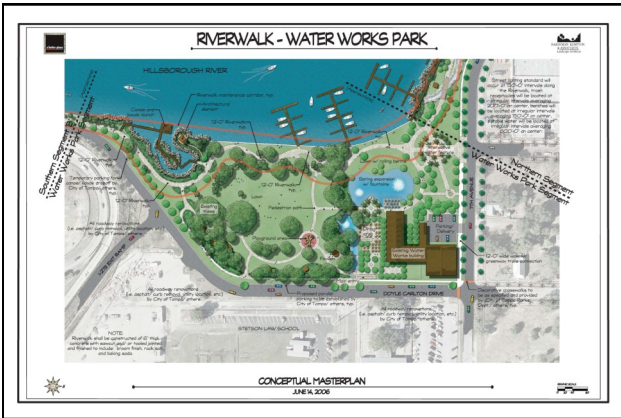


TAMPA HEIGHTS RIVERFRONT COMMUNITY REDEVELOPMENT AREA



Current Development Highlights

March 2012

- Mayor Buckhorn selected the Columbia Restaurant and Metro Bay Realty to redevelop the historic Water Works Building as a waterside restaurant.
- City staff is working with Ecosphere Restoration Institute and the Southwest Florida Water Management District in developing plans to restore and expand Ulele Spring in Water Works Park.
- Hardeman-Kempton and Associates is updating the Water Works Park master plan and preparing construction drawing for the 1st phase of improvements to the park, including the extension of the Tampa Riverwalk and perimeter fencing.

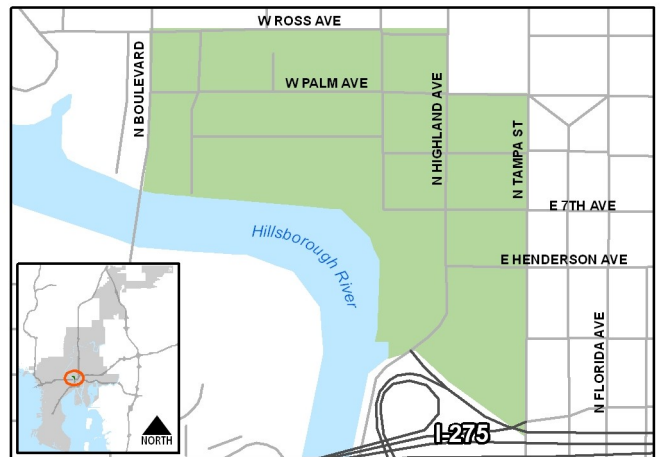
At-a-Glance

From FY12 CRA Budget Book

CRA Created	1999
CRA Area (Acres)	77
TIF Established	2005
TIF Base Year	2004
Base Year Taxable Assessment	\$8,464,415
Current Taxable Assessment	\$18,054,674
Change From Base Year	\$9,590,259
Change From Base Year (%)	113
FY12 TIF Revenue (@95%)	\$95,789

Property Profile:	FY12 Tax Base	FY11 Tax Base
• Homesteaded	\$651,618	\$704,869
• Non-Homesteaded	\$439,874	\$483,575
• Office/Retail	\$6,473,882	\$7,171,774
• Industrial/Manufacturing	\$38,686	\$47,614
• Vacant Land	\$10,450,614	\$10,029,482
• Meeting Space (SF)	24,132	

Sources: Hillsborough Co. Property Appraiser and the CRA Manager.
Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.



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