



City of Tampa Community Redevelopment Agency

Tax Increment Financing (TIF) Financial Report For Quarter II of FY2018 (January 1, 2018-March 31, 2018)



Downtown · Ybor City · Channel District · Drew Park · East Tampa ·
Tampa Heights Riverfront · Central Park · West Tampa

TABLE OF CONTENTS

DOWNTOWN 1-5

YBOR I 6-8

YBOR II 9-10

CHANNEL DISTRICT 11-15

DREW PARK 16-18

EAST TAMPA 19-23

TAMPA HEIGHTS RIVERFRONT 24-26

CENTRAL PARK 27-28

WEST TAMPA 29-31

DOWNTOWN CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2016	\$4,819,682.71	\$3,419,914.63	\$1,365,396.51	\$34,371.57
Fiscal 2017	\$9,429,335.76	\$0.00	\$0.00	\$9,429,335.76
Fiscal 2018	\$11,631,350.00	\$0.00	\$0.00	\$11,631,350.00
Total	\$25,880,368.47	\$3,419,914.63	\$1,365,396.51	\$21,095,057.33
Interest Earnings Not Yet Allocated				\$507,040.42

DOWNTOWN CRA BUDGET

	Budget	Expenses	Encumbrances	Balance
I. OPERATIONS & ADMINISTRATION				
Salaries & Operating	\$194,410.41	\$72,112.98	\$4,400.00	\$117,897.43
A portion of direct/indirect costs of Economic and Urban Development staff salaries.				
II. DISTRICT PROGRAMS AND SERVICES				
Marketing & Promotion	\$117,998.59	\$28,432.92	\$0.01	\$89,565.66
Marketing the district and increasing stakeholder awareness of redevelopment progress and opportunities, neighborhood incentive programs and activities.				
Streetcar Projects	\$200,000.00	\$62,500.00	\$0.00	\$137,500.00
Allocation to the streetcar system.				
Intowner Enhanced Bus Service	\$25,209.02	\$0.00	\$0.00	\$25,209.02
Contribution to the Intowner Route 97 extended service.				
On-Demand Shuttle Service	\$978,501.47	\$276,578.27	\$206,493.77	\$495,429.43
Operational support for the Tampa Downtown Partnership's Low Speed Vehicle service.				
III. REDEVELOPMENT INVESTMENT				
Loan Repayment	\$4,329,364.99	\$4,329,220.00	\$0.00	\$144.99
Convention Center Bank Note Payment.				
Redevelopment Project Agreement with Strategic Property Partners				
Payment per the Redevelopment Project Agreement	\$5,665,000.00	\$0.00	\$0.00	\$5,665,000.00
IV. CAPITAL IMPROVEMENT PROJECTS				
Land				
Acquiring land for the development purposes identified in the Community Redevelopment Plan and/or Strategic Action Plan.	\$2,124,178.03	\$27,761.05	\$0.00	\$2,096,416.98
Downtown Train Horn Quiet Zone Project				
This project has been cancelled by the City. The City has received a refund from CSX of the unused funds which will be returned to the Neighborhood Infrastructure project for future allocation.	\$5,632.05	(\$1,701,422.00)	\$0.00	\$1,707,054.05

DOWNTOWN CRA BUDGET

	<u>Budget</u>	<u>Expenses</u>	<u>Encumbrances</u>	<u>Balance</u>
Community Improvement Projects A variety of public realm improvements and support of private development projects.	\$9,644,920.91	\$0.00	\$151,028.59	\$9,493,892.32
Scott Street Parking Lot Improvements These funds will provide 335 parking spaces to alleviate the public parking shortage in the	\$1,346,153.00	\$324,731.41	\$1,003,474.14	\$17,947.45
Jackson Street Parking Lot Improvements This project provides for the remediation of the Jackson Street Parking Lot.	\$1,249,000.00	\$0.00	\$0.00	\$1,249,000.00
TOTAL	<u>\$25,880,368.47</u>	<u>\$3,419,914.63</u>	<u>\$1,365,396.51</u>	<u>\$21,095,057.33</u>

DOWNTOWN CRA CAPITAL PROJECTS

Community Improvement Projects

These funds will be used for improvements in downtown including, but not limited to, parks, street furnishings and transportation/roadway.

