City of Tampa Florida
Housing & Community Development

Lender Approval Application
(Please fill out ALL information)

Company Name/Lending Organization: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Company Website: _____ NMLS#: _____

Employer Identification #: _____

Years serving the Tampa Bay market: _____

Is organization regulated by a state or federal agency: _____ Yes _____ No

Name of Regulator (If Applicable): _____

Loan Officer: _____

Language(s) Fluency: _____

Telephone No: _____ Fax No: _____

Business E-mail Address: _____

==Please attach the following==:
- Sample Loan Estimate or Closing Cost Worksheet with typical fees highlighted
- Informational Flyers re: the Mortgage Products offered

Mortgage Products offered, mark all that apply: *(Please attach mortgage product info sheets)*

❏ **FHA**	❏ **Conventional**
❏ **VA**	❏ **Low Down Payment (Describe)**
❏ **CRA Loan Products (describe)**	_____
_____	❏ **Other** _____

This application is valid until September 30, 2022 and must be renewed prior to the date of expiration.

LOAN OFFICER PARTICIPATION AGREEMENT

1. The Loan Officer agrees to participate in the Mortgage Assistance Program Lender Training provided by the Housing and Community Development Staff.

2. The Loan Officer acknowledges that the City will be adding his/her name to the Approved Lender List as an employee of the organization listed on the application only. A change in employers will require a new application (Loan Officers are individually approved).

3. The Loan Officer will provide a copy of the Lender's Initial Commitment Letter.

4. Following consent from the Applicant, the Loan Officer will verify for the City that the Applicant is conditionally approved for his/her request for financing.

NAME: _____

(Please Print)	*(Signature)*
TITLE: MORTGAGE LOAN OFFICER	**DATE SIGNED:**

Revised 10/2/2019

LENDER PARTICIPATION AGREEMENT

1. The City will provide the Lender with the approved forms and require prospective eligible borrowers to complete the process and provide information necessary to complete the eligibility/approval process.

2. Lender's fees for the first mortgage loan may not exceed fees customarily charged for mortgage loans which are not made in connection with the Mortgage Assistance Program (MAP) or the Dare to Own the Dream Homeownership Program (DARE).

3. Each approved Mortgage Assistance Program Loan/Dare to Own the Dream Homeownership Loan shall be evidenced by a Promissory Note, Mortgage and any other documents reasonably required by the City, in form and substance prepared by the City, to ensure compliance with the Mortgage Assistance Program. The Mortgage and any other security for a Mortgage Assistance Program Loan shall be subordinate to the documents securing the Borrower's obligations under the first mortgage loan. For the MAP or DARE, there I only one loan. That loan will always have the City's Mortgage & Note. Depending on the funding source (SHIP, HOME or CDBG), a HOME Agreement might also be included, if HOME funds are being used for an Applicant.

4. The Lender will provide the Closing Disclosure for approval prior to scheduling the mortgage closing and give the City a minimum of five (5) business days' notice of the pending closing to process the wire transfer.

5. The City shall periodically review the Lender's performance under this Agreement, including but not limited to fees charged to the borrower(s), marketing of the MAP/DARE and other services to eligible borrowers, and processing of City assistance. In the event the City determines that the Lender has not satisfactorily performed its obligations under this Agreement, the City shall provide written notice of that fact to the Lender. If, in the City's reasonable judgment, the Lender has not remedied this situation within sixty (60) days of the City's notice, the City may automatically terminate this Agreement by written notice to the Lender and remove the Lender from the Approved Lender list.

6. During lender workshops, the City may obtain photographs, digital images, videotapes, or recordings. These items may be used in their entirety and/or edited versions as deemed necessary by the City of Tampa's Housing & Community Development Division, including the use of images on the City's website.

NAME / TITLE:

(Please Print)   *(Signature)*

ORGANIZATION :   DATE SIGNED: