



City of Tampa Community Redevelopment Agency

Tax Increment Financing (TIF) Financial Report For Quarter I of FY2019 (October 1, 2018-December 31, 2018)



**Downtown · Ybor City · Channel District · Drew Park · East Tampa ·
Tampa Heights Riverfront · Central Park · West Tampa**

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DOWNTOWN CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2017	\$5,191,889	\$5,191,889	\$0	\$0
Fiscal 2018	\$11,631,350	\$4,508,580.78	\$542,996	\$6,579,774
Fiscal 2019	\$13,498,247	\$0	\$0	\$13,498,247
Total	\$30,321,486	\$9,700,470	\$542,996	\$20,078,021
Interest Earnings Not Yet Allocated	\$889,719			

DOWNTOWN CRA BUDGET

	Budget	Expenses	Encumbrances	Balance
I. OPERATIONS & ADMINISTRATION				
Salaries & Operating	\$206,006	\$50,016	\$8,236	\$147,754
A portion of direct/indirect costs of Economic and Urban Development staff salaries.				
II. DISTRICT PROGRAMS AND SERVICES				
Marketing & Promotion	\$149,559	\$19,500	\$37,500	\$92,559
Marketing the district and increasing stakeholder awareness of redevelopment progress and opportunities, neighborhood incentive programs and activities.				
Cross Bay Ferry	\$150,000	\$150,000	\$0	\$0
Allocation to the Cross Bay Ferry				
Streetcar Projects	\$150,000	\$25,000	\$0	\$125,000
Allocation to the streetcar system.				
Intowner Enhanced Bus Service	\$25,209	\$0	\$0	\$25,209
Contribution to the Intowner Route 97 extended service.				
On-Demand Shuttle Service	\$842,940	\$104,192	\$250,069	\$488,679
Operational support for the Tampa Downtown Partnership's Low Speed Vehicle service.				
III. REDEVELOPMENT INVESTMENT				
Loan Repayment	\$4,276,105	\$0	\$0	\$4,276,105
Convention Center Bank Note Payment.				
Redevelopment Project Agreement with Strategic Property Partners				
Payment per the Redevelopment Project Agreement	\$6,000,000	\$6,000,000	\$0	\$0
IV. CAPITAL IMPROVEMENT PROJECTS				
Land	\$3,110,031	\$3,000,000	\$0	\$110,031
Acquiring land for the development purposes identified in the Community Redevelopment Plan and/or Strategic Action Plan.				

DOWNTOWN CRA BUDGET

	Budget	Expenses	Encumbrances	Balance
Downtown Train Horn Quiet Zone Project This project has been cancelled by the City. The City has received a refund from CSX of the unused funds which will be returned to the Neighborhood Infrastructure project for future allocation.	\$11	\$0	\$0	\$11
Neighborhood Infrastructure Improvements A variety of public realm improvements and support of private development projects.	\$14,049,763	\$50,281	\$103,315	\$13,896,168
Scott Street Parking Lot Improvements These funds will provide 335 parking spaces to alleviate the public parking shortage in the Downtown Core.	(\$625)	(\$73,000)	\$55,870	\$16,505
Jackson Street Parking Lot Improvements This project provides for the remediation of the Jackson Street Parking Lot.	\$462,487	\$374,481	\$88,007	(\$0)
Herman Massey Park Improvements This project provides for improvements to Herman Massey Park.	\$900,000	\$0	\$0	\$900,000
TOTAL	\$30,321,486	\$9,700,470	\$542,996	\$20,078,021

DOWNTOWN CRA CAPITAL PROJECTS

Land			
These funds will be used to acquire land for development purposes identified in the Community Redevelopment Plan and/or Strategic Action Plan.			
Total Project Funding:	\$240,361	Remaining Funds:	\$110,031
Project Status: Continuing to pursue worthy property acquisition opportunities.			

