



City of Tampa

Jane Castor, Mayor

Community Redevelopment Department

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March 17, 2022

Honorable Chairman
and Members of the Community Redevelopment Agency

Ladies and Gentlemen:

The Revenue & Finance Department and the Community Redevelopment Department are providing the attached report for the fiscal year ending September 30, 2021 to keep you informed of the overall financial condition of Tax Increment Funds (TIFs).

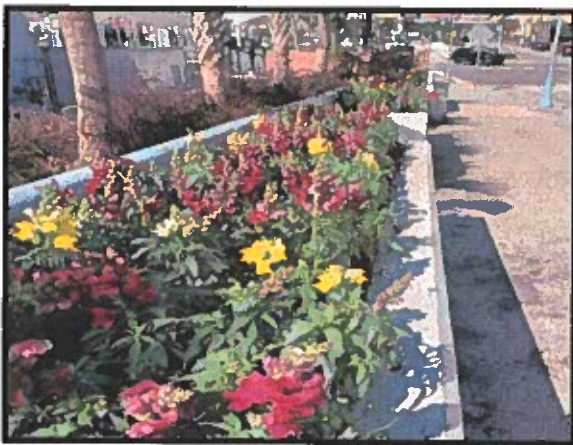
The report provides a budget-to-actual comparison of TIF expenses by program for the year ending September 30, 2021 for each of the nine Community Redevelopment Areas.

We look forward to any suggestions or feedback for future reports and continue to be pleased with the redevelopment progress and mutual stewardship of Tax Increment Funds. The Board's leadership in these matters is greatly appreciated.

Michelle Van Loan
CRA Director

Dennis R. Rogero, Jr.
Chief Financial Officer

City of Tampa
Community Redevelopment Agency
Tax Increment Financing (TIF) Financial Report
For the Fiscal Year Ending September 30, 2021



**Downtown · Channel District · Tampa Heights Riverfront · Central Park ·
Ybor I & Ybor II · East Tampa · West Tampa · Drew Park**

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CITY OF TAMPA
CRA INTEREST SUMMARY - Unappropriated
For the Year Ending September 30, 2021

	<u>Balance</u>
DOWNTOWN CRA	\$644,271
CHANNEL DISTRICT CRA	\$338,524
TAMPA HEIGHTS RIVERFRONT CRA	\$21,896
CENTRAL PARK CRA	\$10,504
YBOR I CRA	\$54,419
YBOR II CRA	\$26,508
EAST TAMPA CRA	\$75,849
WEST TAMPA CRA	\$108,862
DREW PARK CRA	\$193,022
Total	<u><u>\$1,473,855</u></u>

CITY OF TAMPA
DOWNTOWN CRA BUDGET SUMMARY
For the Year Ending September 30, 2021

	Budget	Encumbrances	Expenses	Balance
I. OPERATIONS AND ADMINISTRATION				
Salaries and Operating	\$274,083	\$0	\$266,687	\$7,396
II. DISTRICT PROGRAMS AND SERVICES				
Professional Services	\$214,020	\$0	\$13,369	\$200,651
Marketing and Promotion	\$161,614	\$0	\$2,800	\$158,814
Cross Bay Ferry	\$179,020	\$0	\$147,881	\$31,139
Historic Streetcar Operations	\$150,000	\$0	\$150,000	\$0
Intowner Enhanced Bus Service	\$14,618	\$8,300	\$0	\$6,318
On-Demand Shuttle Service	\$79,773	\$0	\$79,773	\$0
III. REDEVELOPMENT INVESTMENT				
Business Façade and Site Improvement Program	\$250,000	\$0	\$0	\$250,000
Loan Repayment - Convention Center	\$2,109,740	\$0	\$2,078,215	\$31,525
Master Infrastructure Agreement	\$5,000,000	\$0	\$5,000,000	\$0
COVID-19 Retrofit Grant Program	\$2,150,000	\$0	\$287,595	\$1,862,405
IV. CAPITAL IMPROVEMENT PROJECTS				
Land	\$5,001,637	\$5,025	\$4,571,107	\$425,506
Neighborhood Infrastructure Improvements	\$12,552,318	\$134,546	\$383,202	\$12,034,570
Scott Street Parking Lot Improvements	\$16,411	\$0	\$0	\$16,411
Jackson Street Parking Lot Improvements	\$639,074	\$0	\$103,086	\$535,988
Herman Massey Park Improvements	\$1,495,095	\$89,444	\$19,086	\$1,386,565
Library Annex Demolition - ALV Project	\$769,837	\$0	\$769,837	\$0
Harbour Island Bridge Lighting Project	\$294,118	\$0	\$285,406	\$8,712
Tampa Convention Center Renovation Project	\$7,050,556	\$1,354,214	\$5,693,150	\$3,192
Kid Mason Renovation Project	\$1,103,999	\$22,571	\$94,203	\$987,225
TOTAL	\$39,505,915	\$1,614,099	\$19,945,396	\$17,946,419

