

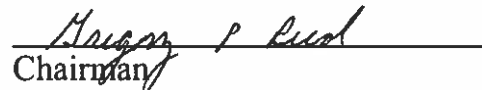
**PENSION BOARD POLICIES
FIREFIGHTERS & POLICE OFFICERS
PENSION FUND OF THE CITY OF TAMPA**

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| Policy Number: 427 |
| Policy: Direct Deposit of Pension Benefits |
| Eff. Date: 05/28/02 01/28/15 06/26/19 |
| Ref: Board Minutes |

POLICY:

Effective 07/01/2019, all plan members are required to utilize direct deposit for the receipt of pension benefits. Should a plan member fail to provide direct deposit information to the pension office by 01/15/2020 or within 30 days of the effective date of the retirement benefits, whichever is later, a notice requesting such information shall be sent by the pension office via certified mail, return receipt requested. All pension benefits shall be withheld until compliance with this policy is achieved, unless good cause be shown.

All 13th Check payments will be distributed to the same primary checking or savings account on file as the regular June pension benefit. Taxes for 13th Check payments will be processed using the tax withholding status on file for the regular June pension benefit.


Chairman