

Principal Debt Composition

(As of September 30, 2021)

Enterprise Revenue Bonds

Debt Issuance	Outstanding Principal ⁽¹⁾	Underlying Rating Moody's/S&P/Fitch	Final Maturity	Purpose	Pledged Revenue
Water and Sewer Revenue Bonds					
Series 2011	6,640,000	Aaa/AAA/AAA	10/1/2021	Refund Series 2001A, 2001B, repay commercial paper, finance wastewater capital projects	Rates
Series 2015	61,760,000	Aaa/AAA/AAA	10/1/2037	Refund a portion of the Series 2005, 2006, 2007	Rates
Series 2016	6,600,000	N/A	10/1/2025	Finance Utility Management System	Rates
Series 2020A	270,905,000	Aaa/AAA/AAA	10/1/2054	Finance capital projects	Rates
Series 2020B	91,905,000	Aaa/AAA/AAA	10/1/2031	Refund a portion of the Series 2011	Rates
Total Revenue Bonds	\$437,810,000				

State Revolving Fund (SRF) Loans

Debt Issuance	Outstanding Principal ⁽²⁾	Interest Rate	Final Maturity	Purpose
Water SRF Loan #4	248,555	2.82%	10/15/2030	Davis Islands Water Main Replacement
Water SRF Loan #5	409,855	2.66%	3/15/2031	Repay project costs (Downtown Main Replacements)
Water State Loan #6	11,049,301	2.42%	2/15/2032	Repay project costs (Downtown Main Replacement)
Water State Loan #7 ⁽³⁾	7,615,829	0.82%	9/15/4040	Repay project costs
Total Enterprise Loans	\$19,323,540			

⁽¹⁾ October 1, 2021 principal payment shown as outstanding. The City anticipates issuing the Water and Wastewater System Revenue Bonds, Series 2021 within the next year. Please refer to the "Recent and Anticipated Issuances" section for additional details. This table doesn't reflect the issuance of anticipated debt.

⁽²⁾ October 15, 2021 principal payment shown as outstanding.

⁽³⁾ On August 2016, the City entered into a State of Florida Revolving Fund Loan Agreement (SRF# 7) for the Water and Wastewater Systems in the principal amount not to exceed \$18,472,180. The City has received to date \$7,795,572 for projects completed. The final reimbursement request submitted to FDEP on June 2021 in the amount of \$4,399,830 is still pending reimbursement and is not reflected in this schedule. Per Amendment #4 of the SRF#7, the related first debt service payment is due on September 15, 2021. The City will amend the agreement with FDEP to reduce the upper limit to the final reimbursed amount.