Neighborhood Infrastructure Improvements Project			
These funds will be used for improvements in downtown including, but not limited to, parks, street furnishings and transportation/roadway.			
Total Project Funding:	\$14,364,898	Remaining Funds:	\$13,896,168
Project Status: Downtown improvement projects including upgrades to lighting and streetscape are continuing to be made as needs are identified.			

Scott Street Parking Lot Project			
These funds will provide 335 parking spaces to alleviate the public parking shortage in the Downtown Core.			
Total Project Funding:	\$1,401,728	Remaining Funds:	\$16,505
Project Status: Construction on the project began in November 2017 and was completed in June 2018. Remaining funds will be reprogrammed.			

Jackson Street Parking Lot Project			
This project provides for the remediation of the Jackson Street Parking Lot.			
Total Project Funding:	\$1,269,380	Remaining Funds:	(\$0)
Project Status: Construction on the project is complete.			

Herman Massey Park Improvements Project			
This project provides for improvements to Herman Massey Park.			
Total Project Funding:	\$900,000	Remaining Funds:	\$900,000
Project Status: This project is currently in the design phase until approximately August 2019.			

YBOR I CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2018	\$978,101	\$399,121	\$0	\$578,981
Fiscal 2019	\$1,923,180	\$0	\$270,077	\$1,653,103
Total	\$2,901,281	\$399,121	\$270,077	\$2,232,083
Interest Earnings Not Yet Allocated	\$89,692			

DREW PARK CRA CAPITAL PROJECTS

Neighborhood Infrastructure Improvements Project			
These funds will be used for neighborhood infrastructure and construction improvements provided in the Streetscape & Beautification Master Plan, including but not limited to, sidewalks, street lighting, street paving, landscaping and green space, decorative elements, and gateway corridor beautification.			
Total Project Funding:	\$2,381,615	Remaining Funds:	\$1,926,477
Project Status: On-going improvements based on plan.			

Tampa Bay Boulevard Linear Park Project			
These funds will be used for the transformation of a wide median on Tampa Bay Boulevard into a passive, linear park.			
Total Project Funding:	\$1,412,829	Remaining Funds:	\$1,116,901
Project Status: Rebidding of the project resulted in one responsive bid. Construction will follow after the agreements are put into place, tentatively by May 2019.			

EAST TAMPA CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2017	\$27,399	\$27,399	\$0	\$0
Fiscal 2018	\$1,856,205	\$127,404	\$76,941	\$1,651,859
Fiscal 2019	\$2,877,161	\$0	\$0	\$2,877,161
Total	\$4,760,765	\$154,803	\$76,941	\$4,529,021
Interest Earnings Not Yet Allocated	\$1,032,595			

EAST TAMPA CRA BUDGET

	Budget	Expenses	Encumbrances	Balance
I. OPERATIONS & ADMINISTRATION				
Salaries & Operating	\$195,067	\$49,792	\$0	\$145,275
A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan.				
II. DISTRICT PROGRAMS AND SERVICES				
Community Lake Annual Maintenance	\$20,186	\$2,973	\$0	\$17,213
Recurring annual cost of maintaining the community lake, including but not limited to, lighting, electrical, irrigation, aeration and lake basin maintenance.				
Marketing & Partnership Development	\$18,670	\$6,792	\$0	\$11,878
Develop media to attract community redevelopment and support community revitalization training opportunities from members of the partnership. Funds may also be used to fund community workshops to solicit public input related to the CRA plan.				
Business Assistance Program	\$52,039	\$0	\$0	\$52,039
Provide small business counseling, specific workshops, resource materials and other business technical assistance to existing and start-up, small, minority and women-owned businesses. To help low and moderate income individuals to acquire job skills, to secure stable employment, to gain financial stability and provide long-term employment to difficult to employ individuals.				
Streetlight Operating Expense	\$24,622	\$11,965	\$0	\$12,657
Annual cost of operating the decorative lighting program installed throughout the district.				
Commercial Business Façade	\$212,428	(\$101)	\$482	\$212,047
Façade Improvement Grants and/or revolving loans to businesses along targeted corridors.				
East Tampa Clean Team/Youth Program	\$292,778	\$73,148	\$0	\$219,630
Dedicated full-time litter control and environmental clean-up program in partnership with the East Tampa Initiative and Neighborhood Enhancement division of Neighborhood Empowerment, to include a youth summer employment component.				

