

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES
OF THE
TAMPA FIRE & POLICE PENSION FUND**

Livestream: <https://attendee.gotowebinar.com/register/5806946846419157077> Webinar ID: 584-815-139

Audio Only: (866) 901-6455 Access Code: 349-670-537

February 22, 2023 9:30 a.m.

The Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met on Wednesday, February 22, 2023 at 9:30 a.m. for a regular meeting with the following members present:

Patrick Messmer, Chairman
Matthew Belmonte
John Cannon
John Haintz

Gregory Spearman
Jamie Stock
Alex Thiel

Additional participants included Dr. Bruce Bohnker, Medical Director; Dr. Mark Glencross, incoming Medical Director; Mr. Robert Klausner, General Counsel; Mr. Mark Lenker, Fund Accountant; Mr. Danone Lindsey, disability applicant; and active and retired plan members.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

There were no public comments.

1. Approved the minutes of the January 18, 2023 regular board meeting. **It was moved by Mr. Thiel, seconded by Mr. Stock and by unanimous vote to approve the minutes of the January 18, 2023 regular Board meeting.**
2. Approved the minutes of the February 6, 2023 committee 3 meeting. **It was moved by Mr. Haintz, seconded by Mr. Thiel and by unanimous vote to approve the minutes of the February 6, 2023 committee 3 meeting.**

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3 – 6] **It was moved by Mr. Belmonte, seconded by Mr. Stock and by unanimous vote to approve consent agenda items 3-6.**

3. Ratified pension benefits.
4. Investment Management Report from Bowen, Hanes & Co. Inc. Noted receipt of the following:
 - a. Investment management report for the month ended 01/31/2023: Market value of investments was \$2,441,615,560.89. Fiscal year investment return has been +12.9% on the total portfolio to date.
 - b. Addendum distributed at the meeting.
5. Approved billing for services rendered by Klausner, Kaufman, Jensen & Levinson during January 2023:
 - a. General counsel: \$13,597.75
 - b. Artz: \$600.00
 - c. Charles: \$4,775.00

d. Whitter: \$2,255.00

6. Noted receipt of Disability Process Timeline of disabilities in process as of 02/13/2023.

Medical Disability

7. Informal hearing for LOD disability applicant D. Lindsey, TPD. Noted receipt of disability application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Medical Board, Medical Board reports, Medical Director's summary, medical records, and other documents related to the case.

Mr. Lindsey was informed by Mr. Klausner that only seven of the nine members of the Board were present, and it was Mr. Lindsey's option if he wanted to continue or delay his hearing to a later meeting. Mr. Lindsey elected to continue today. He and Dr. Bohnker were sworn in and both took questions from Trustees. **It was moved by Mr. Stock, seconded by Mr. Spearman and by unanimous vote that there is a disability that occurred in the line-of-duty that permanently incapacitates Mr. Lindsey from the regular and continuous duties of a police officer.**

It was moved by Mr. Stock, seconded by Mr. Thiel and by unanimous vote that the Board grant Mr. Lindsey a line-of-duty disability pension due to cardiac-related issues effective retroactive to March 1, 2022, his last day on payroll.

[Recess from 9:42 a.m. to 9:47 a.m.]

8. Introduction of new Medical Director: Ms. Weber provided an introduction of Dr. Glencross to the Board. Dr. Glencross summarized his background and thanked the Board for the opportunity to serve. He cited guidance from Dr. Bohnker and stressed he would continue to use him as a resource as he grows into the role. Dr. Glencross then took questions from the Trustees.

9. Financial Reporting Presentation by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso. Financial statements reviewed at meeting by Mr. Lenker: Month ended 12/31/2022 – market value of *assets* was \$2,359,662,138.33: Mr. Lenker covered the executive overview, fund performance, and reconciliation for the calendar year end. He then took questions from the Board. **It was moved by Mr. Stock, seconded by Mr. Belmonte and by unanimous vote to accept the financial statements as provided by Mr. Lenker.** Mr. Spearman abstained from the vote.

Old Business

10. Committee 3 report.

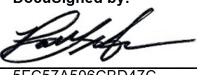
- a. Policy 210 – Medical Examination of New Pension Fund Applicants – draft
- b. Policy 207 – Return to Active Membership – draft
- c. Policy 209 – Readmission to Pension Fund after Retirement – draft

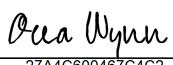
Ms. Weber apprised the Board of the recommended changes to each respective policy. Following discussion by the Board, **it was moved by Mr. Thiel, seconded by Mr. Belmonte and by unanimous vote to approve the recommended revisions to policies 210, 207, and 209.**

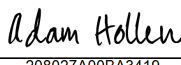
New Business

11. Noted receipt of listing of upcoming conferences. Disclosure of planned attendance, if any: Mr. Thiel, Mr. Messmer, Mr. Belmonte, Mr. Haintz and Mr. Stock reminded of their declarations for NCPERS in May. Mr. Haintz and Mr. Belmonte additionally declared for the annual FPPTA conference in June. In light of the FPPTA conference dates interfering with the June Board meeting date, Ms. Weber suggested that the

Motion to adjourn was made by Mr. Cannon at 11:10.

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Patrick Messmer
Chairman

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Ocea Wynn
Secretary

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Adam Hollen
Recording Secretary

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2023 Board meeting schedule – meetings begin at 9:30 a.m.

March 22, 2023
April 26, 2023
May 31, 2023* tentative
June 21, 2023* tentative

July 26, 2023
August 23, 2023
September 27, 2023
October 25, 2023

November 15, 2023 – early due to holidays
December 13, 2023 – early due to holidays