

**MINUTES OF THE MEETING OF COMMITTEE #2
OF THE BOARD OF TRUSTEES OF THE TAMPA FIRE & POLICE PENSION FUND**

Livestream: <https://attendee.gotowebinar.com/register/5307072571150759951> Webinar ID: 846-492-707
Audio Only: (877) 568-4108 Access Code: 880-058-642
July 8, 2022 10:00 a.m.

Committee #2 of the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met remotely on Friday, July 8, 2022 at 10:00 a.m. to discuss the annual review of Fund professionals, with the following members present:

Matthew Belmonte, Committee Chair
Jamie Stock

Ms. Weber advised that the purpose of the meeting is to conduct the annual review of professional services provided to the board and formulate recommendations concerning retention or disengagement. A summary of the professionals was presented for review. Staff provided feedback from an administrative and operational standpoint. Trustees provided feedback from the trustee, board officer, and plan member perspectives.

Accountant – Positive feedback was provided. The recommendation to retain was agreed upon by general consensus.

Actuary – Positive feedback was provided. The recommendation to retain was agreed upon by general consensus.

Attorney – Positive feedback was provided. The recommendation to retain was agreed upon by general consensus. It was noted that the attorney may request and increase to the hourly rate for services, but that it likely would be brought to the full board for approval.

Auditor – Positive feedback was provided for the first year serving the Fund. The recommendation to retain was agreed upon by general consensus.

Custodian – Positive feedback was provided. The recommendation to retain was agreed upon by general consensus.

Investment Manager – Positive feedback was provided. The recommendation to retain was agreed upon by general consensus.

Medical Director – RFI currently in progress.

Performance Measurement – Positive feedback was provided. The recommendation to retain was agreed upon by general consensus.

Special Litigation Counsel – The recommendation to retain was agreed upon by general consensus.

Special Tax Counsel – Positive feedback was provided. The recommendation to retain was agreed upon by general consensus.

Special Counsel, Board Advocate (Forfeitures) – The recommendation to retain was agreed upon by general consensus.

Special Counsel, Board Advocate (Disabilities) – There was discussion regarding Mr. Srebnick's handling of two recent formal hearings. Mr. Belmonte opined that he would be in favor of securing a new advocate prior to the next formal disability hearing. Discussion ensued regarding former special counsel for disability hearings and whether or not to reengage with that firm. The recommendation to discontinue service with Mr. Srebnick and

F&P Pension Committee 2 Minutes
July 8, 2022

Page 2

engage with different counsel was agreed upon by general consensus. The recommendation will be brought to the July Board meeting.

Motion to adjourn was made at 10:47 a.m.

DocuSigned by:

Matthew Belmonte

37A606B56D05411...
Matthew Belmonte
Committee Chair

DocuSigned by:

Adam Hollen

208027A00BA3419...
Adam Hollen
Recording Secretary

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.