



**City of Tampa**  
*Jane Castor, Mayor*

**Community Redevelopment Department**

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February 26, 2021

Honorable Chairman  
and Members of the Community Redevelopment Agency

Ladies and Gentlemen:

The Revenue & Finance Department and Community Redevelopment Development are providing the attached report for the Year Ending FY2020 (October 1, 2019- September 30, 2020) to keep you informed of the overall financial condition of Tax Increment Funds (TIFs).

The report provides a budget-to-actual comparison of TIF expenses by program for the year ending September 30, 2020 for each of the nine Community Redevelopment Areas.

We look forward to any suggestions or feedback for future reports and continue to be pleased with the redevelopment progress and mutual stewardship of Tax Increment Funds. The Board's leadership in these matters is greatly appreciated.

Michelle Van Loan  
CRA Director

Dennis R. Rogero, Jr.  
Chief Financial Officer

**City of Tampa**  
**Community Redevelopment Agency**  
**Tax Increment Financing (TIF) Financial Report**  
**For the Year FY2020 (October 1, 2019– September 30, 2020)**



**Downtown · Channel District · Tampa Heights Riverfront · Central Park ·  
Ybor I · Ybor II · East Tampa · West Tampa · Drew Park**

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CITY OF TAMPA  
CRA INTEREST SUMMARY - Unappropriated  
For the Year Ending September 30, 2020

	<u>Balance</u>
DOWNTOWN CRA	\$454,848
CHANNEL DISTRICT CRA	\$149,340
TAMPA HEIGHTS RIVERFRONT CRA	\$17,435
CENTRAL PARK CRA	\$8,246
YBOR I CRA	\$25,361
YBOR II CRA	\$12,809
EAST TAMPA CRA	\$702,017
WEST TAMPA CRA	\$45,185
DREW PARK CRA	\$152,945
<b>Total</b>	<b><u><u>\$1,568,187</u></u></b>

CITY OF TAMPA  
DOWNTOWN CRA BUDGET SUMMARY  
For the Year Ending September 30, 2020

	Budget	Encumbrances	Expenses	Balance
<b>I. OPERATIONS AND ADMINISTRATION</b>				
Salaries and Operating	\$211,779	\$0	\$198,265	\$13,514
<b>II. DISTRICT PROGRAMS AND SERVICES</b>				
Marketing and Promotion	\$126,643	\$0	\$0	\$126,643
Cross Bay Ferry	\$178,202	\$0	\$149,182	\$29,020
Historic Streetcar Operations	\$150,000	\$0	\$150,000	\$0
Intowner Enhanced Bus Service <sup>(2)</sup>	\$25,209	\$0	\$0	\$25,209
On-Demand Shuttle Service	\$180,354	\$79,773	\$100,581	\$0
<b>III. REDEVELOPMENT INVESTMENT</b>				
Business Façade and Site Improvement Program	\$250,000	\$0	\$0	\$250,000
Loan Repayment	\$2,182,900	\$0	\$2,176,027	\$6,873
Master Infrastructure Agreement	\$5,000,000	\$0	\$5,000,000	\$0
COVID-19 Assistance to Business Program	\$1,000,000	\$0	\$0	\$1,000,000
<b>IV. CAPITAL IMPROVEMENT PROJECTS</b>				
Land	\$5,064,340	\$0	\$62,703	\$5,001,637
Neighborhood Infrastructure Improvements	\$12,609,110	\$153,371	\$1,354,262	\$11,101,476
Scott Street Parking Lot Improvements	\$96,121	\$1,616	\$79,710	\$14,795
Jackson Street Parking Lot Improvements <sup>(1)</sup>	\$86,554	\$103,340	(\$17,000)	\$214
Herman Massey Park Improvements	\$804,342	\$12,500	\$9,247	\$782,595
Fortune Taylor Bridge Lighting Project <sup>(2)</sup>	\$5,539	\$0	\$103	\$5,436
Library Annex Demolition - ALV Project	\$769,837	\$0	\$0	\$769,837
Harbour Island Bridge Lighting Project	\$450,000	\$292,841	\$155,882	\$1,277
Tampa Convention Center Renovation Project	\$2,700,000	\$50,556	\$14,444	\$2,635,000

