

Principal Debt Composition

(As of September 30, 2021)

Governmental Revenue Bonds

Debt Issuance	Outstanding Principal ⁽¹⁾	Underlying Rating	Final Maturity	Purpose	Pledged Revenue
Moody's/S&P/Fitch					
Utilities Tax Bonds					
Series 2010A	11,610,000	Aa3/AA-/AA+	10/1/2027	Repay Stormwater commercial paper	UTAX
Series 2010B	8,045,000	Aa3/AA-/AA+	10/1/2030	Stormwater capital projects	UTAX
Series 2012A	13,985,000	Aa3/AA-/AA+	10/1/2029	Refund a portion of 1997 and all of 2002A	UTAX
Series 2012B	10,115,000	Aa3/AA-/AA+	10/1/2023	Fund ERP	UTAX
Series 2012C	7,870,000	Aa3/AA-/AA+	10/1/2027	Refund a portion of 2006	UTAX
	\$51,625,000				
Sales Tax Bonds					
Series 2016	34,205,000	Aa3/AA/AA	10/1/2026	Refund Series 2006 and finance various capital projects	Local Option Sales Tax
Series 2020	18,640,000	Aa3/AA/AA	10/1/2026	Refund Series 2010 and finance various capital projects	Local Option Sales Tax
	\$52,845,000				
Occupational License Bonds					
Series 2017	45,836,878	None	10/1/2027	Refund Series 2007 (Florida Aquarium)	

Debt Issuance	Outstanding Principal ⁽¹⁾	Underlying Rating	Final Maturity	Purpose	Pledged Revenue
Moody's/S&P/Fitch					
Non-Ad Valorem Bonds					
Series 2015	36,880,000	Aa2/AAA/AA	10/1/2029	Refund a portion of UTAX, Series 1996	Non-Ad Valorem Revenues
Series 2016	33,620,000	Aa2/AAA/AA	10/1/2046	Refund UTAX Series 2006 and finance various capital projects	Non-Ad Valorem Revenues
	\$70,500,000				
Stormwater Bonds					
Series 2018	\$80,025,000	Aa2/None/None	5/1/2046	Finance stormwater projects and partially refinance non-ad valorem bank note	Stormwater Improvement Assessment
Special Purpose Bonds					
TSA Guaranteed Parking Revenue, Series 1995 ⁽²⁾	\$3,165,000	Baa2/None/Nor	10/1/2026	Amalie Arena	Parking Revenue Sharing/Non-Ad Valorem Tax Revenues
Taxable Special Purpose Bonds					
TSA Surcharge Loan (Tampa Bay Arena Project), Series 1995 ⁽²⁾	\$1,035,000	Baa2/None/Nor	10/1/2026	Amalie Arena	Forum Ticket Surcharge/Non-Ad Valorem Tax Revenues
Total Governmental Bonds	<u>\$305,031,878</u>				

Governmental Notes

Debt Issuance	Outstanding Principal ⁽¹⁾	Interest Rate	Final Maturity	Purpose
Non-Ad Valorem Notes				
Series 2016 ⁽³⁾	25,030,000	Variable	9/28/2021	Various capital projects
Series 2020A	12,286,000	2.65%	10/1/2031	Refund the non-ad valorem, Series 2011 bonds
Series 2020B	45,302,900	2.50%	10/1/2029	Refund all outstanding UTAX 1996, and a portion of the UTAX 2012A and 2012B bonds
	\$82,618,900			
Downtown CRA Bank Note	\$4,000,000	1.83%	2/1/2022	Tampa Convention Center projects
Total Governmental Notes	\$86,618,900			

⁽¹⁾ October 1, 2021 principal payment shown as outstanding. The City anticipates issuing Non-Ad valorem Revenue Note, Series 2021, Non-Ad Valorem Revenue Bonds, Series 2021, and Special Assessment Revenue Bonds, Series 2021 within the next year. Please refer to the “Recent and Anticipated Issuances” section for additional details. This table doesn’t reflect the issuance of anticipated debt.

⁽²⁾ The Series 1995 Bonds were issued by the Tampa Sports Authority. The City has covenanted under provisions in the corresponding parking agreement to deposit with the Trustee amounts sufficient to pay debt service on the Series 1995 bonds. There are no underlying ratings for these bonds. The ratings are based on the insurer National Public Finance Guaranty as successor to MBIA.

⁽³⁾ On September 15, 2016, City Council approved a \$60,000,000 non-revolving bank line of credit with variable rate of interest to be secured by a covenant to budget and appropriate non-ad valorem revenues. To date, the City has drawn \$51,250,000 from this line of credit, from which \$26,220,000 was related to stormwater projects and refunded with proceeds from the Series 2018 bonds. The final maturity for the Series 2016 is September 2021; however, the lender has offered to extend the maturity date to March 1, 2022, at which time, the City intends to refinance the outstanding amount of \$25,030,000 with the Non-Ad Valorem Refunding Revenue Bonds, Series 2021.