

Agenda
Tampa Fire & Police Pension Board

Livestream: <https://attendee.gotowebinar.com/register/6505841510239608075> Webinar ID: 350-097-499

Audio Only: (877) 309-2074 Access Code: 500-680-947

April 27, 2022 1:30 p.m.

Please mute your phone unless you are speaking. Do not put the call on hold if you have hold music.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

1. Approval of the minutes of the March 23, 2022 regular board meeting.
2. Approval of the minutes of the April 12, 2022 Committee 3 meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3 – 8]

3. Ratification of pension benefits.
4. Approve billing for General Counsel services rendered by Klausner, Kaufman, Jensen & Levinson during March 2022: \$14,185.00.
5. Note receipt of REVISED independent performance measurement report prepared by IPS for the quarter ended 12/31/2021.
6. Approval of 2022 Poverty Guidelines, as published by the US Department of Health and Human Service, for changes to poverty level pension benefit amounts: Family of 1 statistic = \$1,132.50/month, Family of 2 statistic = \$1,525.83/month.
7. Note receipt of Disability Process Timeline of disabilities in process as of 04/20/2022.
8. Investment Management Presentation by Jay Bowen of Bowen, Hanes & Co. Inc. Note receipt of the following:
 - a. Investment management report for the month ended 03/31/2022. Market value of *investments* was \$2,783,494,329.19. Investment return has been 4.2% on the total portfolio so far this fiscal year.
 - b. Investment Summary written by Jay Bowen, dated 04/02/2022.
 - c. Bond portfolio information and recommendation to hold.
 - d. Proxies voted during quarter ended 03/31/2022.
 - e. Quarterly performance and universe comparison, dated 12/30/2021.
 - f. Businessweek article, “Private Equity’s Opaque Costs Mystify the Pensions That Pay Them,” dated 03/29/2022.
 - g. Addendum to be distributed at the meeting.

Medical Disability

9. Informal hearing for LOD disability applicant T. Vidovic, TFR. Note receipt of disability application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Medical Board, Medical Board reports, Medical Director’s summary, medical records, and other documents related to the case.

Old Business

10. Committee 2 report.
11. Committee 3 report.
 - a. Policy 414 – Payment of Pension Benefits – redline version
 - b. Policy 424 – Deferred Retirement Option Program (DROP) – redline version
 - c. Policy 432 – Poverty Level Minimum Monthly Pension Benefit – redline version
 - d. Policy 439 – Buy-backs of Past Credited Service – redline version
 - e. Policy 801 – Pension Verification Questionnaire (PVQ) – redline version
 - f. Policy 806 – Pension Board Trustee and Board Officer Elections – redline version
 - g. Policy 814 – Pension Addresses – redline version
 - h. Policy 901 – Calculation of Final Average Salary (FAS) and Service Credit – redline version

New Business

12. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
13. Discussion regarding taxability of 13th check benefits.
 - a. Memorandum from Ice Miller, dated 11/16/2020.
 - b. Letter to affected retirees and benefit recipients.
14. Chair’s call for any new business items from trustees to be placed on next agenda.
15. Chair’s report.
16. Plan Administration: Update on PAS implementation, annual State report, valuation report, building remodel
17. Attorney’s report.

Litigation Report – Update by attorney, if any. [Items 18– 19]

18. Artz Lawsuit 2nd District Court of Appeals Case No. 2D15-1342
Hillsborough County Circuit Court Case No.07-012048
 - a. Notice of Hearing, dated 04/04/2022.
19. Appel Petition for Writ of Certiorari 2nd District Court of Appeals Case No. 2D18-4443
Hillsborough County Circuit Court Case No.17-CA-10758

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2022 Board meeting schedule – meetings begin at 1:30 p.m.

May 18 , 2022	September 28, 2022	December 14 , 2022 – early due to
June 22, 2022	October 26, 2022	holidays
July 27, 2022	November 16 , 2022 – early due to	
August 24, 2022	holidays	