CITY OF TAMPA  
DOWNTOWN CRA BUDGET SUMMARY  
For the Year Ending September 30, 2020

	<u>Budget</u>	<u>Encumbrances</u>	<u>Expenses</u>	<u>Balance</u>
Kid Mason Renovation Project	\$115,000	\$77,729	\$11,001	\$26,270
<b>TOTAL</b>	<b><u>\$32,005,931</u></b>	<b><u>\$771,726</u></b>	<b><u>\$9,444,407</u></b>	<b><u>\$21,789,798</u></b>

<sup>(1)</sup> Negative expense is due to a reversal of a year-end accrual.

<sup>(2)</sup> Funds will be reprogrammed in FY2021.

CITY OF TAMPA  
CHANNEL DISTRICT CRA BUDGET SUMMARY  
For the Year Ending September 30, 2020

	Budget	Encumbrances	Expenses	Balance
<b>I. OPERATIONS AND ADMINISTRATION</b>				
Salaries and Operating	\$153,428	\$0	\$147,370	\$6,058
<b>II. DISTRICT PROGRAMS AND SERVICES</b>				
Marketing and Promotion	\$301,513	\$11,791	\$86,624	\$203,098
On-Demand Shuttle Service	\$53,646	\$2,322	\$51,324	\$0
Historic Streetcar Operations	\$150,000	\$0	\$150,000	\$0
COVID-19 Assistance to Business Program	\$766,477	\$0	\$0	\$766,477
<b>IV. CAPITAL IMPROVEMENT PROJECTS</b>				
Neighborhood Infrastructure Improvements	\$19,622,166	\$8,869,906	\$3,014,196	\$7,738,064
12th Street Pump Station Project	\$33,873	\$0	\$26	\$33,847
Madison Street Improvements	\$1,097,633	\$10,563	\$16,751	\$1,070,319
Madison Street Park Project	\$2,352,538	\$195,177	\$1,709,404	\$447,957
12th Street and Kennedy Boulevard Improvements	\$18,375	\$9,696	\$8,679	\$0
<b>TOTAL</b>	<b>\$24,549,649</b>	<b>\$9,099,455</b>	<b>\$5,184,374</b>	<b>\$10,265,821</b>

CITY OF TAMPA  
TAMPA HEIGHTS RIVERFRONT CRA BUDGET SUMMARY  
For the Year Ending September 30, 2020

	<u>Budget</u>	<u>Encumbrances</u>	<u>Expenses</u>	<u>Balance</u>
<b>I. OPERATIONS AND ADMINISTRATION</b>				
Salaries and Operating	\$31,861	\$0	\$26,339	\$5,523
<b>II. DISTRICT PROGRAMS AND SERVICES</b>				
Marketing and Promotion	\$62,936	\$0	\$5,517	\$57,419
COVID-19 Assistance to Business Program	\$50,000	\$0	\$0	\$50,000
<b>IV. CAPITAL IMPROVEMENT PROJECTS</b>				
Neighborhood Infrastructure Improvements	\$224,714	\$0	\$0	\$224,714
Tampa Heights Riverfront CDD Project	\$1,044,370	\$0	\$1,044,370	\$0
<b>TOTAL</b>	<b><u>\$1,413,882</u></b>	<b><u>\$0</u></b>	<b><u>\$1,076,225</u></b>	<b><u>\$337,656</u></b>



CITY OF TAMPA  
CENTRAL PARK CRA BUDGET SUMMARY  
For the Year Ending September 30, 2020

	<u>Budget</u>	<u>Encumbrances</u>	<u>Expenses</u>	<u>Balance</u>
<b>I. OPERATIONS AND ADMINISTRATION</b>				
Salaries and Operating	\$11,708	\$0	\$7,300	\$4,408
<b>II. DISTRICT PROGRAMS AND SERVICES</b>				
District Maintenance and Improvements	\$10,000	\$0	\$7,949	\$2,051
<b>III. REDEVELOPMENT INVESTMENT</b>				
Loans and Grants Program	\$25,000	\$0	\$21,504	\$3,496
<b>IV. CAPITAL IMPROVEMENT PROJECTS</b>				
Neighborhood Infrastructure Improvements	\$188,626	\$0	\$0	\$188,626
<b>TOTAL</b>	<b><u>\$235,334</u></b>	<b><u>\$0</u></b>	<b><u>\$36,753</u></b>	<b><u>\$198,581</u></b>