Total Project Funding:	\$20,181,586	Remaining Funds:	\$9,493,892
FY18	\$6,041,962		
FY17	\$7,566,231		
FY16	\$6,036,380		
FY15	\$179,094		
FY14	\$152,490		
FY12	\$6,071		
FY10	\$59,002		
FY09	\$99,679		
FY08	\$16,921		
FY07	\$23,756		

Project Status: Downtown improvement projects including upgrades to lighting and streetscape are continuing to be made as needs are identified.

Downtown Train Horn Quiet Zone Project

These funds will be used for the design and construction phase to upgrade nine public highway-rail crossings, additional gating, concrete medians, and signage along the CSX train tracks.

Total Project Funding:	\$1,801,121	Remaining Funds:	\$1,707,054
FY17	\$320,000		
FY16	\$1,346,121		
FY15	\$135,000		

Project Status: This project has been cancelled by the City. The City has received a refund from CSX of the unused funds which will be returned to the Neighborhood Infrastructure project for future allocation.

Scott Street Parking Lot Project

These funds will provide 335 parking spaces to alleviate the public parking shortage in the Downtown Core.

Total Project Funding:	\$1,401,728	Remaining Funds:	\$17,947
FY18	\$381,728		
FY17	\$1,020,000		

Project Status: Construction on the project began in November 2017 and is anticipated to be completed by June 2018.

Jackson Street Parking Lot Project

This project provides for the remediation of the Jackson Street Parking Lot.

Total Project Funding:	\$1,249,000	Remaining Funds:	\$1,249,000
FY18	\$1,249,000		

Project Status: Construction on the project will be complete by the end of September 2018.

YBOR I CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2017	\$683,906.89	\$683,906.89	\$0.00	\$0.00
Fiscal 2018	\$1,639,799.00	\$18,867.97	\$244,992.12	\$1,375,938.91
Total	\$2,323,705.89	\$702,774.86	\$244,992.12	\$1,375,938.91

Interest Earnings
 Not Yet Allocated \$60,006.92

YBOR I CRA BUDGET

	Budget	Expenses	Encumbrances	Balance
I. OPERATIONS & ADMINISTRATION				
Salaries & Operating				
A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan and Vision Plan.	\$417,215.60	\$179,956.88	\$21,669.71	\$215,589.01
II. DISTRICT PROGRAMS AND SERVICES				
Other Professional Services				
Development of incentive programs for retailers, a district parking strategy, a user guide for businesses and residents, studies and other professional services. Includes landscaping, signage and streetscape repairs.	\$685,353.40	\$233,642.65	\$51,067.97	\$400,642.78
District Promotions & Co-Sponsorships				
Marketing using billboards, radio ads, publication ads, airport and related signage. Co-sponsorship funding for new or expanded special events promoting economic development, cultural themes, family events and other district priorities.	\$298,489.79	\$107,573.33	\$161,165.03	\$29,751.43
Streetcar Projects				
Allocation to the streetcar system.	\$188,000.00	\$57,500.00	\$0.00	\$130,500.00
Streetlight Operations				
7th Avenue centennial/archway lights and TECO pole enhancement project.	\$185,000.00	\$0.00	\$0.00	\$185,000.00
Infrastructure Needs Grants Program				
Promote infrastructure improvements within the CRA area.	\$72,741.00	\$0.00	\$0.00	\$72,741.00
Business Façade Program				
Programs to improve appearance of retail, commercial and industrial properties in targeted areas.	\$294,002.10	\$45,150.00	\$11,089.41	\$237,762.69
Targeted Business Incentive Program				
Use the CRA Neighborhood Incentive Program to incentivize targeted businesses serving Ybor's residential community.	\$25,000.00	\$0.00	\$0.00	\$25,000.00

YBOR I CRA BUDGET

	Budget	Expenses	Encumbrances	Balance
Code Inspection				
50% of the costs of a code enforcement inspector for coverage on weekend nights. Costs are shared with the Neighborhood Enhancement division of Neighborhood Empowerment.	\$14,007.00	\$7,003.50	\$0.00	\$7,003.50
III. REDEVELOPMENT INVESTMENT				
Transfer to Debt Service				
A portion of debt service on HUD 108 loan associated with Centro Ybor. This figure represents Centro Ybor's real property tax contribution to the CRA.	\$143,897.00	\$71,948.50	\$0.00	\$71,948.50
TOTAL	\$2,323,705.89	\$702,774.86	\$244,992.12	\$1,375,938.91

YBOR II CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2017	\$202,424.25	\$43,339.98	\$24,204.03	\$134,880.24
Fiscal 2018	\$329,477.00	\$0.00	\$0.00	\$329,477.00
Total	\$531,901.25	\$43,339.98	\$24,204.03	\$464,357.24
Interest Earnings Not Yet Allocated	\$28,048.43			

YBOR II CRA BUDGET

I. OPERATIONS & ADMINISTRATION

Salaries & Operating

A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan and Vision Plan.