CITY OF TAMPA
CHANNEL DISTRICT CRA BUDGET SUMMARY
For the Year Ending September 30, 2021

	Budget	Encumbrances	Expenses	Balance
I. OPERATIONS AND ADMINISTRATION				
Salaries and Operating	\$248,627	\$0	\$234,174	\$14,453
II. DISTRICT PROGRAMS AND SERVICES				
Contractual Services	\$205,877	\$93,534	\$108,043	\$4,300
Marketing Promotion ⁽¹⁾	\$364,889	\$13,791	(\$40,577)	\$391,675
Historic Streetcar Operations	\$150,000	\$0	\$150,000	\$0
COVID-19 Retrofit Grant Program	\$766,477	\$0	\$0	\$766,477
IV. CAPITAL IMPROVEMENT PROJECTS				
Neighborhood Infrastructure Improvements	\$14,000,346	\$5,629,671	\$4,187,009	\$4,183,666
12th Street Pump Station Project	\$33,847	\$0	\$1,983	\$31,864
Madison Street Improvements Project	\$1,080,882	\$0	\$0	\$1,080,882
Madison Street Park Project	\$643,134	\$4,500	\$48,440	\$590,194
12th Street and Kennedy Boulevard Improvements Project	\$9,696	\$0	\$0	\$9,696
Port Aquarium Project	\$1,600,000	\$0	\$0	\$1,600,000
District Wide Projects	\$645,343	\$0	\$0	\$645,343
Twiggs Street Project	\$2,480,000	\$0	\$0	\$2,480,000
Cumberland Avenue Project	\$1,712,887	\$0	\$0	\$1,712,887
Whiting Street Project	\$1,150,000	\$0	\$0	\$1,150,000
11th Street Segment A & B Project	\$1,970,000	\$0	\$0	\$1,970,000
TECO Transmission Relocation Project	\$770,000	\$0	\$770,000	\$0
TOTAL	\$27,832,005	\$5,741,496	\$5,459,071	\$16,631,438

⁽¹⁾ Negative expense is due to an accounting accrual reversal.

CITY OF TAMPA
TAMPA HEIGHTS RIVERFRONT CRA BUDGET SUMMARY
For the Year Ending September 30, 2021

	Budget	Encumbrances	Expenses	Balance
I. OPERATIONS AND ADMINISTRATION				
Salaries and Operating	\$33,338	\$0	\$26,021	\$7,317
II. DISTRICT PROGRAMS AND SERVICES				
Marketing and Promotion	\$82,419	\$0	\$3,687	\$78,732
COVID-19 Assistance to Business Program	\$50,000	\$0	\$0	\$50,000
IV. CAPITAL IMPROVEMENT PROJECTS				
Neighborhood Infrastructure Improvements	\$394,722	\$0	\$0	\$394,722
Tampa Heights Riverfront CDD Project	\$634,187	\$0	\$634,187	\$0
TOTAL	\$1,194,666	\$0	\$663,895	\$530,772

CITY OF TAMPA
CENTRAL PARK CRA BUDGET SUMMARY
For the Year Ending September 30, 2021

	Budget	Encumbrances	Expenses	Balance
I. OPERATIONS AND ADMINISTRATION				
Salaries and Operating	\$18,173	\$0	\$11,275	\$6,898
II. DISTRICT PROGRAMS AND SERVICES				
District Maintenance and Improvements	\$2,051	\$0	\$163	\$1,889
III. REDEVELOPMENT INVESTMENT				
Loans and Grants Program	\$3,496	\$0	\$0	\$3,496
IV. CAPITAL IMPROVEMENT PROJECTS				
Neighborhood Infrastructure Improvements	\$290,551	\$0	\$0	\$290,551
TOTAL	\$314,271	\$0	\$11,437	\$302,834

