PENSION BOARD POLICIES FIREFIGHTERS & POLICE OFFICERS PENSION FUND OF THE CITY OF TAMPA

Policy Number: 415

Policy: Overpayments

Eff. Date: 07/19/72 12/27/77

05/27/15

Ref: Board Minutes

POLICY:

I. DEFINITION: The term "pensioner" means any person in receipt of benefit from the Fund, whether the recipient is an active or retired member, former spouse of a member, survivor, or beneficiary.

II. PROCEDURE:

- A. If a pensioner or pensioner's estate is overpaid for any reason, the Board of Trustees shall allow the amount owed to be repaid in six (6) monthly installments. If the pensioner or the pensioner's estate cannot reasonably repay the amount owed in six (6) monthly installments, he or she may petition the Board for an extension of time or for some other arrangement, which may be granted at the Board's discretion. Arrangements for repayment shall be made in order to avoid causing a hardship on a member who has to repay monies to the Fund.
- B. Except in the case of fraud or forgery, the Board shall have the right to commence proceedings to recover benefit overpayments for a period of five (5) years following any such payment. Forged or fraudulent documents are deemed void and recovery proceedings may be commenced within five (5) years of discovery.

Chairman

K:\POLICIES\415 Overpayments.docx