II. DISTRICT PROGRAMS AND SERVICES

Other Professional Services

To expand on the Ybor Vision Plan for neighborhood improvements, develop incentive programs for retailers, studies and other professional services including, but not limited to, grants awarded in connection with the district façade improvement program. Fabrication, installation and repair of signage in the district and YES Team (Clean Team) services to common areas and public rights-of-way.

Streetcar Projects

Allocation to the streetcar system.

Streetlight Operations

7th Avenue centennial/archway lights and TECO pole enhancement project.

Infrastructure Needs Grants Program

Promote infrastructure improvements within the CRA area.

Business Facade Program

Programs to improve appearance of retail, commercial and industrial properties in targeted areas.

Targeted Business Incentive Program

Use the CRA Neighborhood Incentive Program to incentivize targeted businesses serving Ybor's residential community.

TOTAL

Budget	Expenses	Encumbrances	Balance
\$24,100.00	\$12,049.98	\$0.00	\$12,050.02
\$273,944.85	\$26,290.00	\$23,654.03	\$224,000.82
\$12,000.00	\$5,000.00	\$0.00	\$7,000.00
\$110,000.00	\$0.00	\$0.00	\$110,000.00
\$13,845.00	\$0.00	\$0.00	\$13,845.00
\$63,011.40	\$0.00	\$550.00	\$62,461.40
\$35,000.00	\$0.00	\$0.00	\$35,000.00
\$531,901.25	\$43,339.98	\$24,204.03	\$464,357.24

CHANNEL DISTRICT CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2015	\$161,129.01	\$161,129.01	\$0.00	(\$0.00)
Fiscal 2016	\$3,712,282.46	\$329,589.14	\$621,558.11	\$2,761,135.21
Fiscal 2017	\$4,469,007.45	\$0.00	\$0.00	\$4,469,007.45
Fiscal 2018	\$5,409,780.00	\$0.00	\$0.00	\$5,409,780.00
Total	\$13,752,198.92	\$490,718.15	\$621,558.11	\$12,639,922.66
Interest Earnings				
Not Yet Allocated	\$210,676.12			

CHANNEL DISTRICT CRA BUDGET

	Budget	Expenses	Encumbrances	Balance
I. OPERATIONS & ADMINISTRATION				
Salaries & Operating	\$129,868.46	\$65,111.03	\$0.00	\$64,757.43
A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan and Strategic Action Plan.				
II. DISTRICT PROGRAMS AND SERVICES				
Marketing and Promotion	\$226,687.74	\$30,204.25	\$578.01	\$195,905.48
Marketing the district and increasing stakeholder awareness of redevelopment progress and opportunities, neighborhood incentive programs and activities.				
On-Demand Shuttle Service	\$301,054.09	\$88,937.03	\$62,117.06	\$150,000.00
On-Demand shuttle service offered to residents of Channel District CRA.				
Streetcar Projects	\$200,000.00	\$62,500.00	\$0.00	\$137,500.00
Allocation to the streetcar system.				
IV. CAPITAL IMPROVEMENT PROJECTS				
Infrastructure Engineering/Analysis/Management	\$5,967,282.10	\$0.00	\$361,433.41	\$5,605,848.69
Design, survey, and engineer the infrastructure systems in the district, per the recommendations of the Strategic Action Plan. The scope of work will include burying the TECO distribution lines, creating greater definition of the public realm improvements, master planning the City's property on the east side of Channelside Drive and actual construction of segments of the systems.				
12th Street Pump Station	\$304,076.64	\$235,930.42	\$45,594.36	\$22,551.86

These funds will be utilized to relocate the 12th Street Wastewater Pump Station in accordance with the 3rd amendment to the development agreement between the City of Tampa and Seaport Channelside, LLC and Seaport Holdings, LLC, dated September 1, 2009.

