

TAMPA HEIGHTS RIVERFRONT COMMUNITY REDEVELOPMENT AREA



Current Development Highlights

November 2010

- The Beck Group now occupies its new \$7 million, 30,000 square-foot office building on W. 7th Ave.
- The portion of the Water Works Park segment of the Tampa Riverwalk was completed.
- A temporary surface parking lot was recently constructed at the northwest corner of 7th and Highland Avenues.
- The Heights was recently featured during a mobile tour made part Florida APA 2010 Annual Conference.
- Octoberfest Tampa Bay was held at the historic TECO Streetcar Barn on October 15-17.

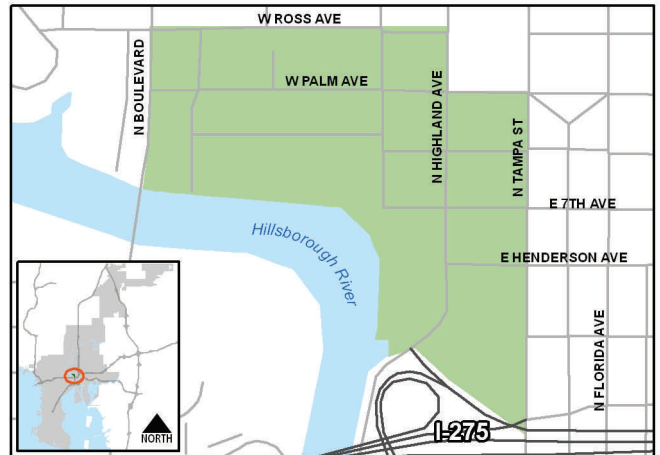
At-a-Glance

From FY11 CRA Budget Book

CRA Created	1999
CRA Area (Acres)	77
TIF Established	2005
TIF Base Year	2005
Base Year Taxable Assessment	\$8,464,415
Current Taxable Assessment	\$18,437,313
Change From Base Year	\$9,972,898
Change From Base Year (%)	118
FY11 TIF Revenue (@95%)	\$99,623

Property Profile:	<u>FY11 Tax Base</u>	<u>FY10 Tax Base</u>
• Homesteaded	\$704,869	\$749,751
• Non-Homesteaded	\$483,57	\$563,837
• Office/Retail	\$7,171,774	\$9,255,031
• Vacant Land	\$10,029,482	\$13,381,025
• Meeting Space (SF)	24,132	

Sources: Hillsborough Co. Property Appraiser, CRA Manager and the City's Parking Division.
Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.



Michael Hatchett, Manager
306 E. Jackson Street, 2N, Tampa, Florida 33602
Tel 813-274-8812 Fax 813-274-7410