1,078,773.50

Total Budget

\$0.00

\$1,078,773.50

Total Obligated

\$0.00

\$1,078,773.50

Total Funds Drawdown

\$64,209.87

\$926,335.07

Program Funds Drawdown

\$64,209.87

\$819,467.43

Program Income Drawdown

\$0.00

\$106,867.64

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$64,209.87

\$926,335.07

City of Tampa1

\$64,209.87

\$926,335.07

Match Contributed

\$0.00

\$0.00

Activity Description:

City NSP funds will be used to pay reasonable program administration costs related to the planning and execution of the activities 2 through 7 listed below. This includes costs related to staffing for overall program management, coordination, monitoring, reporting, and direct and indirect charges. Planning and Administration will be reduced to \$578,989.10 to allow for the funding of a project.

Location Description:

City of Tampa Budget Office: Dennis Rogero, Interim Budget Officer; 306 E. Jackson St., Tampa, FL 33602. City of Tampa Growth Management and Development Services Department, Housing and Community Development Division: Sharon West, Manager; 2105 N. Nebraska Ave., Tampa, FL 33602.

Activity Progress Narrative:



Planning, administration and program delivery.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: GBC1SQAG / Redevelopment of Demolished or Vacant Property

Grantee Activity Number:	GBC1SQAG-LMMI
Activity Title:	Redevelop Demolished or Land Bank Properties

Activity Category:

Construction of new housing

Project Number:

GBC1SQAG

Projected Start Date:

01/15/2009

Benefit Type:

Activity Status:

Under Way

Project Title:

Redevelopment of Demolished or Vacant Property

Projected End Date:

03/30/2014

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Tampa1

Overall

Total Projected Budget from All Sources

Total Budget

Jul 1 thru Sep 30, 2014

N/A

\$0.00

To Date

\$476,199.54

\$476,199.54



Total Obligated	\$0.00	\$312,701.00
Total Funds Drawdown	\$101,907.54	\$309,672.71
Program Funds Drawdown	\$101,907.54	\$309,672.71
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$103,687.83	\$312,701.00
City of Tampa1	\$103,687.83	\$312,701.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Land banked property shall be subsequently redeveloped and will benefit households or neighborhoods at or below 120% AMI. Financing for all activities will be provided at a 0% deferred payment loan. The City will develop a re-use plan to include all properties within the land bank. Strategies will be determined based on market and economic conditions. The redevelopment of the land banked property will occur within the 10 year time period as allowed by HERA.

Location Description:

Targeted neighborhoods to be served include Sulphur Springs, North Tampa, University Square, and Old West Tampa.

Activity Progress Narrative:

Final construction of 2 single family homes. Both homes under contract to sell prior to November 30.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



