

Grantee: Tampa, FL

Grant: B-08-MN-12-0029

April 1, 2014 thru June 30, 2014 Performance Report



Grant Number:

B-08-MN-12-0029

Obligation Date:**Award Date:****Grantee Name:**

Tampa, FL

Contract End Date:**Review by HUD:**

Original - In Progress

LOCCS Authorized Amount:

\$13,600,915.00

Grant Status:

Active

QPR Contact:

No QPR Contact Found

Estimated PI/RL Funds:

\$1,409,667.43

Total Budget:

\$15,010,582.43

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

The City of Tampa will allocate Neighborhood Stabilization Program (NSP) investments by utilizing a target area approach based on identifying specific geographic areas of greatest need. Within the City of Tampa city limits, Sulphur Springs, North Tampa, University Square and Old West Tampa are the primary target neighborhoods for homeownership. Nineteen other neighborhoods are identified and charted on pages 2-4 and referenced throughout this application as being areas that meet NSP-established criteria for eligibility, as well as for greatest need. These eligible neighborhoods were identified pursuant to the Housing and Economic Recovery Act of 2008 as outlined below: • Greatest percentage of home foreclosures; • Highest percentage of homes financed by a subprime mortgage related loan; and • Areas identified as the most likely to face a significant rise in the rate of home foreclosures.

Distribution and and Uses of Funds:

The NSP-eligible activities shown in the table below will be provided in the targeted neighborhoods with specific activities determined by further analysis of need and cost effectiveness. Home ownership and land banking will be the emphasis in the Sulphur Springs, North Tampa, University Square, and Old West Tampa target neighborhoods. The emphasis in the other eligible neighborhoods will be to provide affordable rental housing to persons <50% AMI, including special needs populations. Planning and Administration \$ 578,989.10 Acquisition of Foreclosed Properties \$ 610,148.4 Rehabilitation of Foreclosed Properties \$ 608,142.5 Demolition of Acquired Foreclosed Properties \$ 400,000.00 Land Banking of Acquired Foreclosed Properties \$ 345,209 Redevelop Demolished or Vacant Properties \$ Total \$ 13,600,915.00 Funding changes reflect activities regarding the acquisition of more multi-family residential properties as previously expected. Due to economic conditions and limitations on the NSP 1 funds to acquire at 1% below appraised value, it was necessary for the City to shift its focus to multi family.

Definitions and Descriptions:

budget adjustments made to reflect actual amounts expended/required for each activity and to allocate program income funds to an activity.

Low Income Targeting:

A minimum of 25 % of funds will be set aside to benefit clients earning at or below 50% Area median income.

Acquisition and Relocation:**Public Comment:**

Public comment was taken through public hearing process during submission of Substantial Amendment and subsequent amendments.



Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$15,010,582.43
Total Budget	\$0.00	\$15,010,582.43
Total Obligated	\$3,028.00	\$14,847,083.89
Total Funds Drawdown	\$239,780.72	\$14,481,275.31
Program Funds Drawdown	\$239,780.72	\$13,071,699.21
Program Income Drawdown	\$0.00	\$1,409,576.10
Program Income Received	\$0.00	\$1,409,667.43
Total Funds Expended	\$239,780.72	\$14,482,523.31
Match Contributed	\$0.00	\$2,250,000.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$2,250,000.00
Limit on Public Services	\$2,040,137.25	\$0.00
Limit on Admin/Planning	\$1,360,091.50	\$862,125.20
Limit on State Admin	\$0.00	\$862,125.20

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$3,400,228.75	\$9,026,462.75

Overall Progress Narrative:

Construction completed on 2 single family homes as of July 30, 2014. Homes to be sold to eligible households.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
GBC1SQAA-B, Administration & Planning	\$32,015.55	\$1,078,773.50	\$755,257.56
GBC1SQAC, Acquisition of Foreclosed Properties	\$0.00	\$5,775,703.30	\$5,775,572.76
GBC1SQAD, Rehab & Disposition of Foreclosed Properties	\$0.00	\$6,589,906.09	\$5,458,437.08
GBC1SQAE, Demolition of Acquired Foreclosed Properties	\$0.00	\$40,000.00	\$27,914.00

GBC1SQAF, Land banking of Acquired Foreclosed Properties	\$0.00	\$50,000.00	\$12,574.53
GBC1SQAG, Redevelopment of Demolished or Vacant Property	\$207,765.17	\$1,476,199.54	\$1,041,943.28



Activities

Project # / Title: GBC1SQAA-B / Administration & Planning

Grantee Activity Number: GBC1SQAA-B

Activity Title: Planning And Administration

Activity Category:

Administration

Project Number:

GBC1SQAA-B

Projected Start Date:

09/29/2008

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

Administration & Planning

Projected End Date:

09/30/2013

Completed Activity Actual End Date:

Responsible Organization:

City of Tampa1

Overall

Total Projected Budget from All Sources

Apr 1 thru Jun 30, 2014

N/A

To Date

\$1,078,773.50

Total Budget

\$0.00

\$1,078,773.50

Total Obligated

\$0.00

\$1,078,773.50

Total Funds Drawdown

\$32,015.55

\$862,125.20

Program Funds Drawdown

\$32,015.55

\$755,257.56

Program Income Drawdown

\$0.00

\$106,867.64

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$32,015.55

\$862,125.20

City of Tampa1

\$32,015.55

\$862,125.20

Match Contributed

\$0.00

\$0.00

Activity Description:

City NSP funds will be used to pay reasonable program administration costs related to the planning and execution of the activities 2 through 7 listed below. This includes costs related to staffing for overall program management, coordination, monitoring, reporting, and direct and indirect charges. Planning and Administration will be reduced to \$578,989.10 to allow for the funding of a project.

