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**MINUTES T MEETING OF THE BOARD TRUSTEES
H E T
TAMPA FIRE & POLICE PENSION FUND**

Livestream: <https://attendee.gotowebinar.com/register/6493898614275953679> Webinar ID: 522-748-395

Audio by: (866) 901-6455 Access Code: 926-859-208

March 23, 2022 1:30 p.m.

The Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met remotely on Wednesday, March 23, 2022 at 1:30 p.m. for a regular meeting with the following members present: /

Patrick Messmer, Chairman
Matthew Belmonte
John Cannon
Trevor Hall
Greg Reed

Dennis Rogero
Gregory Spearman
Alex Thiel
Ocea Wynn

Additional participants included Mr. Moises Ariza, Plan Auditor; Dr. Bruce Bohnker, Medical Director; Mr. Stuart Kaufman, General Counsel; Mr. Mark Lenker, Fund Accountant; Mr. Joseph Menendez, Disability Applicant, and active and retired plan members.

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1. Approved the minutes of the February 23, 2022 regular board meeting. **It was moved by Mr. Reed, seconded by Mr. Cannon and by unanimous vote to approve the minutes of the March 23, 2022 regular board meeting.**

New Business

2. Accepted independent external audit report prepared by Marcum for FYE 09/30/2021.
Mr. Ariza of Marcum LLP advised the Board that there were no items, exceptions, or findings, nor any disagreements with Plan management for the FYE 2021 audit. **It was moved by Mr. Reed, seconded by Mr. Cannon and by unanimous vote to accept the independent external audit report prepared by Marcum LLP for FYE 09 30 2021.**

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3 – 8] **It was moved by Mr. Reed, seconded by Mr. Cannon and by unanimous vote to approve consent agenda items 3 – 8.**

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3. Ratified pension benefits
4. Investment Management Report from Bowen, Hanes & Co. Inc. Noted receipt of the following:
 - a. Investment management report for the month ended 02/28/2022: Market value of investments was \$2,686,726,868.04. Fiscal year investment return has been +0.5% on the total portfolio to date.
 - b. Addendum distributed at the meeting.
5. Noted receipt of financial statements prepared by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso for month ended 01/31/2022 – market value of assets was \$2,758,745,484.05.
6. Approved billing for General Counsel services rendered by Klausner, Kaufman, Jensen & Levinson during February 2022: \$1,750.00
7. Noted receipt of independent performance measurement report prepared by IPS for the quarter ended 12/31/2021. /

8. Note receipt of Disability Process Timeline of disabilities in process as of 3/16/2022.

Meeting Disability

9. Informal hearing of LOD is bility applicant J. Menendez, TFR. Note receipt of is bility application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Meeting Disability reports, Meeting Disability Director's summary, meeting records, and the documents related to the case.

Mr. Menendez was sworn in, made a penning statement, and responded to questions from the . D .
Hence was sworn in and responded to questions from the .

It was moved by Mr. Hall, seconded by Mr. Reed that the Board finds there is a disability that occurred in the line of duty that permanently incapacitates Mr. Menendez from the regular and continuous duties of a firefighter, with Mr. Belmonte, Mr. Cannon, Mr. Reed, Mr. Rogero, and Mr. Spearman in favor of the motion and Mr. Messmer, Mr. Thiel, and Ms. Wynn against the motion.

It was moved by Mr. Hall, seconded by Mr. Reed and by unanimous vote that the Board grant a line of duty disability pension benefit to Mr. Menendez due to a knee injury retroactive to his last day on the job.

10. Note receipt of letter regarding cessation of Meeting Disability services from COMBI, to 02/24/2022, received 03/07/2022.

Ms. Weber reviewed the notice regarding the closure of COMBI. Discussion was held to determine cause of termination of new Meeting Disability of the Fund in time of most consistent with penning disabilities in process. The issue was referred to Committee 2, with Mr. Kufman and Mr. Spearman both offering assistance.

11. Note receipt of legal opinion regarding is bility applications with voluntary resignation of employment with the City of Tampa via the legal financial consequences of disciplining termination.
Mr. Kufman proposed suspension of the written opinion in Ms. Weber reviewed the situation with its conclusion. Though the cause of discussion that if all we, the was made with the is bility applications of the two affected members have been suspended pending investigation of the . It was noted that the counsel of the members' requested that have the issue postponed to the April meeting in Mr. Kufman suggested to proceed with the application until then. The item was referred to Committee 3.