CITY OF TAMPA  
YBOR I BUDGET SUMMARY  
For the Year Ending September 30, 2020

	<b>Budget</b>	<b>Encumbrances</b>	<b>Expenses</b>	<b>Balance</b>
<b>I. OPERATIONS AND ADMINISTRATION</b>				
Salaries and Operating	\$393,495	\$25	\$392,794	\$676
<b>II. DISTRICT PROGRAMS AND SERVICES</b>				
Contractual Services and Professional Services	\$1,990,444	\$18,338	\$699,010	\$1,273,096
District Promotions and Co-Sponsorships	\$315,107	\$61,079	\$231,136	\$22,891
Historic Streetcar Operations	\$138,000	\$0	\$138,000	\$0
Streetlight Operation Expense	\$500,000	\$0	\$0	\$500,000
Code Inspection Program	\$14,007	\$0	\$14,007	\$0
COVID-19 Assistance to Business Program	\$135,000	\$0	\$0	\$135,000
<b>III. REDEVELOPMENT INVESTMENT</b>				
Business Façade and Site Improvement Program	\$392,202	\$10,369	\$173,653	\$208,180
Infrastructure Needs Grants Program	\$200,741	\$0	\$0	\$200,741
Targeted Business Incentive Program	\$30,000	\$0	\$0	\$30,000
<b>TOTAL</b>	<b>\$4,108,996</b>	<b>\$89,811</b>	<b>\$1,648,600</b>	<b>\$2,370,584</b>

CITY OF TAMPA  
YBOR II BUDGET SUMMARY  
For the Year Ending September 30, 2020

	Budget	Encumbrances	Expenses	Balance
<b>I. OPERATIONS AND ADMINISTRATION</b>				
Salaries and Operating	\$26,100	\$0	\$26,100	\$0
<b>II. DISTRICT PROGRAMS AND SERVICES</b>				
Contractual Services and Professional Services	\$727,499	\$25,000	\$71,410	\$631,089
Historic Streetcar Operations	\$12,000	\$0	\$12,000	\$0
Streetlight Operation Expense	\$300,000	\$0	\$0	\$300,000
COVID-19 Assistance to Business Program	\$55,000	\$0	\$0	\$55,000
<b>III. REDEVELOPMENT INVESTMENT</b>				
Business Façade and Site Improvement Program	\$153,041	\$425	\$50,125	\$102,491
Infrastructure Needs Grants Program	\$141,022	\$7,372	\$31,423	\$102,227
Targeted Business Incentive Program	\$40,000	\$0	\$9,985	\$30,015
<b>TOTAL</b>	<b>\$1,454,663</b>	<b>\$32,797</b>	<b>\$201,043</b>	<b>\$1,220,823</b>

CITY OF TAMPA  
 EAST TAMPA CRA BUDGET SUMMARY  
 For the Year Ending September 30, 2020

