

**MINUTES OF THE MEETING OF COMMITTEE #3
OF THE BOARD OF TRUSTEES OF THE TAMPA FIRE & POLICE PENSION FUND**

Livestream: <https://attendee.gotowebinar.com/register/7002015922715778318> Webinar ID: 429-087-315

Audio Only: (866) 901-6455 Access Code: 187-947-345

April 12, 2022 11:00 a.m.

Committee #3 of the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met remotely on Tuesday, April 12, 2022 at 11:00 a.m. regarding various policies, with the following members present:

Ocea Wynn, Committee Chair
Greg Reed

Also present was Mr. Robert Klausner, General Counsel.

The committee briefly discussed policy 801, regarding pension verification questionnaires (PVQs). Ms. Weber stated that the policy needs to reference MemberDirect as an option to complete the biennial PVQ. *The recommendation to amend Policy 801 was agreed upon by general consensus.*

Regarding policy 814, which speaks to pensioner addresses, Ms. Weber informed the committee that this policy needs to reference MemberDirect as an option for address updates and to remove the option to update an address via the Fund's website. *The recommendation to amend Policy 814 was agreed upon by general consensus.*

The committee discussed policy 439, which is the Fund's buyback policy. Ms. Weber noted that the reference to the \$350 fee needs to be removed now that the new pension system is live. Additionally, she recommended that the expiration date should be shortened from 6 months to 30 days, as these are done on demand. She further commented that service credit for buybacks is awarded incrementally now and the policy should be updated to reference that change. *The recommendation to amend Policy 439 was agreed upon by general consensus.*

Ms. Weber advised the committee of how service credit is calculated in the pension system and asked to include language in policy 901, which would be amended to include both Final Average Salary (FAS) and Service Credit, to address this calculation and how potential discrepancies would be handled. *The recommendation to amend Policy 901 was agreed upon by general consensus.*

The committee discussed holdover options for when a trustee retires or enters DROP. It was noted that this should be added to policy 806, which addresses elections. Ms. Weber noted this policy should be updated to reference MemberDirect as an option for voting in elections. *The recommendation to amend Policy 806 was agreed upon by general consensus.*

Ms. Weber noted that policy 424 – the Fund's DROP policy – needs to be updated to reference changes to the pension contract regarding the time to hold an election. *The recommendation to amend Policy 424 was agreed upon by general consensus.*

The committee began discussing policy 402 regarding disability applications. After a brief discussion, *it was agreed upon by general consensus to table Policy 402 until a future meeting.*


Ms. Weber advised the committee of a surviving spouse who has a medically dependent adult child. Mr. Klausner discussed how other funds operate in this regard. After discussion by the committee, language expanding the definition of minor child was added to policy 414, which discusses payments

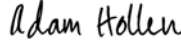
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of pension benefits, and to policy 432, which addresses the poverty level provision. *The recommendation to amend Policy 414 and Policy 432 was agreed upon by general consensus.*

Motion to adjourn was made at 11:56 a.m.

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Ocea Wynn
Committee Chair

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Adam Hollen
Recording Secretary

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.