

CENTRAL PARK COMMUNITY REDEVELOPMENT AREA



Current Development Highlights

November 2010

- Construction of infrastructure is underway at the Encore development.
- Tampa City Council recently approved the creation of the Encore Community Development District to help fund long-term maintenance and operational costs associated with the development.
- Tampa City Council recently approved a Tampa Comprehensive Plan map amendment for 41-acres of land located north of the Encore development and west of Nebraska Avenue.
- The City recently unveiled a historical marker at Greater New Salem Primitive Baptist Church commemorating the church's 105th anniversary.

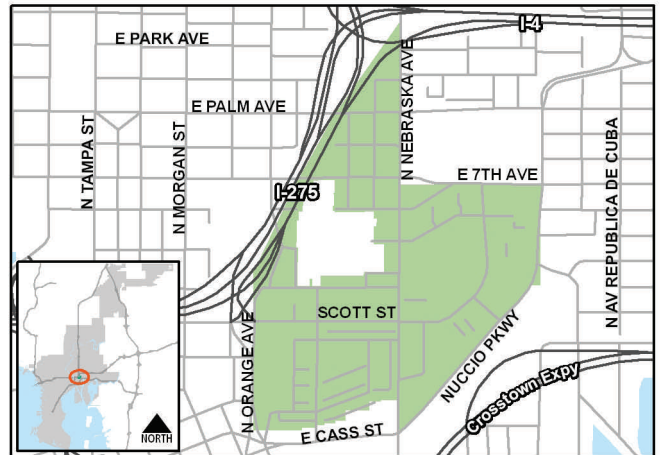
At-a-Glance

From the FY11 CRA Budget Book

| | |
|------------------------------|-------------|
| CRA Created | 2006 |
| CRA Area (Acres) | 143 |
| TIF Base Year | 2005 |
| Base Year Taxable Assessment | \$6,701,795 |
| Current Taxable Assessment | \$7,024,999 |
| Change From Base Year | \$323,204 |
| Change From Base Year (%) | 5 |
| FY11 TIF Revenue (@95%) | \$3,581 |

| Property Profile: | <u>FY11 Tax Base</u> | <u>FY10 Tax Base</u> |
|-------------------|----------------------|----------------------|
| • Homesteaded | \$129,997 | \$74,944 |
| • Non-Homesteaded | \$2,728,258 | \$4,138,407 |
| • Office/Retail | \$3,050,419 | \$3,935,100 |
| • Vacant Land | \$1,116,325 | \$1,323,813 |

Source: Hills. Co. Property Appraiser., the CRA Manager and the City's Parking Division.
Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.



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