



EAST TAMPA COMMUNITY REDEVELOPMENT AREA

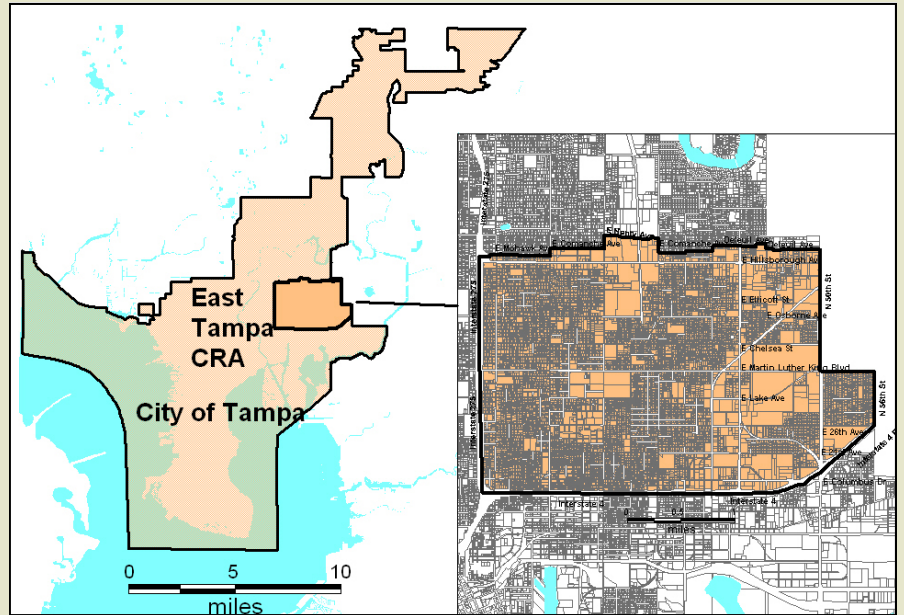
CRA Created **May 2004**
TIF Established **June 2004**
TIF Base Year **2003**
Base Year Value **\$492,472,827**
2007 Tax Value **\$1,059,830,000**

AREA CHARACTERISTICS

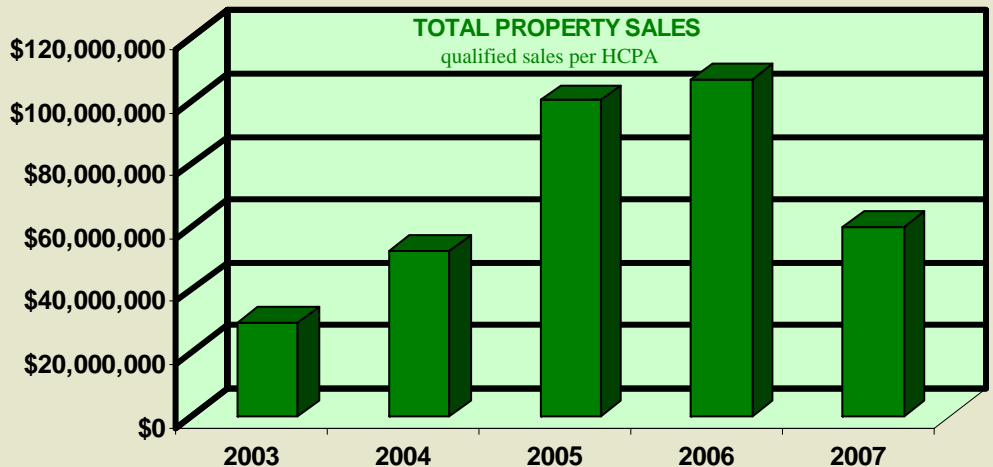
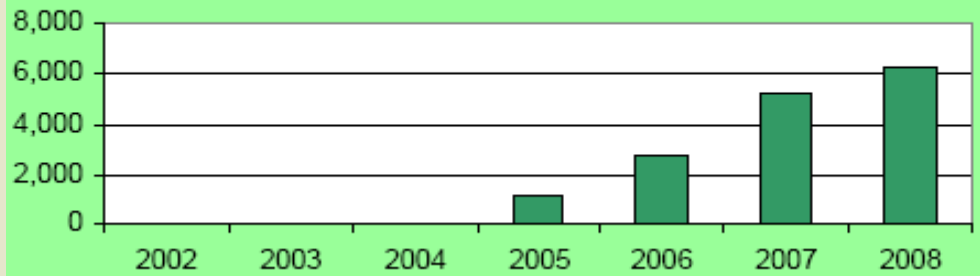
Size (4,817 acres) **7.5 sq. mi**
Population **29,518**
Households **11,039**
Owner Occupied **6,076**
Rental **3,331**
Vacant **1,632**

2007 HIGHLIGHTS

- Significant investment from the private sector:
 - Completion of Belmont Heights Estates, a \$28 million public/private partnership. 238 mixed income rental & ownership housing units.
 - Completion of Brandywine Apts., \$16 million investment, 147 affordable rental housing units.
 - Completion of Fast Lane Clothing, a manufacturing facility, will create 10-20 new jobs.
 - Sweetbay and B&D supermarkets both rehabilitated, total \$5 million investment.
- TIF funded capital improvements completed:
 - East Lake Ave improvements totaling \$2.3 million (\$375k TIF) lighting, landscaping, pedestrian.
 - Tampa Police District III Headquarters completed totaling \$9.2 million (\$1.6 million TIF).
 - Opening of Cyrus Green Community Center valued at \$2 million (funded by community investment tax bond proceeds).
- Rehabilitated 33 residential homes.
- Purchased Gene's Bar to help reduce crime, a commercial rehab potential.
- Completed 2nd year of City's Clean Division (summer youth program).
- Implemented the East Tampa Environmental Protection program leading to more than 40 arrests.



East Tampa CRA Revenue History (000s)



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