

MINUTES THE MEETING OF THE BOARD TRUSTEES /
THE
TAMPA FIRE & PENSION FUND

Livestream: <https://attendee.gotowebinar.com/register/6493898614275953679> Webinar ID: 522-748-395 /
On Audio Only: (866) 901-6455 Access Code: 926-859-208
March 23, 2022 1:30 p.m.

The Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met remotely on Wednesday, March 23, 2022 at 1:30 p.m. for a regular meeting with the following members present: /

Patrick Messmer, Chairman	Dennis Rogero
Matthew Belmonte	Gregory Spearman
John Cannon	Alex Thiel
Trevor Hall	Ocea Wynn
Greg Reed	

Additional participants included Mr. Moises Ariza, Plan Auditor; Dr. Bruce Bohnker, Medical Director; Mr. Stuart Kaufman, General Counsel; Mr. Mark Lenker, Fund Accountant; Mr. Joseph Menendez, Disability Applicant, and active and retired plan members. /

1. Approved the minutes of the February 23, 2022 regular board meeting. **It was moved by Mr. Reed, seconded by Mr. Cannon and by unanimous vote to approve the minutes of the March 23, 2022 regular board meeting.** /

New Business /

2. Accepted independent external audit report prepared by Marcum for FYE 09/30/2021. Mr. Ariza of Marcum LLP advised the Board that there were no items, exceptions, or findings, nor any disagreements with Plan management for the FYE 2021 audit. **It was moved by Mr. Reed, seconded by Mr. Cannon and by unanimous vote to accept the independent external audit report prepared by Marcum LLP for FYE 09 30 2021.** /

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3 – 8] **It was moved by Mr. Reed, seconded by Mr. Hall and by unanimous vote to approve consent agenda items 3 – 8.** /

3. Ratified pension benefits /
4. Investment Management Report from Bowen, Hanes & Co. Inc. Noted receipt of the following: /
 - a. Investment management report for the month ended 02/28/2022: Market value of investments was \$2,686,726,868.04. Fiscal year investment return has been +0.5% on the total portfolio to date.
 - b. Addendum distributed at the meeting.
5. Noted receipt of financial statements prepared by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso for month ended 01/31/2022 – market value of assets was \$2,758,745,484.05. /
6. Approved billing for General Counsel services rendered by Klausner, Kaufman, Jensen & Levinson during February 2022: \$1,750.00 /
7. Noted receipt of independent performance measurement report prepared by IPS for the quarter ended 12/31/2021. /

8. Noted receipt of Disability Process Timeline of disabilities in process as of 3/16/2022. y

Medical Disability y

9. Informal hearing for LOD disability applicant J. Menendez, TFR. Noted receipt of disability application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Medical Board, Medical Board reports, Medical Director's summary, medical records, and other documents related to the case.

Mr. Menendez was sworn in, made an opening statement, and responded to questions from the Board. Dr. Dhanker was also sworn in and responded to questions from the Board. y

It was moved by Mr. Hall, seconded by Mr. Reed that the Board finds there is a disability that occurred in the line of duty that permanently incapacitates Mr. Menendez from the regular and continuous duties of a firefighter, with Mr. Belmonte, Mr. Cannon, Mr. Reed, Mr. Rogero, and Mr. Spearman in favor of the motion and Mr. Messmer, Mr. Thiel, and Ms. Wynn against the motion. y

It was moved by Mr. Hall, seconded by Mr. Reed and by unanimous vote that the Board grant a line of duty disability pension benefit to Mr. Menendez due to a knee injury retroactive to his last day on the job.

10. Noted receipt of letter regarding cessation of Medical Director services from COMBI, dated 02/24/2022, received 03/07/2022. y

Ms. Weber reviewed the notice regarding the closure of COMBI. Discussion was held to try and determine a course of action for obtaining a new Medical Director for the Fund and timeframes to consider with pending disabilities in process. The issue was referred to Committee 2, with Mr. Kaufman and Mr. Spearman both offering assistance.

11. Noted receipt of legal opinion regarding disability applications which voluntarily resigned from employment with the City of Tampa to avoid the legal and financial consequences of a disciplinary termination.