New business

12. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.

Ms. Weber disclosed behavior of Pension Office staff member Adam Hillen, who will be attending the FPPTA annual conference in June. **Item 12 was received and filed.**

13. Discussion regarding trustee elections in the hall have been of exiting trustees.

Mr. Hillen tied the that the hedge DROP, but would like to stay as trustee. Ms. Weber gave brief overview of the issue. The item was referred to Committee 3.

14. Chair's call for new business items from trustees to be placed on next agenda. None.

15. Chair's report: None.

F & P Pensi n Minutes
Ma ch 23, 2022

P ge 3

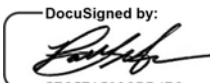
16. Pl n A minist ti n: U te n PAS im lement ti n, nnu l St te e t, v lu ti n e t, cybe li bility insu nce enew l.
Ms. Webe u te the n the numbe f en lles f Membe Di ect thus f . She n te th t the St te e th been file n th t the v lu ti n e t w s n t ck f May. Discussi ns we e hel eg ing the u c ming COLA n 13th check w ksh s, s well s tenti lex su e f cybe li bility insu nce nee s.
17. Att ney's e t: Mr. K ufm an nn unce th t the se C vi -19 line- f- uty bill ie in c mmittee. He ls n te th t FRS ecently en cte exten ing the length f its DROP g m f m five t eight ye s.

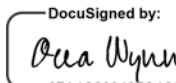
Litig ti n – U te by tt ney, if ny. [Items 18 – 19] N ne.

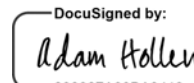
18. A tz L wsuit 2ⁿ Dist ict C u t f Ap e ls C se N . 2D15-1342
Hillsb ugh C unty Ci cuit C u t C se N . 07-012048
19. A el Petiti n f Writ f Ce ti i 2ⁿ Dist ict C u t f A e ls C se N . 2D18-4443
Hillsb ugh C unty Ci cuit C u t C se N . 17-CA-10758

P i t j u ning, Mr. Thiel equeste n w s g nte e-visit ti n f gen item #11.
Mr. Thiel st te th t h ving eviwe the D88 f ms f the tw in ivi u ls in questi n, he felt th t using p thei ec s c llecti n w s w nte . **It was moved by Mr. Thiel, seconded by Mr. Cannon and by unanimous vote to temporarily suspend records collection for the respective two disability applicants.**

Moti nt j u n w s m a e by Ms. Wynn t 3:09 .m.

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N tice

N ve b tim ec by ce tifie c u t e te will be m a e f this meeting, exce t s n tice f ny executive sessi ns. N tice is he eby given s vi e in Secti n 286.0105, Fl . St t, th t ny e s n wh eci es t e l ny ecisi n m a e by the b , gency, c mmissi n with es ect t ny m ate c nsi e e t such meeting he ing, will nee ec f the cee ings, n th t, f such u se, he she m ay nee t ensu e th t ve b tim ec f the cee ings is m a e, which ec inclu es the testim ny n evi ence u n which the e l is t be b se .

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Pe s ns nee ing s eci l cc mm ti n t tici te in ny n tice meeting sh ul c nt ct the F&P Pensi n ffice t(813)274-8550 (888)335-8550 the Fl i Rel y Se vice t(800)955-8770(v ice) (800)955-8771 (TTY). Y u m y ls i l 711 f m ny l n line m obile h ne. A iti n l ti ns f c nt cting the Fl i Rel y Se vice m y be f un n thei website: www.fti.g Ple se m ke y u equest t le st five (5) w king ys bef e the sche ule meeting te.

2022 meeting sche ule – meetings begin t 1:30 .m.

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F & P Pensi n S Agen

P ge 4

Ma ch 23, 2022

Ap il 27, 2022

May 25, 2022

June 22, 2022

July 27, 2022

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August 24, 2022

eptembre 28, 2022

Oct be 26, 2022

N vembe 16, 2022 – e ly ue t
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Decembe 14, 2022 – e ly ue t
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