CHANNEL DISTRICT CRA BUDGET

	Budget	Expenses	Encumbrances	Balance
Madison Street Improvements Improvements to Madison Street located in the Channel District CRA to include property acquisition, park design and street improvements.	\$1,205,709.32	\$5,330.50	\$130,059.39	\$1,070,319.43
12th Street & Kennedy Boulevard Improvements Implementation of the Channel District Strategic Action Plan for 12th Street and Kennedy Boulevard Improvements including the undergrounding of utilities, the replacement of water, sewer and stormwater systems, and the installation of streetscape improvements.	\$5,417,520.57	\$2,704.92	\$21,775.88	\$5,393,039.77
TOTAL	<u>\$13,752,198.92</u>	<u>\$490,718.15</u>	<u>\$621,558.11</u>	<u>\$12,639,922.66</u>

CHANNEL DISTRICT CRA CAPITAL PROJECTS

Infrastructure Engineering/Analysis/Management		
The engineering of district-wide infrastructure systems as identified in the Strategic Action Plan.		
Total Project Funding:	\$9,389,194	Remaining Funds: \$5,605,849
FY18	\$2,950,000	
FY17	\$3,000,000	
FY16	\$200,000	
FY13	\$181,605	
FY12	\$113,742	
FY11	\$49,082	
FY10	\$551,070	
FY09	\$865,506	
FY08	\$900,906	
FY07	\$577,283	
Project Status: Ongoing until contract work is completed.		
12th Street Pump Station Project		
Reconstructing of the pump station located on 12th Street in the Channel District CRA.		
Total Project Funding:	\$1,346,337	Remaining Funds: \$22,552
FY16	\$209,900	
FY15	\$1,136,437	
Project Status: Construction for the 12th Street Pump Station, the Whiting Street interim improvements and 12th Street Segment A is complete.		
Madison Street Improvements		
Improvements to Madison Street located in the Channel District CRA to include property acquisition, park design and street improvements.		
Total Project Funding:	\$4,001,328	Remaining Funds: \$1,070,319
FY15	\$1,156,270	
FY14	\$2,845,058	
Project Status: Design is 95% complete and bidding for construction will start in the summer of 2018 with construction to begin in October 2018.		

CHANNEL DISTRICT CRA CAPITAL PROJECTS

12th Street & Kennedy Boulevard Improvements

Implementation of 12th Street & Kennedy Boulevard improvements as identified in the Channel District Strategic Action Plan.

	Total Project Funding:	Remaining Funds:
FY18	\$7,336,309	\$5,393,040
FY17	\$1,895,780	
FY16	\$1,107,608	
FY12	\$2,816,312	
	\$1,516,609	

Project Status: Segments A and B are complete. The design phase for segment C is 98% complete and bidding for construction will start in the summer of 2018 with construction to begin in the fall of 2018.

DREW PARK CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2016	\$1,076,698.95	\$154,242.43	\$264,279.31	\$658,177.21
Fiscal 2017	\$715,685.00	\$0.00	\$0.00	\$715,685.00
Fiscal 2018	\$955,502.00	\$0.00	\$0.00	\$955,502.00
Total	\$2,747,885.95	\$154,242.43	\$264,279.31	\$2,329,364.21

Interest Earnings
 Not Yet Allocated \$383,951.59

DREW PARK CRA BUDGET

	Budget	Expenses	Encumbrances	Balance
I. OPERATIONS & ADMINISTRATION				
Salaries & Operating	\$73,103.63	\$32,730.22	\$0.00	\$40,373.41
A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan and Strategic Action Plan.				
II. DISTRICT PROGRAMS AND SERVICES				
District Maintenance	\$79,994.76	\$7,777.12	\$0.00	\$72,217.64
Streetscape maintenance.				
Marketing and Promotion	\$31,728.98	\$1,199.47	\$0.00	\$30,529.51
Marketing the district and increasing stakeholder awareness of redevelopment opportunities.				
Business Façade & Site Improvement Program	\$193,336.34	\$2,205.84	\$557.36	\$190,573.14
Programs to improve appearance of retail, commercial, and industrial properties in targeted areas.				
Law Enforcement Services	\$9,266.75	\$0.00	\$0.00	\$9,266.75
Implementation of an enhanced enforcement plan for adult-oriented businesses.				
IV. CAPITAL IMPROVEMENT PROJECTS				
Neighborhood Infrastructure	\$1,549,343.30	\$66,532.25	\$13,467.75	\$1,469,343.30
These funds will be used for neighborhood infrastructure and construction improvements provided in the Streetscape and Beautification Master Plan, including but not limited to, sidewalks, street lighting, street paving, landscaping and green space, decorative elements, and gateway corridor beautification.				
Tampa Bay Blvd Linear Park	\$811,112.19	\$43,797.53	\$250,254.20	\$517,060.46
These funds will be used for the transformation of a wide median on Tampa Bay Blvd into a passive, linear park.				
TOTAL	\$2,747,885.95	\$154,242.43	\$264,279.31	\$2,329,364.21

