

RETIREMENT PLANNING INFORMATION ABOUT INSURANCE BENEFITS AND DEFERRED COMPENSATION PLANS

All benefits will automatically cancel on the last day of the month within which you retire. You have the option of continuing those benefits and the below information is provided to help you prepare for your retirement.

- **Health Insurance** - The cost of the plan can be deducted from your monthly pension payment. *If your monthly pension benefit does not cover the cost of the plan, and you wish to continue this benefit, you may pay by check, payable to the City of Tampa.*
 - If you are **65** and have Medicare Parts A & B, you are eligible to enroll in one of Aetna's Medicare Advantage plans.
 - If you are **not** eligible for Medicare, you can continue your current insurance benefits at the Non-Medicare Retiree cost.

You can find information about City of Tampa Retiree Insurance Plans here:

<https://www.tampa.gov/human-resources/info/benefits>

- **Dental and Vision Insurance** - If you currently have dental and vision insurance, you can remain on the plan. However, the cost of the plan must be paid directly to Humana Dental and/or Superior Vision.
- **Elective Benefits with Employee Family Protection (EFP)** - These are portable policies through TRUSTMARK and the Legal Club, which are administered by EFP. If you are currently paying for one or more of these policies via payroll deduction, and you wish to continue coverage after retirement, you must arrange to pay premiums directly to the provider. Call EFP at (844) 231-1623 to arrange direct billing for your coverage.

Deferred Compensation Plans - If you are contributing by payroll deduction to one of the two 457(b) Deferred Compensation plans and wish to receive distributions, you must contact the plan administrator directly. The contacts for these plans are:

- Nationwide: Steve Duganieri, Tel. (631) 767-2308 , Email: dugans4@Nationwide.com
- Florida League of Cities: Rodney Walton, Tel. (813) 340-7545, Email: rwalton@flcities.com

For specific questions regarding your benefits, please contact the Human Resources - Benefits & Wellness Team at:

(813) 274-5757 or email: benefitsquestions@tampagov.net