CITY OF TAMPA
 YBOR I BUDGET SUMMARY
 For the Year Ending September 30, 2021

	Budget	Encumbrances	Expenses	Balance
I. OPERATIONS AND ADMINISTRATION				
Salaries and Operating	\$485,351	\$0	\$473,952	\$11,399
II. DISTRICT PROGRAMS AND SERVICES				
Contractual Services and Professional Services	\$1,601,145	\$37,548	\$701,235	\$862,362
District Promotions and Co-Sponsorships	\$396,370	\$136,376	\$177,124	\$82,870
Historic Streetcar Operations	\$138,000	\$0	\$138,000	\$0
Archway Streetlight Operation Expense	\$560,400	\$0	\$0	\$560,400
Code Inspection Program	\$14,007	\$0	\$14,007	\$0
Enhanced TPD Services	\$120,000	\$0	\$83,739	\$36,261
III. REDEVELOPMENT INVESTMENT				
Business Façade and Site Improvement Program	\$313,549	\$51,787	\$32,738	\$229,024
Infrastructure Needs Grants Program	\$200,741	\$0	\$0	\$200,741
Targeted Business Incentive Program	\$30,000	\$0	\$0	\$30,000
IV. CAPITAL IMPROVEMENT PROJECTS				
East 7th Avenue Archways & Streetscape Rehabilitation Project	\$1,120,000	\$89,293	\$110,607	\$920,100
TOTAL	\$4,979,564	\$315,003	\$1,731,403	\$2,933,158

CITY OF TAMPA
YBOR II BUDGET SUMMARY
For the Year Ending September 30, 2021

	Budget	Encumbrances	Expenses	Balance
I. OPERATIONS AND ADMINISTRATION				
Salaries and Operating	\$37,000	\$0	\$37,046	(\$46)
II. DISTRICT PROGRAMS AND SERVICES				
Contractual Services and Professional Services	\$149,254	\$17,500	\$77,285	\$54,469
Historic Streetcar Operations	\$12,000	\$0	\$12,000	\$0
Archway Operations	\$25,000	\$0	\$0	\$25,000
III. REDEVELOPMENT INVESTMENT				
Business Façade and Site Improvement Program	\$81,000	\$50,600	\$400	\$30,000
Infrastructure Needs Grants Program	\$50,000	\$0	\$0	\$50,000
Targeted Business Incentive Program	\$10,015	\$0	\$0	\$10,015
IV. CAPITAL IMPROVEMENT PROJECTS				
East 7th Avenue Archways & Streetscape Rehabilitation Project	\$280,000	\$0	\$0	\$280,000
East 7th Ave: 24th St. to 26th St. Streetscape & Monument Project	\$1,329,804	\$0	\$0	\$1,329,804
TOTAL	\$1,974,074	\$68,100	\$126,731	\$1,779,243

CITY OF TAMPA
EAST TAMPA CRA BUDGET SUMMARY
For the Year Ending September 30, 2021

	<u>Budget</u>	<u>Encumbrances</u>	<u>Expenses</u>	<u>Balance</u>
I. OPERATIONS AND ADMINISTRATION				
Salaries and Operating	\$313,618	\$0	\$309,768	\$3,851
II. DISTRICT PROGRAMS AND SERVICES				
Community Lake Annual Maintenance	\$62,995	\$0	\$16,361	\$46,634
Demolition Program	\$100,000	\$0	\$100,000	\$0
Strategic Action Plan	\$312,996	\$43,332	\$269,664	\$0
Marketing and Partnership Development	\$208,337	\$0	\$807	\$207,530
Business Assistance Program	\$517,039	\$0	\$0	\$517,039
Association Improvement Program	\$100,000	\$0	\$0	\$100,000
Streetlight Operating Expenses	\$53,269	\$0	\$46,496	\$6,774
East Tampa Clean Team - Youth Program	\$601,958	\$0	\$510,412	\$91,546
Environmental Detective Program	\$155,198	\$0	\$148,996	\$6,202
COVID-19 Assistance to Business Program	\$500,000	\$0	\$0	\$500,000
III. REDEVELOPMENT INVESTMENT				
Business Façade and Site Improvement Program	\$381,786	\$4,750	\$60,250	\$316,786
Housing Down Payment Assistance Program	\$1,255,000	\$0	\$265,000	\$990,000
Residential Rehabilitation Program	\$700,000	\$0	\$0	\$700,000
Tree Trimming Grant Program	\$900,000	\$23,275	\$654,035	\$222,690
Rehabilitation Loan Program	\$1,000,000	\$0	\$0	\$1,000,000
IV. CAPITAL IMPROVEMENT PROJECTS				
Land Assemblage	\$1,927,523	\$19,250	\$215,792	\$1,692,481
Neighborhood Infrastructure Improvements	\$358,707	\$0	\$0	\$358,707
East Tampa Neighborhood Resurfacing Project	\$1,424,873	\$176,347	\$622,648	\$625,878
E. Columbus Drive Transportation Project	\$35,000	\$0	\$35,000	\$0

