

**Agenda**  
**Tampa Fire & Police Pension Board**

**Livestream:** <https://attendee.gotowebinar.com/register/2847141806050549261> Webinar ID: 177-064-667

**Audio Only:** (877) 309-2074 Access Code: 350-530-195

**October 28, 2022 9:30 a.m.**

**Please mute your phone unless you are speaking. Do not put the call on hold if you have hold music.**

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

1. Approval of the minutes of the October 10, 2022 regular board meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 7]

2. Ratification of pension benefits.

3. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during September 2022:  
a. General counsel: \$3,080.00  
b. Appel: \$2,010.00

4. Note receipt of letter dated 10/14/2022 from Mayor Castor reappointing Gregory Spearman to the Board of Trustees for a three-year term commencing 11/01/2022 and ending 10/31/2025.

5. Note receipt of Cancellation of Election for Police Officer Trustee. Alex Thiel was the sole candidate and shall serve a three-year term commencing 11/1/2022 – 10/31/2025.

6. Note receipt of Public Pension Standards Award for Funding and Administration 2022.

7. Note receipt of Disability Process Timeline of disabilities in process as of 10/19/2022.

8. Investment Management Presentation by Jay Bowen of Bowen, Hanes & Co. Inc. Note receipt of the following:

- a. Investment management report for the fiscal year ended 09/30/2022. Market value of *investments* as of 09/30/2022 was \$2,205,108,745.93. Investment return was -15.6% (*negative* 15.6%) on the total portfolio this fiscal year.
- b. DROP Low Risk Variable Rate Option report for fiscal year ended 09/30/2022. Market value of *investments* as of 09/30/2022 was \$5,094,119.67. Investment return was +0.16% for the DROP low risk variable rate option this fiscal year.
- c. Investment Summary written by Jay Bowen, dated 10/03/2022.
- d. Bond portfolio information and recommendation to hold.
- e. Proxies voted during quarter ended 09/30/2022.
- f. Chart of 20-year rolling performance.
- g. “ESG Can’t Square with Fiduciary Duty” article dated 09/06/2022.
- h. Addendum to be distributed at meeting.

Old Business

9. Committee 2 report.

10. Committee 3 report.

New Business

11. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
12. Approval of Staff Pension Plan actuarial valuation report for fiscal year ending 09/30/2021.
13. Chair's call for any new business items from trustees to be placed on next agenda.
14. Chair's report.
15. Plan Administration.
16. Attorney's report.

Litigation Report – Update by attorney, if any. [Items 17– 18]

17. Artz Lawsuit 2<sup>nd</sup> District Court of Appeals Case No. 2D15-1342  
Hillsborough County Circuit Court Case No.07-012048
  - a. Notice of Compliance with Pre-Hearing Schedule for Attorneys Fees and Costs Motoins [sic] dated 10/21/2022.
18. Appel Petition for Writ of Certiorari 2<sup>nd</sup> District Court of Appeals Case No. 2D18-4443  
Hillsborough County Circuit Court Case No.17-CA-10758

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: [www.ftri.org](http://www.ftri.org) Please make your request at least five (5) working days before the scheduled meeting date.

2022 Board meeting schedule – meetings begin at 9:30 a.m.

November **16**, 2022 – early due to holidays

December **14**, 2022 – early due to holidays