

# CENTRAL PARK COMMUNITY REDEVELOPMENT AREA



## Current Development Highlights

April 2010

- The Tampa Housing Authority was awarded a \$38 million Neighborhood Stabilization Program II grant to fund new infrastructure for the 28-acre, master-planned Encore development.
- The Encore team is working with State officials to attract funding for the redevelopment of Perry Harvey, Sr. Park.
- The March 25th Encore construction job fair drew approximately 4,700 job seekers.
- The Encore groundbreaking is scheduled for May 11th at 10:00 a.m.
- Tampa City Council transmitted a Tampa Comprehensive Plan map amendment for 41-acres of land north of Encore to the Department of Community Affairs for approval. Once adopted, the enhanced classifications will better position the property for redevelopment.
- The City is utilizing a \$400,000 EPA Brownfields Assessment Grant targeting Central Park and three other CRAs to support redevelopment initiatives.

### At-a-Glance

From FY10 CRA Budget Book

CRA Created		2006	
CRA Area (Acres)		143	
TIF Base Year		2005	
Base Year Taxable Assessment		\$6,701,795	
Current Taxable Assessment		\$9,472,264	
Change From Base Year		\$2,770,469	
Change From Base Year (%)		41	
FY10 TIF Revenue (@95%)		\$30,712	

  

Property Profile:	<u>Counts</u>	<u>Values</u>	<u>Space (sf)</u>
• Residential	62	\$2,787,336	56,101
◇ Homestead	7		
◇ Non-Homestead	55		
• Comm./Indust.	34	\$4,320,922	85,367
• Inst./Misc. (adjusted)	71	\$2,364,006	458,701
• Hotel Rooms	0		
• Meeting Space (sf)	0		
• Public Garage Spaces	0		

Source: Hills. Co. Property Appraiser. Hotel data from Tampa Bay and Company.  
Meeting Space data from CRA Manager.

Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.



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