

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES
OF THE
TAMPA FIRE & POLICE PENSION FUND**

Livestream: <https://attendee.gotowebinar.com/register/4957731334569650447> Webinar ID: 872-666-843

Audio Only: (877) 309-2071 Access Code: 873-257-626

December 15, 2021 1:30 p.m.

The Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met remotely on Wednesday, December 15, 2021 at 1:30 p.m. for a regular meeting with the following members present:

Patrick Messmer, Chairman
Matthew Belmonte
John Cannon
Trevor Hall
Greg Reed

Dennis Rogero
Gregory Spearman
Alex Thiel
Ocea Wynn

Additional participants included Mr. Jay Bowen, Fund Investment Manager; Mr. Mark Lenker, Fund Accountant; Mr. Stuart Kaufman, General Counsel; and active and retired plan members.

1. Approved the minutes of the November 17, 2021 regular board meeting. **It was moved by Mr. Reed, seconded by Mr. Belmonte and by unanimous vote to approve the minutes of the November 17, 2021 regular board meeting.**

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 8] **It was moved by Mr. Thiel, seconded by Mr. Spearman and by unanimous vote to approve consent agenda items 2 – 8.**

2. Ratification of pension benefits
3. Investment Management Report from Bowen, Hanes & Co. Inc. Noted receipt of the following:
 - a. Investment management report for the month ended 11/30/2021. Market value of investments as of was \$2,866,866,044.51. Fiscal year investment return has been +6.0% on the total portfolio to date.
 - b. Addendum distributed at the meeting.
4. Approved billing for General Counseling services rendered by Klausner, Kaufman, Jensen & Levinson during November 2021: \$5,250.00
5. Noted receipt of independent performance measurement report prepared by IPS for the quarter ended 09/30/2021.
6. Noted receipt of revised list of Officers and Committees.
7. Noted receipt of annual pension newsletter and calendar to be mailed with December pension statements.
8. Noted receipt of Disability Process Timeline of disabilities in process as of 12/08/2021.

Medical Disability

9. Authorized referral to Orthopedic Medical board comprised of Drs. G. Canizares, P. Lopez, and M. Smith for LOD disability applicant T. Vidovic, TFR, as recommended by Medical Director. It was noted that two of the IME doctors would need to be replaced. **It was moved by Mr. Thiel, seconded by Mr. Reed and by unanimous vote to authorize referral of T. Vidovic, TFR, to Orthopedic Medical Board as recommended by Medical Director.**

New Business

10. Noted receipt of listing of upcoming conferences. Disclosure of planned attendance, if any. Mr. Rogero announced for the Local Educational Conference in Indian Shores, FL in January. Mr. Belmonte tentatively disclosed to attend the same conference. **Item 10 was received and filed.**
11. Discussion regarding securities monitoring and litigation
- Excerpts from minutes of previous board meetings regarding securities monitoring and litigation. Mr. Kaufman and Mr. Bowen provided opinions on the potential need and/or want for the Board to consider with regards to securities monitoring. Discussion amongst the Trustees was then had. **It was moved by Mr. Belmonte to table the discussion to a later Board meeting. There was no second and he rescinded his motion. It was next moved by Mr. Hall to go forward with the hiring of a securities litigation firm; however, the motion was not seconded and therefore did not pass. It was then moved by Mr. Hall, seconded by Mr. Spearman to seek a Board presentation from a securities litigation firm, with Mr. Belmonte, Mr. Cannon, Mr. Messmer, Mr. Rogero, Mr. Thiel, and Ms. Wynn in favor of the motion and Mr. Reed against the motion.** The task was assigned to Committee 2.
12. Reviewal of members applying for disability benefits after separation from employment.
- Sample Notice of Separation and letter to employee from City of Tampa
 - Policy 402
- Ms. Weber and the Trustees discussed the timeline for filing disability applications as it relates to an individual member's notice of separation being received by the Pension Office, noting there is a member currently affected by this issue. **It was moved by Mr. Reed, seconded by Mr. Belmonte and by unanimous vote to have the member come to the January board meeting.** It was further agreed upon by general consensus to refer policies 401 and 402 to Committee 3.

[Item 14 was taken up with Item 12.]

14. Chair's report: December 2, 2021 City Council meeting
- Memo from Chairman and Plan Administrator to Council dated 12/08/2021
 - Disability Application Processing Acknowledgment Form
 - Memo from City Attorney to Council dated 12/07/2021
- Mr. Messmer provided a review of the December 2, 2021 City Council meeting, during which the Pension Office's disability process was a topic.
13. Chair's call for any new business items from trustees to be placed on next agenda. None.
15. Plan Administration: Update on PAS implementation, external audit, DROP
- Audit Communication Letter
- Ms. Weber apprised the Board of the audit status, addressed the parallel portion of the pension administration system, and explained where the DROP disbursement process was at the present time.
16. Attorney's report. None.

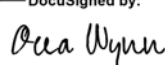
Litigation – Update by attorney, if any. [Items 17 – 18] Mr. Kaufman provided an update on the Fund's litigation cases. **Items 17 and 18 were received and filed.**

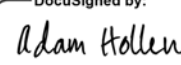
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| 17. Artz Lawsuit | 2 nd District Court of Appeals Case No. | 2D15-1342 |
| | Hillsborough County Circuit Court Case No. | 07-012048 |
| 18. Appel Petition for Writ of Certiorari | 2 nd District Court of Appeals Case No. | 2D18-4443 |
| | Hillsborough County Circuit Court Case No. | 17-CA-10758 |

Motion to adjourn was made by Ms. Wynn at 2:50 p.m.

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Patrick Messmer
Chairman

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Ocea Wynn
Secretary

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Adam Hollen
Recording Secretary

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2022 Board meeting schedule – meetings begin at 1:30 p.m.

January 26, 2022
February 23, 2022
March 23, 2022
April 27, 2022
May 25, 2022

June 22, 2022
July 27, 2022
August 24, 2022
September 28, 2022
October 26, 2022

November **16**, 2022 – early due to holidays
December **14**, 2022 – early due to holidays