EAST TAMPA CRA BUDGET

	Budget	Expenses	Encumbrances	Balance
Environmental Detective An environmental detective to conduct both proactive and latent investigations in regards to environmental offenses to enhance the Tampa Police Department's ability to address these issues without sacrificing resources from higher priority offenses.	\$168,054	\$34,785	\$0	\$133,269
III. REDEVELOPMENT INVESTMENT				
Land Assemblage Acquiring land for development/strategies per the CRA Plan and/or 5-Yr Strategic Action Plan.	\$106,659	\$0	\$0	\$106,659
Transportation Equipment Replacement of lightning loader.	\$88,726	\$0	\$71,955	\$16,771
IV. CAPITAL IMPROVEMENT PROJECTS				
Neighborhood Infrastructure Improvements Install/improve neighborhood infrastructure, including sidewalks and streetlights.	\$3,051,812	(\$24,550)	\$2,250	\$3,074,112
Ragan Park Restroom Restoration Project Restore and improve the restroom facilities at Ragan Park.	\$2,254	\$0	\$2,254	\$0
Street Resurfacing This project provides for contracted street resurfacing and includes enhancements to: traffic signs, pavement markings, pedestrian and bicycle facilities, street drainage, and traffic signal systems within resurfacing limits.	\$527,472	\$0	\$0	\$527,472
TOTAL	\$4,760,765	\$154,803	\$76,941	\$4,529,021

EAST TAMPA CRA CAPITAL PROJECTS

Land Assemblage			
Acquisition funding will focus on redevelopment sites that both provide opportunity for new development and change their existing uses.			
Total Project Funding:	\$582,671	Remaining Funds:	\$106,659
Project Status: Continuing to pursue worthy property acquisition opportunities.			

Neighborhood Infrastructure Improvements Project			
These funds will be used to install/improve neighborhood infrastructure, including but not limited to street paving, sidewalks and streetlights.			
Total Project Funding:	\$3,736,872	Remaining Funds:	\$3,074,112
Project Status: Ongoing improvements based on Plan.			

Ragan Park Restroom Restoration Project			
These funds will be used to design and reconstruct the restrooms located at Ragan Park.			
Total Project Funding:	\$75,000	Remaining Funds:	\$0
Project Status: The Ragan Park Restroom project has been completed as of July 2018.			

Street Resurfacing Project			
This project provides for contracted street resurfacing and includes enhancements to: traffic signs, pavement markings, pedestrian and bicycle facilities, street drainage, and traffic signal systems within resurfacing limits.			
Total Project Funding:	\$527,472	Remaining Funds:	\$527,472
Project Status: Ongoing.			

TAMPA HEIGHTS RIVERFRONT CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2013	\$47,654	\$6,200	\$0	\$41,454
Fiscal 2014	\$57,158	\$0	\$0	\$57,158
Fiscal 2015	\$60,552	\$0	\$0	\$60,552
Fiscal 2016	\$74,630	\$0	\$0	\$74,630
Fiscal 2017	\$79,528	\$0	\$0	\$79,528
Fiscal 2018	\$117,775	\$0	\$0	\$117,775
Fiscal 2019	\$265,219	\$0	\$0	\$265,219
Total	\$702,516	\$6,200	\$0	\$696,316
Interest Earnings Not Yet Allocated	\$42,419			

