

CENTRAL PARK

COMMUNITY REDEVELOPMENT AREA



Current Development Highlights

July 2011

- Construction of infrastructure continues at the Encore development. The stormwater vault, street curbs and streetlamps are now being installed.
- Construction of *Ella*, a 160-unit senior apartment complex, is anticipated to start within 45 days.
- The Tampa Housing Authority submitted a \$23 million Choice Neighborhoods grant to HUD. If awarded, the funds will be largely used to construct *The Reed* apartment complex on Lot 4.
- The City recently selected Kimley-Horn & Associates as its design consultant for Perry Harvey, Sr. Park improvements.

At-a-Glance

From the FY11 CRA Budget Book

CRA Created	2006
CRA Area (Acres)	143
TIF Base Year	2005
Base Year Taxable Assessment	\$6,701,795
Current Taxable Assessment	\$7,024,999
Change From Base Year	\$323,204
Change From Base Year (%)	5
FY11 TIF Revenue (@95%)	\$3,581

Property Profile:	FY11 Tax Base	FY10 Tax Base
• Homesteaded	\$129,997	\$74,944
• Non-Homesteaded	\$2,728,258	\$4,138,407
• Office/Retail	\$3,050,419	\$3,935,100
• Vacant Land	\$1,116,325	\$1,323,813

Source: Hills. Co. Property Appraiser., the CRA Manager and the City's Parking Division.
Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.



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