

TAMPA HEIGHTS RIVERFRONT COMMUNITY REDEVELOPMENT AREA



Current Development Highlights

April 2010

- The Beck Group is nearing completion of its new \$7 million, 30,000 square-foot office building.
- The Water Works Park segment of the Tampa Riverwalk is under construction.
- Tampa City Council recently approved an ordinance allowing up to 119,000 square feet of wet-zoned space within *The Heights* project.
- The City recently replaced the roof on the historic Water Works Building.
- The City is utilizing a \$400,000 EPA Brownfields Assessment Grant targeting Tampa Heights Riverfront and three other CRAs to support redevelopment initiatives.
- The Tampa River Taxi continues to promote the Hillsborough River as a viable and fun way to reach Tampa's waterfront entertainment and cultural destinations.

At-a-Glance

From FY10 CRA Budget Book

CRA Created	1999
CRA Area (Acres)	77
TIF Established	2005
TIF Base Year	2005
Base Year Taxable Assessment	\$8,464,415
Current Taxable Assessment	\$24,029,000
Change From Base Year	\$15,564,585
Change From Base Year (%)	183
FY10 TIF Revenue (@95%)	\$172,542

Property Profile:	Counts	Values	Space (sf)
• Residential	119	\$11,219,398	12,402
◇ Homestead	5		
◇ Non-Homestead	114		
◇ Comm./Indust.	53	\$12,578,704	113,504
• Inst./Misc. (adjusted)	15	\$230,315	115,661
• Hotel Rooms	0		
• Meeting Space (sf)	20,532		
• Public Garage Spaces	0		

Source: Hillsborough County Property Appraiser. Hotel data from Tampa Bay and Company. Meeting Space data from CRA Manager.

Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.



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