

City of Tampa Fiscal Year 2022
Operating and Capital Budget
Summary of Revenues, Expenses, and Fund Balances

General Fund

	FY2020		FY2021		FY2022
	Actuals		Projected		Recommended
Revenues:					
Taxes	\$ 231,967,900	\$	252,255,500	\$	269,207,342
Licenses and Permits	\$ 33,071,520	\$	31,551,748	\$	33,581,122
Intergovernmental	\$ 87,926,397	\$	90,115,275	\$	95,286,589
Charges for Services	\$ 37,593,162	\$	39,454,774	\$	47,885,472
Judgements, Fines, and Forfeits	\$ 6,097,823	\$	7,640,725	\$	7,086,100
Other	\$ 21,537,291	\$	29,251,156	\$	30,844,715
Total Revenues	\$ 418,194,093	\$	450,269,178	\$	483,891,340
Expenditures:					
Personnel	\$ 335,261,967	\$	367,703,313	\$	382,603,396
Operating	\$ 72,686,706	\$	83,980,908	\$	92,576,216
Capital	\$ 1,134,395	\$	3,503,549	\$	2,146,465
Debt	\$ 756,496	\$	873,826	\$	873,768
Grants	\$ 28,965,922	\$	33,197,380	\$	37,176,018
Other	\$ (29,629,067)	\$	(29,336,471)	\$	(31,484,523)
Total Expenditures	\$ 409,176,419	\$	459,922,505	\$	483,891,340
Balance Sheet Adjustment	\$ (2,925,505)				
Budgeted Reserves					
Prior Year Appropriation					
Change in Fund Balance	\$ 6,092,169	\$	(9,653,327)	\$	-
Beginning Fund Balance	\$ 57,550,258	\$	63,642,427	\$	53,989,100
Ending Fund Balance	\$ 63,642,427	\$	53,989,100	\$	53,989,100

The FY2020 Actuals fund balance increased by 10.6% primarily due to receiving reimbursement from the Coronavirus Aid, Relief, and Economic Security Act (CARES) for cost related to the Covid-19 Pandemic. Additionally, the City reduced the FY2020 expenses that offset the reduced revenues. The FY2021 Projected fund balance is projected to decrease by 15.2% primarily due to lower revenues and a one-time revenues expended in anticipation of receiving revenue recovery from the American Rescue Plan Act (ARPA). The FY2021 Projected revenues do not include the anticipated ARPA revenue recovery of \$13,000,000.

The City has a General Fund/Utilities Services Taxes fund balance requirement of 20% of expenses. For FY2022, the fund balances for these two funds will increase by \$2,129,794.

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Utilities Services Taxes

	FY2020		FY2021		FY2022
	Actuals		Projected		Recommended
Revenues:					
Taxes	\$ 59,097,537	\$	60,900,000	\$	64,100,000
Licenses and Permits	\$ -	\$	-	\$	-
Intergovernmental	\$ 418,614	\$	416,061	\$	416,061
Charges for Services	\$ -	\$	-	\$	-
Judgements, Fines, and Forfeits	\$ -	\$	-	\$	-
Other	\$ 1,711,369	\$	1,775,000	\$	1,775,000
Total Revenues	\$ 61,227,520	\$	63,091,061	\$	66,291,061
Expenditures:					
Personnel	\$ -	\$	-	\$	-
Operating	\$ 84,704	\$	115,000	\$	115,000
Capital	\$ -	\$	-	\$	-
Debt	\$ 2,342	\$	5,000	\$	5,000
Grants	\$ -	\$	-	\$	-
Other	\$ 54,498,753	\$	63,552,656	\$	66,171,061
Total Expenditures	\$ 54,585,799	\$	63,672,656	\$	66,291,061
Budgeted Use of Fund Balance					
Budgeted Reserves				\$	2,129,794
Prior Year Appropriation					
Change in Fund Balance	\$ 6,641,721	\$	(581,595)	\$	2,129,794
Beginning Fund Balance	\$ 50,107,328	\$	56,749,049	\$	56,167,454
Ending Fund Balance	\$ 56,749,049	\$	56,167,454	\$	58,297,248

The FY2020 Actuals fund balance increased primarily due to the restructuring of the debt service in response to the projected decreases in revenues resulting from the Covid-19 Pandemic.