

EAST TAMPA COMMUNITY REDEVELOPMENT AREA



Current Development Highlights

April 2011

- Phase II of the North 22nd Street Enhancement Project will begin summer, 2011. In addition to roadway improvements, project includes curbs, sidewalks, landscaping, irrigation, decorative crosswalks, lighting, and upgrades to traffic signals.
- SANWA International Wholesale Foods, LLC. is constructing a 7,000 square foot facility to house a 200 seat authentic Chinese eatery and a 50 seat diner at 2620 E. Hillsborough Avenue.
- The Façade Grant Program assisted with the following developments currently under construction:
 - ❖ SAALI Inc. is renovating its facility at the intersection of Lake Avenue and N. 29th Street to include a sandwich shop and upgraded convenience store.
 - ❖ Oriental Fish Market is rehabilitating their building and site at Lake Avenue and N. 15th Street.
 - ❖ Boys and Girls Club building at Cuscaden Park and N. 15th Street is being renovated, both inside and the façade. Youth Services will be provided again at this site.

At-a-Glance

From FY11 CRA Budget Book

CRA Created	2004	
CRA Area (Acres)	4,817	
TIF Base Year	2003	
Base Year Taxable Assessment	\$492,472,827	
Current Taxable Assessment	\$565,212,131	
Change From Base Year	\$72,739,304	
Change From Base Year (%)	15	
FY10 TIF Revenue (@95%)	\$805,961	
Property Profile:	<u>FY11 Tax Base (\$)</u>	<u>FY10 Tax Base (\$)</u>
• Homestead	107,550,078	165,233,730
• Non-Homestead	173,103,035	335,476,529
• Office/Retail	219,207,506	267,084,217
• Indus/Mfg	46,632,554	53,802,755
• Vacant Land	18,718,958	32,356,946
• Hotel Rooms	300	
• Meeting Space (sf)	5,000	

Source: Hillsborough County Property Appraiser, Tampa Bay and Company and CRA Manager.
Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.



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