

# MINUTES OF THE BOARD OF TRUSTEES OF THE CITY OF TAMPA FIRE & POLICE PENSION FUND

**Livestream:** <https://attendee.gotowebinar.com/register/4957731334569650447> Webinar ID: 872-666-843  
**On Audio Only:** (877) 309-2071 Access Code: 873-257-626  
**December 15, 2021 1:30 p.m.**

The Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met remotely on Wednesday, December 15, 2021 at 1:30 p.m. for a regular meeting with the following members present:

Patrick Messmer, Chairman  
 Matthew Belmonte  
 John Cannon /  
 Trevor Hall  
 Greg Reed

Dennis Rogero  
 Gregory Spearman  
 Alex Thiel  
 Ocea Wynn

Additional participants included Mr. Jay Bowen, Fund Investment Manager; Mr. Mark Lenker, Fund Accountant; Mr. Stuart Kaufman, General Counsel; and active and retired plan members.

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1. Approved the minutes of the November 17, 2021 regular board meeting. **It was moved by Mr. Reed, seconded by Mr. Belmonte and by unanimous vote to approve the minutes of the November 17, 2021 regular board meeting.**

**Consent Agenda** Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 8] **It was moved by Mr. Thiel, seconded by Mr. Spearman and by unanimous vote to approve consent agenda items 2 – 8.**

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2. Ratification of pension benefits
  3. Investment Management Report from Bowen, Hanes & Co. Inc. Noted receipt of the following:
    - a. Investment management report for the month ended 11/30/2021. Market value of investments as of was \$2,866,866,044.51. Fiscal year investment return has been +6.0% on the total portfolio to date.
    - b. Addendum distributed at the meeting.
  4. Approved billing for General Counseling services rendered by Klausner, Kaufman, Jensen & Levinson during November 2021: \$5,250.00
  5. Noted receipt of independent performance measurement report prepared by IPS for the quarter ended 09/30/2021.
  6. Noted receipt of revised list of Officers and Committees.
  7. Noted receipt of annual pension newsletter and calendar to be mailed with December pension statements.
  8. Noted receipt of Disability Process Timeline of disabilities in process as of 12/08/2021.

## Medical Disability

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9. Authorized referral to Orthopedic Medical board comprised of Drs. G. Canizares, P. Lopez, and M. Smith for /  
 LOD disability applicant T. Vidovic, TFR, as recommended by Medical Director. It was noted that two of the IME doctors would need to be replaced. **It was moved by Mr. Thiel, seconded by Mr. Reed and by unanimous vote to authorize referral of T. Vidovic, DR, to thopedic Medical oard as recommended by Medical Director.**

## New Business

F &amp; P Pension Minutes

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10. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.  
Mr. Reagan announced for the Local Education Council conference in Indianapolis, FL in January. Mr. Belmonte tentatively disclosed attending the same conference. **Item 10 was received and filed.**

11. Discussion regarding securities monitoring in litigation

- . Excerpts from minutes of previous meetings regarding securities monitoring in litigation.  
Mr. Kufman and Mr. Wenpview presented the potential need for / want for the committee to work with legal securities monitoring. Discussion amongst the Trustees was then held. **It was moved by Mr. Belmonte to table the discussion to a later Board meeting. There was no second and he rescinded his motion. It was next moved by Mr. Hall to go forward with the hiring of a securities litigation firm; however, the motion was not seconded and therefore did not pass. It was then moved by Mr. Hall, seconded by Mr. Spearman to seek a Board presentation from a securities litigation firm, with Mr. Belmonte, Mr. Cannon, Mr. Messmer, Mr. Rogero, Mr. Thiel, and Ms. Wynn in favor of the motion and Mr. Reed against the motion.** The task was assigned to Committee 2. y

12. Review of members applying for disability benefits for separation from employment.

- . Sample Notice of Separation letter to employee from City of Tampa

b. Policy 402

Ms. Weber and the Trustees discussed the timeline for filing disability applications so that they can be included in the members' notice of separation being received by the Pension Office, noting the employee's membership could be affected by this issue. **It was moved by Mr. Reed, seconded by Mr. Belmonte and by unanimous vote to have the member come to the January board meeting.** It was further agreed upon by general consensus that policies 401 and 402 to Committee 3.

[Item 14 was taken up with Item 12.]

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14. Chair's report: December 2, 2021 City Council meeting

- . Memo from Chairman to Planning Administrator to City Council on 12/08/2021
- b. Disability Application Processing Acknowledgment Form
- c. Memo from City Attorney to City Council on 12/07/2021

Mr. Messmer provided review of the December 2, 2021 City Council meeting, during which the Pension Office's disability process was discussed.

13. Chair's call for new business items from trustees to be placed on next agenda. None.

15. Planning Administrator: Update on PAS implementation, external audit, DROP

- . Audit Communication Letter

Ms. Weber presented the status of the audit, discussed the parallel presentation of the pension administration system, and explained where the DROP implementation process was at the present time.

16. Attorney's report. None.

Litigation – Update on the status, if any. [Items 17 – 18] Mr. Kufman provided an update on the Fund's litigation cases. **Items 17 and 18 were received and filed.**

17. Attorney's lawsuit

2<sup>nd</sup> District Court of Appeals Case No. 2D15-1342  
Hillsborough County Circuit Court Case No. 07-012048

18. Appeal Petition for Writ of Certiorari

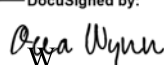
2<sup>nd</sup> District Court of Appeals Case No. 2D18-4443  
Hillsborough County Circuit Court Case No. 17-CA-10758 y

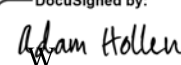
F & P Pensi n Minutes  
Decembe 15, 2021

P ge 3

Moti nt j u n w s m a e by M y n n t 2:50 p.m.

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### N tice

N ve b tim ec by ce tifie c ut ep te will be m a e f this meeting, except s n tice f ny executive sessi ns. N tice is he eby given sp vi e in Secti n 286.0105, Fl . St t., th t ny pe s n wh eci es t ppe l ny ecisi n m a e by the b , gency, c mmissi n with espect t ny m ate c nsi e e t such meeting he ing, will nee ec f the p ce e ings, n th t, f such pu p se, he she m ay nee t ensu e th t ve b tim ec f the p ce e ings is m a e, which ec inclu es the testim ny n evi ence up n which the ppe l is t be b se .

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Pe s ns nee ing speci l cc mm ti n t p ticip te in ny n tice meeting sh ul c nt ct the F&P Pensi n ffice t (813) 274-8550 (888) 335-8550 the Fl i Rel y Se vice t (800) 955-8770 (v ice) (800) 955-8771 (TTY). Y u m y ls i l 711 f m ny l n line m bile ph ne. A iti n l pti ns f c nt cting the Fl i Rel y Se vice m y be f un n thei website: [www.fti.g](http://www.fti.g) Ple se m ke y u equest t le st five (5) w king ys bef e the sche ule meeting te.

### 2022 meeting sche ule – meetings begin t 1:30 p.m.

J nu y 26, 2022  
Feb u y 23, 2022 W  
Ma ch 23, 2022  
Ap il 27, 2022  
May 25, 2022 W

June 22, 2022  
July 27, 2022  
August 24, 2022  
Septembe 28, 2022 W  
Oct be 26, 2022

N vembe **16**, 2022 – e ly ue t  
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Decembe **14**, 2022 – e ly ue t  
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