CITY OF TAMPA
 EAST TAMPA CRA BUDGET SUMMARY
 For the Year Ending September 30, 2021

	Budget	Encumbrances	Expenses	Balance
East Tampa Regional Park Project	\$1,000,000	\$23,975	\$0	\$976,025
East Tampa 34th Street Public Art Project	\$300,000	\$0	\$0	\$300,000
TOTAL	\$12,208,299	\$290,929	\$3,255,229	\$8,662,141

CITY OF TAMPA
WEST TAMPA CRA BUDGET SUMMARY
For the Year Ending September 30, 2021

	Budget	Encumbrances	Expenses	Balance
I. OPERATIONS AND ADMINISTRATION				
Salaries and Operating	\$165,268	\$0	\$148,597	\$16,671
II. DISTRICT PROGRAMS AND SERVICES				
District Maintenance and Improvements	\$492,083	\$15,252	\$16,997	\$459,834
Marketing and Promotion	\$154,032	\$0	\$10,561	\$143,471
COVID-19 Assistance to Business Program	\$100,000	\$0	\$0	\$100,000
III. REDEVELOPMENT INVESTMENT				
Business Façade and Site Improvement Program	\$337,132	\$506	\$181,087	\$155,539
Neighborhood Rehabilitation Loans Program	\$650,000	\$45,011	\$0	\$604,989
Upstairs Residential Conversion Grant Program	\$100,000	\$0	\$0	\$100,000
Residential Exterior Improvement Grant Program	\$300,000	\$0	\$0	\$300,000
Restaurant and Food Service Grant Program	\$300,000	\$0	\$0	\$300,000
Vanilla Shell Grant Program	\$300,000	\$0	\$0	\$300,000
Neighborhood Groups Special Projects Grant Program	\$75,000	\$0	\$0	\$75,000
Business Enhancement Micro Grant Program	\$100,000	\$0	\$0	\$100,000
Housing Down Payment Assistance Program	\$334,000	\$0	\$0	\$334,000
Affordable Housing Initiatives Program	\$333,000	\$0	\$0	\$333,000
IV. CAPITAL IMPROVEMENT PROJECTS				
Neighborhood Infrastructure Improvements	\$5,334,199	\$0	\$3,000	\$5,331,199
TOTAL	\$9,074,714	\$60,769	\$360,241	\$8,653,704

CITY OF TAMPA
DREW PARK CRA BUDGET SUMMARY
For the Year Ending September 30, 2021

	Budget	Encumbrances	Expenses	Balance
I. OPERATIONS AND ADMINISTRATION				
Salaries and Operating	\$128,016	\$0	\$116,189	\$11,827
II. DISTRICT PROGRAMS AND SERVICES				
District Maintenance and Improvements	\$203,575	\$20,850	\$39,168	\$143,556
Marketing and Promotion	\$28,848	\$0	\$0	\$28,848
Law Enforcement Services	\$7,028	\$0	\$0	\$7,028
COVID-19 Assistance to Business Program	\$400,000	\$0	\$0	\$400,000
III. REDEVELOPMENT INVESTMENT				
Business Façade and Site Improvement Program	\$223,448	\$500	\$12,851	\$210,097
Affordable Housing Initiative	\$100,000	\$0	\$0	\$100,000
IV. CAPITAL IMPROVEMENT PROJECTS				
Neighborhood Infrastructure Improvements	\$4,202,946	\$0	\$20,534	\$4,182,413
Tampa Bay Boulevard Linear Park Project	\$203,201	\$161,287	\$18,728	\$23,186
TOTAL	\$5,497,062	\$182,637	\$207,470	\$5,106,955