Location Description:

City of Tampa Budget Office: Dennis Rogero, Interim Budget Officer; 306 E. Jackson St., Tampa, FL 33602. City of Tampa Growth Management and Development Services Department, Housing and Community Development Division: Sharon West, Manager; 2105 N. Nebraska Ave., Tampa, FL 33602.

Activity Progress Narrative:

Program delivery and administration

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: GBC1SQAЕ / Demolition of Acquired Foreclosed Properties

Grantee Activity Number: GBC1SQAЕ-LMMI

Activity Title: Demolition of Acquired Foreclosed Properties

Activity Category:

Disposition

Activity Status:

Under Way

Project Number:

GBC1SQAЕ

Project Title:

Demolition of Acquired Foreclosed Properties

Projected Start Date:

04/15/2009

Projected End Date:

07/30/2013

Benefit Type:

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Tampa1

Overall

Apr 1 thru Jun 30, 2014

To Date

Total Projected Budget from All Sources

N/A

\$40,000.00

Total Budget

\$0.00

\$40,000.00



Total Obligated	\$0.00	\$40,000.00
Total Funds Drawdown	\$0.00	\$27,914.00
Program Funds Drawdown	\$0.00	\$27,914.00
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$27,914.00
City of Tampa1	\$0.00	\$27,914.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Housing units acquired through the City's NSP program that have been evaluated and determined to not be economically feasible to rehabilitate, and/or pose a health/safety threat, may be demolished. The lots remaining from demolished homes may be placed in a Land Bank established by the City. The property will subsequently be made available to a Housing Partner for redevelopment.
9 properties will be demolished. Units counted in acquisition totals

Location Description:

Targeted neighborhoods to be served include Sulphur Springs, North Tampa, University Square, and Old West Tampa.

Activity Progress Narrative:

No activity this quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	8/10

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Project # / Title: GBC1SQAF / Land banking of Acquired Foreclosed Properties**Grantee Activity Number: GBC1SQAF-LMMI****Activity Title: Land Banking of Acquired Foreclosed Properties****Activity Category:**

Land Banking - Acquisition (NSP Only)

Project Number:

GBC1SQAF

Projected Start Date:

01/15/2009

Benefit Type:

Area Benefit (Census)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Land banking of Acquired Foreclosed Properties

Projected End Date:

07/30/2013

Completed Activity Actual End Date:**Responsible Organization:**

City of Tampa1

Overall

	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$50,000.00
Total Budget	\$0.00	\$50,000.00
Total Obligated	\$0.00	\$50,000.00
Total Funds Drawdown	\$0.00	\$17,861.55
Program Funds Drawdown	\$0.00	\$12,574.53
Program Income Drawdown	\$0.00	\$5,287.02
Program Income Received	\$0.00	\$5.38
Total Funds Expended	\$0.00	\$17,861.55
City of Tampa1	\$0.00	\$17,861.55
Match Contributed	\$0.00	\$0.00

Activity Description:

Properties acquired through the City's NSP program may be placed in a land bank established by the City's Real Estate Division for future redevelopment in targeted neighborhoods. Also, land from housing units acquired through the City's NSP program and demolished, may be placed in the land bank to be subsequently provided to a Housing Partner for redevelopment. funds will be used to maintain the vacant lots until they are redeveloped.

No units will be counted in this activity

Location Description:

Targeted neighborhoods to be served are located in the following neighborhoods within the City of Tampa city limits: Sulphur Springs, North Tampa, University Square, and Old West Tampa.



Activity Progress Narrative:

No activity this quarter.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Project # / Title: GBC1SQAG / Redevelopment of Demolished or Vacant Property

Grantee Activity Number:	GBC1SQAG-LMMI
Activity Title:	Redevelop Demolished or Land Bank Properties

Activity Category:

Construction of new housing

Project Number:

GBC1SQAG

Projected Start Date:

01/15/2009

Benefit Type:

Activity Status:

Under Way

Project Title:

Redevelopment of Demolished or Vacant Property

Projected End Date:

03/30/2014

Completed Activity Actual End Date:

National Objective:

NSP Only - LMMI

Responsible Organization:

City of Tampa1



Overall	Apr 1 thru Jun 30, 2014	To Date
Total Projected Budget from All Sources	N/A	\$476,199.54
Total Budget	\$0.00	\$476,199.54
Total Obligated	\$3,028.00	\$312,701.00
Total Funds Drawdown	\$207,765.17	\$207,765.17
Program Funds Drawdown	\$207,765.17	\$207,765.17
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$207,765.17	\$209,013.17
City of Tampa ¹	\$207,765.17	\$209,013.17
Match Contributed	\$0.00	\$0.00

Activity Description:

Land banked property shall be subsequently redeveloped and will benefit households or neighborhoods at or below 120% AMI. Financing for all activities will be provided at a 0% deferred payment loan. The City will develop a re-use plan to include all properties within the land bank. Strategies will be determined based on market and economic conditions. The redevelopment of the land banked property will occur within the 10 year time period as allowed by HERA.

Location Description:

Targeted neighborhoods to be served include Sulphur Springs, North Tampa, University Square, and Old West Tampa.

Activity Progress Narrative:

Tree removal, expensed last quarter. Balance of funds to be used for construction of single family homes. Two homes under construction

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found
Total Other Funding Sources