TAMPA HEIGHTS RIVERFRONT CRA BUDGET

	Budget	Expenses	Encumbered	Balance
I. OPERATIONS & ADMINISTRATION				
Salaries & Operating	\$28,261	\$6,200	\$0	\$22,061
A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan.				
II. DISTRICT PROGRAMS AND SERVICES				
Marketing and Promotion	\$18,011	\$0	\$0	\$18,011
Marketing the district and increasing stakeholder awareness of redevelopment opportunities.				
IV. CAPITAL IMPROVEMENT PROJECTS				
Neighborhood Infrastructure Improvements	\$656,243	\$0	\$0	\$656,243
Various capital improvements within the CRA, including but not limited to neighborhood infrastructure.				
TOTAL	\$702,516	\$6,200	\$0	\$696,316

TAMPA HEIGHTS CRA CAPITAL PROJECTS

Neighborhood Infrastructure Improvements Project			
These funds will be used to pay capital project costs of projects located throughout the CRA.			
Total Project Funding:	\$656,835	Remaining Funds:	\$656,243
Project Status: Improvement projects including upgrades to lighting and streetscape are continuing to be made as needs are identified.			

CENTRAL PARK CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2018	\$91,842	\$1,491	\$0	\$90,351
Fiscal 2019	\$84,510	\$0	\$0	\$84,510
Total	\$176,352	\$1,491	\$0	\$174,861
Interest Earnings Not Yet Allocated	\$2,734			

CENTRAL PARK CRA BUDGET

	<u>Budget</u>	<u>Expenses</u>	<u>Encumbrances</u>	<u>Balance</u>
I. OPERATIONS & ADMINISTRATION				
Salaries & Operating	\$6,564	\$1,491	\$0	\$5,073
A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan and Strategic Action Plan.				
IV. CAPITAL IMPROVEMENT PROJECTS				
Neighborhood Infrastructure Improvements				
Various capital improvements within the CRA, including but not limited to neighborhood infrastructure.				
	\$169,788	\$0	\$0	\$169,788
TOTAL	<u>\$176,352</u>	<u>\$1,491</u>	<u>\$0</u>	<u>\$174,861</u>

CENTRAL PARK CRA CAPITAL PROJECTS

Neighborhood Infrastructure Improvements Project			
These funds will be used to install/improve neighborhood infrastructure, including but not limited to, sidewalks and streetlights.			
Total Project Funding:	\$169,788	Remaining Funds:	\$169,788
Project Status: Ongoing improvements based on the Central Park Redevelopment Plan.			

WEST TAMPA CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2017	\$264,938	\$28,818	\$1,213	\$234,907
Fiscal 2018	\$1,004,578	\$0	\$0	\$1,004,578
Fiscal 2019	\$1,998,230	\$0	\$0	\$1,998,230
Total	\$3,267,746	\$28,818	\$1,213	\$3,237,715
Interest Earnings Not Yet Allocated	\$28,043			

WEST TAMPA CRA BUDGET

	Budget	Expenses	Encumbrances	Balance
I. OPERATIONS & ADMINISTRATION				
Salaries & Operating	\$96,787	\$22,862	\$0	\$73,925
A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan.				
II. DISTRICT PROGRAMS AND SERVICES				
District Maintenance/Improvements	\$7,169	\$5,956	\$1,213	\$0
Professional Services for Strategic Action Plan.				
Marketing and promotion	\$40,000	\$0	\$0	\$40,000
IV. CAPITAL IMPROVEMENT PROJECTS				
Neighborhood Infrastructure Improvements	\$3,123,790	\$0	\$0	\$3,123,790
Install/improve neighborhood infrastructure, including sidewalks and streetlights.				
TOTAL	\$3,267,746	\$28,818	\$1,213	\$3,237,715

WEST TAMPA CRA CAPITAL PROJECTS

Neighborhood Infrastructure Improvements Project

These funds will be used to install/improve neighborhood infrastructure, including but not limited to, sidewalks and streetlights.

Total Project Funding: \$3,145,548 **Remaining Funds:** \$3,123,790

Project Status: Ongoing improvements based on the West Tampa Redevelopment Plan.