



Foreclosure Prevention Assistance Program

City of Tampa Housing & Community Development (HCD) has approximately \$150,000 in funding to assist households that are in risk of foreclosure and/or if foreclosure action has already been filed.

ELIGIBILITY CRITERIA:

- The homeowner(s) must have a household budget that indicates the mortgage is sustainable
- Assistance through the FPA will remove the property from foreclosure
- The property must be within the City limits
- The property must be owner-occupied
- Property taxes must be current
- Must have a qualified hardship
 - Loss of employment
 - Sudden medical expenses
 - Divorce or separation
 - Death in the family
 - Unforeseen home repair



TERMS:

- Maximum Award: Up to \$15,000 per household; is calculated based off the amount needed to cure delinquency of the mortgage
- Deferred Payment Loan secured by a mortgage and note
- 0% interest
- Forgiveness: Varies, based on the amount of assistance
- Repayment: Not required as long as the homeowner follows the terms of the mortgage and note
- Must be at or below 80% AMI (see chart below)

FEDERAL HUD AND STATE INCOME LIMITS 2019

Household Size =	1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons	7 Persons	8 Persons
Low Income (80%)	\$37,450	\$42,800	\$48,150	\$53,500	\$57,800	\$62,100	\$66,350	\$70,650
Very Low (50%)	\$23,450	\$26,800	\$30,150	\$33,450	\$36,150	\$38,850	\$41,500	\$44,200
Extremely Low (30%)	\$14,050	\$16,910	\$21,330	\$25,750	\$30,170	\$34,590	\$39,010	\$43,430

For assistance, please contact a HUD-approved housing counseling agencies to provide you with the information and assistance you need to avoid foreclosure. Foreclosure prevention counseling services are provided free of charge by nonprofit housing counseling agencies. These agencies are funded, in part, by HUD and NeighborWorks® America. There is no need to pay a private company for these services. HUD-approved housing counseling agencies can be found at **www.HUD.gov**.

For additional information, please contact City of Tampa Housing & Community Development at (813) 274-7954.