

Downtown COMMUNITY REDEVELOPMENT AREA



Current Development Highlights

March 2012

- Tampa Hotel Partners, LLC is preparing to redevelop the Classic Federal Courthouse on N. Florida Avenue as a hotel.
- The ribbon cutting ceremony for the USF Center for Advanced Medical Learning and Simulation is scheduled for March 31st.
- The Cigar City Brewing Criterium and Street Festival is expected to draw a large crowd to downtown on March 31st.
- The Zack Street Promenade of the Arts is under construction.
- The new *Metro 510* workforce housing development on E. Harrison Street is fully leased.

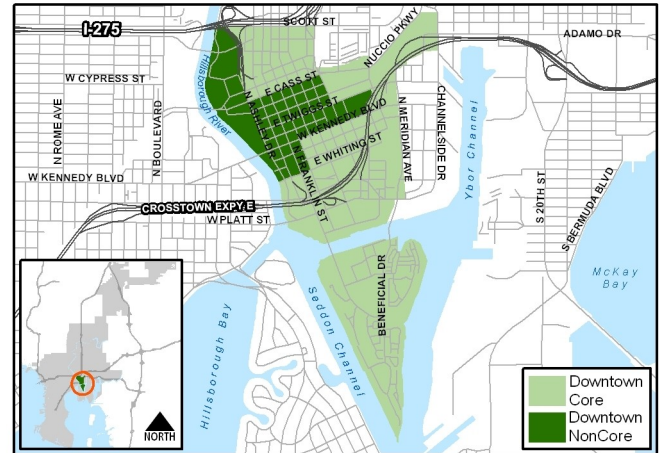
At-a-Glance

From FY12 CRA Budget Book

CRA Created	1983 (amended 1988)
CRA Area (Acres)	870
TIF Established	1983
TIF Base Year	1983
Base Year Taxable Assessment	\$454,090,045
Current Taxable Assessment	\$1,517,143,186
Change From Base Year	\$1,063,053,141
Change From Base Year (%)	234
FY12 TIF Revenue (@95%)	\$12,706,648

Property Profile:	FY12 Tax Base	FY11 Tax Base
• Homesteaded	\$255,216,042	\$263,646,442
• Non-Homesteaded	\$382,607,491	\$394,549,682
• Hotel	\$228,064,192	\$229,961,939
• Office/Retail	\$492,491,360	\$516,219,198
• Other Commercial	\$135,790,198	\$137,345,077
• Ind./Man.	\$6,767,736	\$6,771,306
• Vacant Land	\$16,206,167	\$16,873,898
• Hotel Rooms (#)	2,597	
• Meeting Space (SF)	504,488	
• Municipal Parking Spaces	8,241	
◊ Garage Spaces	6,763	
◊ Surface Lot Spaces	1,478	

Sources: Hillsborough Co. Property Appraiser, CRA Manager and the City's Parking Division.
Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.



Michael Hatchett, Manager
306 E. Jackson Street, 2N, Tampa, Florida 33602
Tel 813-274-8812 Fax 813-274-7410