

Principal Debt Composition

(As of September 30, 2022)

Enterprise Revenue Bonds

Debt Issuance	Outstanding Principal ⁽¹⁾	Underlying Rating Moody's/S&P/Fitch	Final Maturity	Purpose	Pledged Revenue
Water and Sewer Revenue Bonds					
Series 2015	59,110,000	Aaa/AAA/AAA	10/1/2037	Refund a portion of the Series 2005, 2006, 2007	Rates
Series 2016	5,320,000	N/A	10/1/2025	Finance Utility Management System	Rates
Series 2020A	270,905,000	Aaa/AAA/AAA	10/1/2054	Finance capital projects	Rates
Series 2020B	91,105,000	Aaa/AAA/AAA	10/1/2031	Refund a portion of the Series 2011	Rates
Series 2022A	282,545,000	Aaa/AAA/AAA	10/1/2057	Finance capital projects (Green)	Rates
Series 2022B	15,750,000	Aaa/AAA/AAA	10/1/2033	Finance capital projects	Rates
Total Revenue Bonds	\$724,735,000				

State Revolving Fund (SRF) Loans

Debt Issuance	Outstanding Principal ⁽²⁾	Interest Rate	Final Maturity	Purpose
Water SRF Loan #4	225,395	2.82%	10/15/2030	Davis Islands Water Main Replacement
Water SRF Loan #5	371,395	2.66%	3/15/2031	Repay project costs (Downtown Main Replacements)
Water State Loan #6	10,113,077	2.42%	2/15/2032	Repay project costs (Downtown Main Replacement)
Water State Loan #7 ⁽³⁾	11,504,652	0.82%	3/15/4041	Repay project costs
Total Enterprise Loans	\$22,214,519			

⁽¹⁾ October 1, 2021 principal payment shown as outstanding. Please refer to the "Recent and Anticipated Issuances" section for additional details. This table doesn't reflect the issuance of anticipated debt.

⁽²⁾ October 15, 2021 principal payment shown as outstanding.

⁽³⁾ On August 2016, the City entered into a State of Florida Revolving Fund Loan Agreement (SRF# 7) for the Water and Wastewater Systems in the principal amount not to exceed \$18,472,180, excluding capitalized interest. On December 16, 2021, City Council approved the fifth and final amendment to the Drinking Water State Revolving Fund Loan Agreement with the Florida Department of Environmental Protection. The fifth amendment revised the total loan amount to \$12,556,203.54 which included \$116,894.54 of capitalized interest and \$243,908.00 loan service fee.