

# Channel District

## COMMUNITY REDEVELOPMENT AREA



### Current Development Highlights

March 2012

- Related Development recently broke ground on a new 360-unit apartment complex at the corner of Meridian Avenue and Whiting Street. The start of construction is imminent.
- The new Washington Street Park is open and is being enjoyed by area residents and visitors.
- A median will soon be constructed on Kennedy Boulevard fronting *Grand Central at Kennedy*.
- The Sugarman Sculpture will soon be erected in the Channelside Drive round-a-bout.

### At-a-Glance

From FY12 CRA Budget Book

CRA Created	2004	
CRA Area (Acres)	221	
TIF Established	2004	
TIF Base Year	2003	
Base Year Taxable Assessment	\$39,869,871	
Current Taxable Assessment	\$275,327,869	
Change From Base Year	\$235,457,998	
Change From Base Year (%)	591	
FY11 TIF Revenue (@95%)	\$2,608,906	
<b>Property Profile:</b>	<b>FY12 Tax Base</b>	<b>FY11 Tax Base</b>
• Homesteaded	\$10,084,376	\$14,355,951
• Non-Homesteaded	\$208,238,635	\$252,697,391
• Office/Retail	\$4,804,662	\$6,111,350
• Other Commercial	\$5,928,445	\$3,689,750
• Ind./Man.	\$30,896,451	\$48,370,946
• Vacant Land	\$15,375,300	\$27,623,208
• Municipal Parking Spaces <sup>1</sup>	2,720	
◊ Garage Spaces	2,720	

Notes: Parking facility is owned by the Tampa Port Authority, not by the City of Tampa. Assessment values and revenues may not reflect final millage rates for the fiscal year.

Sources: Hillsborough Co. Property Appraiser, CRA Manager and the City's Parking Division.



Michael Hatchett, Manager  
 306 E. Jackson Street, 2N, Tampa, Florida 33602  
 Tel 813-274-8812 Fax 813-274-7410