	Budget	Encumbrances	Expenses	Balance
<b>I. OPERATIONS AND ADMINISTRATION</b>				
Salaries and Operating	\$205,991	\$0	\$205,273	\$718
<b>II. DISTRICT PROGRAMS AND SERVICES</b>				
Community Lake Annual Maintenance	\$31,844	\$0	\$13,849	\$17,995
Demolition Program	\$100,000	\$0	\$100,000	\$0
Strategic Action Plan	\$328,000	\$312,996	\$15,004	\$0
Marketing and Partnership Development	\$25,238	\$0	\$2,820	\$22,418
Business Assistance Program	\$17,039	\$0	\$0	\$17,039
Rehabilitation Loan Program	\$1,525,000	\$0	\$45,000	\$1,480,000
Streetlight Operating Expenses	\$52,101	\$0	\$48,831	\$3,269
East Tampa Clean Team - Youth Program	\$426,109	\$0	\$425,921	\$188
Environmental Detective Program	\$144,176	\$0	\$137,978	\$6,198
COVID-19 Assistance to Business Program	\$500,000	\$0	\$0	\$500,000
<b>III. REDEVELOPMENT INVESTMENT</b>				
Business Façade and Site Improvement Program	\$203,739	\$6,398	\$71,953	\$125,388
<b>IV. CAPITAL IMPROVEMENT PROJECTS</b>				
Transportation Equipment	\$16,771	\$0	\$0	\$16,771
Land Assemblage	\$1,603,659	\$2,400	\$276,136	\$1,325,123
Neighborhood Infrastructure Improvements	\$655,062	\$500	\$3,500	\$651,062
East Tampa Neighborhood Resurfacing	\$976,347	\$0	\$138,439	\$837,908
East Tampa Recreation Center	\$1,000,000	\$0	\$0	\$1,000,000
<b>TOTAL</b>	<b>\$7,811,075</b>	<b>\$322,294</b>	<b>\$1,484,705</b>	<b>\$6,004,076</b>

CITY OF TAMPA  
WEST TAMPA CRA BUDGET SUMMARY  
For the Year Ending September 30, 2020

	<b>Budget</b>	<b>Encumbrances</b>	<b>Expenses</b>	<b>Balance</b>
<b>I. OPERATIONS AND ADMINISTRATION</b>				
Salaries and Operating	\$109,178	\$0	\$94,110	\$15,068
<b>II. DISTRICT PROGRAMS AND SERVICES</b>				
District Maintenance and Improvements	\$81,213	\$0	\$54,129	\$27,083
Marketing and Promotion	\$37,332	\$0	\$8,300	\$29,032
COVID-19 Assistance to Business Program	\$100,000	\$0	\$0	\$100,000
<b>III. REDEVELOPMENT INVESTMENT</b>				
Business Façade and Site Improvement Program <sup>(1)</sup>	\$328,698	\$1,800	(\$8,434)	\$335,332
Neighborhood Rehabilitation Loans	\$325,000	\$0	\$0	\$325,000
<b>IV. CAPITAL IMPROVEMENT PROJECTS</b>				
Neighborhood Infrastructure Improvements	\$4,887,983	\$0	\$0	\$4,887,983
<b>TOTAL</b>	<b>\$5,869,403</b>	<b>\$1,800</b>	<b>\$148,105</b>	<b>\$5,719,498</b>

<sup>(1)</sup> In February 2020, the West Tampa CRA received a refund of a previously awarded facade grant of \$45,438, offsetting other façade grant awards.

CITY OF TAMPA  
DREW PARK CRA BUDGET SUMMARY  
For the Year Ending September 30, 2020

	<u>Budget</u>	<u>Encumbrances</u>	<u>Expenses</u>	<u>Balance</u>
<b>I. OPERATIONS AND ADMINISTRATION</b>				
Salaries and Operating	\$88,301	\$0	\$77,785	\$10,516
<b>II. DISTRICT PROGRAMS AND SERVICES</b>				
District Maintenance and Improvements	\$251,894	\$24,505	\$79,819	\$147,570
Marketing and Promotion	\$31,348	\$0	\$2,500	\$28,848
Law Enforcement Services	\$7,028	\$0	\$0	\$7,028
COVID-19 Assistance to Business Program	\$400,000	\$0	\$0	\$400,000
<b>III. REDEVELOPMENT INVESTMENT</b>				
Business Façade and Site Improvement Program	\$181,963	\$922	\$58,515	\$122,526
<b>IV. CAPITAL IMPROVEMENT PROJECTS</b>				
Neighborhood Infrastructure Improvements	\$2,859,428	\$0	\$0	\$2,859,428
Tampa Bay Boulevard Linear Park Project	\$1,537,721	\$180,015	\$1,334,519	\$23,186
<b>TOTAL</b>	<b>\$5,357,681</b>	<b>\$205,442</b>	<b>\$1,553,138</b>	<b>\$3,599,101</b>