DREW PARK CRA CAPITAL PROJECTS

Neighborhood Infrastructure

These funds will be used for neighborhood infrastructure and construction improvements provided in the Streetscape & Beautification Master Plan, including but not limited to, sidewalks, street lighting, street paving, landscaping and green space, decorative elements, and gateway corridor beautification.

Total Project Funding: \$4,214,473 **Remaining Funds:** \$1,469,343

FY18	\$758,302
FY17	\$711,427
FY16	\$117,563
FY15	\$186,866
FY14	\$248,145
FY12	\$353,846
FY11	\$273,584
FY10	\$250,000
FY09	\$696,567
FY08	\$618,173

Project Status: Four gateway markers along Dale Mabry at W. South Avenue, W. Osborne Avenue, W. Cayuga Street, and W. Alva Street have been installed and the project is complete as of January 2018.

Tampa Bay Boulevard Linear Park

These funds will be used for the transformation of a wide median on Tampa Bay Boulevard into a passive, linear park.

Total Project Funding: \$812,829 **Remaining Funds:** \$517,060

FY17	\$812,829
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Project Status: The design phase of this project is currently 90% complete and construction documents are anticipated to be completed in the third quarter of 2018.

EAST TAMPA CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2017	\$1,024,768.10	\$387,425.63	\$192,617.30	\$444,725.17
Fiscal 2018	\$1,856,205.00	\$0.00	\$0.00	\$1,856,205.00
Total	\$2,880,973.10	\$387,425.63	\$192,617.30	\$2,300,930.17

Interest Earnings Not
Yet Allocated

\$977,123.82

EAST TAMPA CRA BUDGET

	Budget	Expenses	Encumbrances	Balance
I. OPERATIONS & ADMINISTRATION				
Salaries & Operating	\$188,888.87	\$92,419.97	\$0.00	\$96,468.90
A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan.				
II. DISTRICT PROGRAMS AND SERVICES				
Community Lake Annual Maintenance	\$16,524.26	\$10,603.74	\$0.00	\$5,920.52
Recurring annual cost of maintaining the community lake, including but not limited to, lighting, electrical, irrigation, aeration and lake basin maintenance.				
Marketing & Partnership Development	\$18,585.11	\$3,412.93	\$0.00	\$15,172.18
Develop media to attract community redevelopment and support community revitalization training opportunities from members of the partnership. Funds may also be used to fund community workshops to solicit public input related to the CRA plan.				
Business Assistance Program	\$52,038.66	\$0.00	\$0.00	\$52,038.66
Provide small business counseling, specific workshops, resource materials and other business technical assistance to existing and start-up, small, minority and women-owned businesses. To help low and moderate income individuals to acquire job skills, to secure stable employment, to gain financial stability and provide long-term employment to difficult to employ individuals.				
Streetlight Operating Expense	\$55,288.28	\$24,422.36	\$0.00	\$30,865.92
Annual cost of operating the decorative lighting program installed throughout the district.				
Commercial Business Façade	\$206,553.09	\$5,177.95	\$238.20	\$201,136.94
Façade Improvement Grants and/or revolving loans to businesses along targeted corridors.				
East Tampa Clean Team/Youth Program	\$292,187.69	\$145,999.98	\$0.00	\$146,187.71
Dedicated full-time litter control and environmental clean-up program in partnership with the East Tampa Initiative and Neighborhood Enhancement division of Neighborhood Empowerment, to include a youth summer employment component.				

