

Agenda
Tampa Fire & Police Pension Board

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May 18, 2022 1:30 p.m.

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Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

1. Approval of the minutes of the April 25, 2022 Committee 2 meeting.
2. Approval of the minutes of the April 27, 2022 regular board meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3 – 6]

3. Ratification of pension benefits.
4. Investment Management Report from Bowen, Hanes & Co. Inc. Note receipt of the following:
 - a. Investment management report for the month ended 04/30/2022: Market value of investments was \$2,574,755,736.65. Investment return has been -3.3% (*negative 3.3%*) on the total portfolio so far this fiscal year.
 - b. Addendum to be distributed at the meeting.
5. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during April 2022:
 - a. General counsel: \$14,905.00
 - b. Appel: \$150.00
6. Note receipt of Disability Process Timeline of disabilities in process as of 05/11/2022.
7. Market update by Jay Bowen, Investment Manager.
8. Actuarial Valuation Presentation by Joseph Griffin, Actuary – Foster & Foster. To be distributed and discussed at board meeting by actuary:
 - a. Annual actuarial valuation for the fiscal year ended 09/30/2021.
 - b. Highlights of annual actuarial valuation for the fiscal year ended 09/30/2021.
 - c. Establish the employee contribution rate for fiscal year 10/1/2022 – 09/30/2022, as recommended by the actuary based upon actuarial and statutory requirements and the 09/30/2021 actuarial valuation just presented and approve the plan administrator to email all active members the contribution rate for fiscal year ending 09/30/2023.
 - d. Note receipt of draft letter to eligible retirees and eligible surviving spouses regarding the payment or non-payment of the 13th check for fiscal year ending 09/30/2021.

Medical Disability

9. Note receipt of legal opinion regarding disability applications who voluntarily resigned from employment with the City of Tampa to avoid the legal and financial consequences of a disciplinary termination.

