

Agenda
Tampa Fire & Police Pension Board

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October 27, 2021 1:30 p.m.

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Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

IN ORDER TO BE READ INTO THE RECORD, PUBLIC COMMENTS MUST BE RECEIVED IN WRITING NO LATER THAN 1:00 PM ON WEDNESDAY, OCTOBER 27, 2021. Please submit your public comment via the Fund's website: <https://www.tampagov.net/fire-police-public-comment-form>

1. Approval of the minutes of the September 22, 2021 regular board meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 9]

2. Ratification of pension benefits.

3. Financial statements prepared by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso.

a. Month ended 08/31/2021 – market value of assets was \$2,868,591,508.09

4. Approve billing for General Counsel services rendered by Klausner, Kaufman, Jensen & Levinson during September 2021: \$3,075.44

5. Note receipt of letter dated 10/04/2021 from Mayor Castor reappointing Dennis Rogero to the Board of Trustees for a three-year term commencing 11/01/2021 and ending 10/31/2024.

6. Note receipt of Police Officer Trustee Election results dated 10/05/2021. Matthew Belmonte was elected to serve a three-year term commencing 11/1/2021 – 10/31/2024.

7. Note receipt of Firefighter Trustee Election results dated 10/11/2021. John Cannon was elected to serve a three-year term commencing 11/1/2021 – 10/31/2024.

8. Note receipt of Public Pension Standards Award for Funding and Administration 2021.

9. Note receipt of Disability Process Timeline of disabilities in process as of 10/15/2021.

10. Investment Management Presentation by Jay Bowen of Bowen, Hanes & Co. Inc. Note receipt of the following:

a. Investment management report for the fiscal year ended 09/30/2021. Market value of *investments* as of 09/30/2021 was \$2,722,663,763.88. Investment return was +20.0% on the total portfolio this fiscal year.

b. DROP Low Risk Variable Rate Option report for fiscal year ended 09/30/2021. Market value of *investments* as of 09/30/2021 was \$3,986,514.28. Investment return was +0.01% for the DROP low risk variable rate option this fiscal year.

c. Investment Summary dated 10/04/2021 written by Jay Bowen.

d. Bond portfolio information and recommendation to hold.

e. Proxies voted during quarter ended 09/30/2021.

f. Addendum to be distributed at meeting.