EAST TAMPA CRA BUDGET

	<u>Budget</u>	<u>Expenses</u>	<u>Encumbrances</u>	<u>Balance</u>
Environmental Detective				
An environmental detective to conduct both proactive and latent investigations in regards to environmental offenses to enhance the Tampa Police Department's ability to address these issues without sacrificing resources from higher priority offenses.	\$131,738.64	\$64,000.02	\$0.00	\$67,738.62
III. REDEVELOPMENT INVESTMENT				
Land Assemblage				
Acquiring land for development/strategies per the CRA Plan and/or 5-Yr Strategic Action Plan.	\$106,658.90	\$0.00	\$0.00	\$106,658.90
Transportation Equipment				
Replacement of lightning loader.	\$150,016.45	\$0.00	\$144,515.00	\$5,501.45
IV. CAPITAL IMPROVEMENT PROJECTS				
Neighborhood Infrastructure				
Install/improve neighborhood infrastructure, including sidewalks and streetlights.	\$1,585,683.69	\$17,808.78	\$3,750.00	\$1,564,124.91
Ragan Park Restroom Restoration Project				
Restore and improve the restroom facilities at Ragan Park.	\$68,694.00	\$23,579.90	\$45,114.10	\$0.00
22nd Street Enhancements				
Developing a conceptual design, construction documents and/or construction of aesthetic/roadway improvements to North 22nd Street and the recurring annual cost of operation and maintenance of an established decorative lighting system.	\$8,115.46	\$0.00	\$0.00	\$8,115.46
TOTAL	<u>\$2,880,973.10</u>	<u>\$387,425.63</u>	<u>\$192,617.30</u>	<u>\$2,300,930.17</u>

EAST TAMPA CRA CAPITAL PROJECTS

Land Assemblage		
Acquisition funding will focus on redevelopment sites that both provide opportunity for new development and change their existing uses.		
Total Project Funding:	\$500,940	Remaining Funds: \$106,659
FY16	\$145,000	
FY13	\$355,940	
Project Status: Continuing to pursue worthy property acquisition opportunities.		
Neighborhood Infrastructure		
These funds will be used to install/improve neighborhood infrastructure, including but not limited to street paving, sidewalks and streetlights.		
Total Project Funding:	\$6,608,248	Remaining Funds: \$1,564,125
FY18	\$692,565	
FY17	\$512,088	
FY16	\$22,878	
FY15	\$0	
FY14	\$174,526	
FY13	\$411,097	
FY11	\$137,454	
FY10	\$319,187	
FY09	\$1,065,866	
FY08	\$1,721,304	
FY07	\$1,128,199	
FY06	\$423,084	
Project Status: Ongoing improvements based on Plan.		

EAST TAMPA CRA CAPITAL PROJECTS

22nd Street Enhancements			
These funds will be used to develop conceptual design, construction documents and/or construction of aesthetic/roadway improvements to North 22nd Street and the recurring annual cost of operation and maintenance of an established decorative lighting system.			
Total Project Funding:	\$4,307,532	Remaining Funds:	\$8,115
FY17	\$8,115		
FY09	\$2,975,239		
FY08	\$1,324,178		
Project Status: The project is complete. Remaining funds will be reprogrammed to Neighborhood Infrastructure.			
Ragan Park Restroom Restoration			
These funds will be used to design and reconstruct the restrooms located at Ragan Park.			
Total Project Funding:	\$75,000	Remaining Funds:	\$0
FY16	\$75,000		
Project Status: The opening of the Ragan Park restrooms is anticipated by June 2018.			

TAMPA HEIGHTS RIVERFRONT CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2013	\$79,380.13	\$15,489.67	\$0.00	\$63,890.46
Fiscal 2014	\$57,158.00	\$0.00	\$0.00	\$57,158.00
Fiscal 2015	\$60,552.00	\$0.00	\$0.00	\$60,552.00
Fiscal 2016	\$74,630.00	\$0.00	\$0.00	\$74,630.00
Fiscal 2017	\$79,528.00	\$0.00	\$0.00	\$79,528.00
Fiscal 2018	\$117,775.00	\$0.00	\$0.00	\$117,775.00
Total	\$469,023.13	\$15,489.67	\$0.00	\$453,533.46
Interest Earnings Not Yet Allocated	\$34,263.26			

