



PROGRAM PERFORMANCE REPORT

AGENCY: Tampa Bay WaVE Inc.

PROGRAM: Operational Support in Program Development and Delivery

REPORT PERIOD: October 1, 2016 through September 30, 2017

PERCENTAGE OF AGREEMENT COMPLETED: 100%

I. ACCOMPLISHMENTS:

The following list summarizes the work we have done since **March 2013**:

1a) A total of 209 companies have been supported either by the FirstWaVE Accelerator program, the FirstWaVE Tech Venture Center, or both since their launch in March 2013.

1b) As of this reporting date, there are 60 companies still being actively supported, including 51 active companies in the FirstWaVE Accelerator programs

1c) A total of 1,089 jobs have been created & retained (including 334 contract/1099 jobs) by companies supported by FirstWaVE programs.

1d) Companies supported by FirstWaVE have raised over \$133 million in outside capital, of which \$60.5 million was raised since joining one of the FirstWaVE programs.

1e) As of this reporting date, there are a total of 54 members of our Mentor Network actively engaged.

The following list summarizes the work we have done since **October 1, 2016**:

2a) Since Oct 2017, a total of 89 companies have been supported either by the FirstWaVE Accelerator program, the FirstWaVE Tech Venture Center, or both.

2b) na

2c) Since Oct 2017, A total of 290.75 jobs have been created & retained (including 94.5 contract/1099 jobs) by companies supported by FirstWaVE programs.

2d) Since Oct 2017, Companies supported by FirstWaVE have raised over \$50 million in outside capital, of which \$13.4 million was raised since joining one of the FirstWaVE programs.

2e) na

II. PROBLEMS:

One on-going issue that continues to plague the companies we support is the general lack of early-stage capital options (generally in the \$50k - \$1million range). With better funding options, our startups can better compete in the marketplace and create more jobs. Tampa Bay has traditionally lagged behind other communities that have strong and/or visible angel investor networks, and Tampa Bay even has a history of losing some of its startups to other regions with better capital options. While we continue to help our companies become more “fundable”, we can always use more support to foster more angel investor activity in the region.