Mr. Kaufman provided a synopsis of the written opinion and Ms. Weber reviewed the situation that warranted its creation. Through the course of discussion that followed, the Board was made aware that the disability applications for the two affected members have been suspended pending direction from the Board. It was noted that counsel for the members' requested to have the issue postponed to the April meeting and Mr. Kaufman suggested to proceed with the application until then. The item was referred to Committee 3. y

New Business

12. Noted receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.

Ms. Weber disclosed on behalf of Pension Office staff member Adam Hillen, who will be attending the FPPTA annual conference in June. **Item 12 was received and filed.**

13. Discussion regarding trustee elections and the holdover period for exiting trustees.

Mr. Hall notified the Board that he had entered DROP, but would like to stand as a trustee. Ms. Weber gave a brief overview of the issue. The item was referred to Committee 3.

14. Chair's call for any new business items from trustees to be placed on next agenda. None. y

15. Chair's report: None. y

16. Plan Administrati n: U date n PAS im plementati n, annual State re rt, valuati n re rt, cyber liability insurance renewal.

Ms. Weber u dated the ard n the number f enr lles f r MemberDirect thus far. She n ted that the State p re rt had been filed and that the valuati n re rt was n track f r May. Discussi ns were held regarding the p u c ming COLA and 13th check w rksh s, as well as tential ex sure f r cyber liability insurance needs.

17. Att rney's re rt: Mr. Kaufman ann unced that the r sed C vid-19 line- f-duty bill died in c mmittee.

He als n ted that FRS recently enacted extending the length f its DROP r gram fr m five t eight years. p

Litigati n – U date by att rney, if any. [Items 18 – 19] N ne.

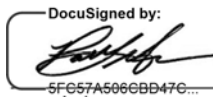
18. Artz Lawsuit 2nd District C urt f A eals Case N . p 2D15-1342 p
Hillsb r ugh C unty Circuit C urt Case N . 07-012048

19. A el Petiti n f r Writ f Certi rari 2nd District C urt f A eals Case N . 2D18-4443
Hillsb r ugh C unty Circuit C urt Case N .17-CA-10758 p

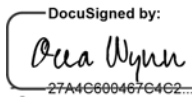
Pri r t adj urning, Mr. Thiel requested and was granted re-visitati n f agenda item #11.

Mr. Thiel stated that having reviewed the D88 f rms f r the tw individuals in questi n, he felt that ausing p their rec rds c llecti n was warranted. **It was moved by Mr. Thiel, seconded by Mr. Cannon and by unanimous vote to temporarily suspend records collection for the respective two disability applicants.** p

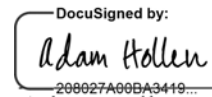
Moti n t adj urn was made by Ms. Wynn at 3:09 .m. p

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Patrick Messmer p p
Chairman p p p

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Ocea Wynn p p p
Secretary p p p

DocuSigned by:

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Adam Hollen p
Rec rding Secretary p

Notice p

N verbatim rec rd by a certified c urt re rter will be made f this ard meeting, exce t as n ticed f r any p executive sessi ns. Notice is hereby given as r vided in Secti n 286.0105, Fla. Stat., that any ers n wh decides p t a eal any decisi n made by the b ard, agency, r c mmissi n with res ect t any matter c nsidered at such meeting r hearing, will need a rec rd f the r ceedings, and that, f r such ur se, he r she may need t ensure p that a verbatim rec rd f the r ceedings is made, which rec rd includes the testim ny and evidence u n which p the a eal is t be based.

Pers ns needing a s ecial acc mm dati n t artici ate in any n ticed meeting sh uld c ntact the F&P Pensi n p ffice at (813) 274-8550 r (888) 335-8550 r the Fl rida Relay Service at (800) 955-8770 (v ice) r (800) 955-8771 (TTY). Y u may als dial 711 fr m any landline r m b ile h ne. Additi nal ti ns f r c ntacting the Fl rida p Relay Service may be f und n their website: www.ftri.org Please make y ur request at least five (5) w rking days p bef re the scheduled meeting date. p

2022 ard meeting schedule – meetings begin at 1:30 .m. p

F & P Pension Board Agenda S

March 23, 2022

April 27, 2022

May 25, 2022

June 22, 2022

July 27, 2022 SS

August 24, 2022

September 28, 2022 S

October 26, 2022

November 16, 2022 – early due to
holidays

December 14, 2022 – early due to
holidays SS