TAMPA HEIGHTS RIVERFRONT CRA BUDGET

	Budget	Expenses	Encumbered	Balance
I. OPERATIONS & ADMINISTRATION				
Salaries & Operating				
A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan.	\$35,087.70	\$15,489.67	\$0.00	\$19,598.03
II. DISTRICT PROGRAMS AND SERVICES				
Marketing and Promotion				
Marketing the district and increasing stakeholder awareness of redevelopment opportunities.	\$18,011.19	\$0.00	\$0.00	\$18,011.19
IV. CAPITAL IMPROVEMENT PROJECTS				
Capital Improvement Projects				
Various capital improvements within the CRA, including but not limited to neighborhood infrastructure.	\$415,924.24	\$0.00	\$0.00	\$415,924.24
TOTAL	\$469,023.13	\$15,489.67	\$0.00	\$453,533.46

TAMPA HEIGHTS CRA CAPITAL PROJECTS

Capital Improvement Projects		
These funds will be used to pay capital project costs of projects located throughout the CRA.		
Total Project Funding:	\$416,516	Remaining Funds: \$415,924
FY18	\$86,875	
FY17	\$64,028	
FY16	\$57,030	
FY15	\$23,852	
FY14	\$41,558	
FY13	\$143,173	
Project Status: Improvement projects including upgrades to lighting and streetscape are continuing to be made as needs are identified.		

CENTRAL PARK CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2017	\$164.02	\$164.02	\$0.00	(\$0.00)
Fiscal 2018	\$175,827.00	\$83,984.98	\$0.00	\$91,842.02
Total	\$175,991.02	\$84,149.00	\$0.00	\$91,842.02

Interest Earnings
Not Yet Allocated

\$1,099.61

CENTRAL PARK CRA BUDGET

I. OPERATIONS & ADMINISTRATION

Salaries & Operating

A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan and Strategic Action Plan.

	Budget	Expenses	Encumbrances	Balance
	\$664.02	\$0.00	\$0.00	\$664.02

III. REDEVELOPMENT INVESTMENT

Loan Repayment

Repayment of funds loaned from the General Fund for the Hillsborough County Planning Commission Urban Planning Services and the Central Park Village Redevelopment Advisory Services.

	\$84,149.00	\$84,149.00	\$0.00	\$0.00
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IV. CAPITAL IMPROVEMENT PROJECTS

Capital Improvement Projects

Various capital improvements within the CRA, including but not limited to neighborhood infrastructure.

	\$91,178.00	\$0.00	\$0.00	\$91,178.00
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TOTAL

	\$175,991.02	\$84,149.00	\$0.00	\$91,842.02
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WEST TAMPA CRA BUDGET SUMMARY

	Current Budget	Expenses	Encumbrances	Balance
Fiscal 2017	\$459,940.00	\$140,374.25	\$20,533.75	\$299,032.00
Fiscal 2018	\$1,004,578.00	\$0.00	\$0.00	\$1,004,578.00
Total	\$1,464,518.00	\$140,374.25	\$20,533.75	\$1,303,610.00

Interest Earnings Not
Yet Allocated

\$3,990.14

WEST TAMPA CRA BUDGET

	Budget	Expenses	Encumbrances	Balance
I. OPERATIONS & ADMINISTRATION				
Salaries & Operating	\$79,300.00	\$39,150.00	\$0.00	\$40,150.00
A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan.				
II. DISTRICT PROGRAMS AND SERVICES				
District Maintenance/Improvements	\$100,000.00	\$79,466.25	\$20,533.75	\$0.00
Professional Services for Strategic Action Plan.				
IV. CAPITAL IMPROVEMENT PROJECTS				
Neighborhood Infrastructure	\$1,285,218.00	\$21,758.00	\$0.00	\$1,263,460.00
Install/improve neighborhood infrastructure, including sidewalks and streetlights.				
TOTAL	\$1,464,518.00	\$140,374.25	\$20,533.75	\$1,303,610.00

WEST TAMPA CRA CAPITAL PROJECTS

Neighborhood Infrastructure		
These funds will be used to install/improve neighborhood infrastructure, including but not limited to, sidewalks and streetlights.		
Total Project Funding:	\$1,286,218	Remaining Funds: \$1,263,460
FY18	\$926,278	
FY17	\$359,940	
Project Status: Ongoing improvements based on the West Tampa Redevelopment Plan.		