

Agenda
Tampa Fire & Police Pension Board

Livestream: <https://attendee.gotowebinar.com/register/4163270427201921628> Webinar ID: 854-636-411

Audio Only: (866) 901-6455 Access Code: 401-530-170

November 14, 2023 9:30 a.m.

Please mute your phone unless you are speaking. Do not put the call on hold if you have hold music.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

1. Approval of the minutes of the October 25, 2023 regular board meeting.
2. Approval of the minutes of the October 25, 2023 Steering committee meeting.
3. Approval of the minutes of the November 6, 2023 Committee 2 meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 4 – 10]

4. Ratification of pension benefits.
5. Investment Management Report from Bowen, Hanes & Co. Inc. Note receipt of the following:
 - a. Investment management report for the month ended 10/31/2023: Market value of investments was \$2,418,288,304.06. Fiscal year investment return has been -2.3% on the total portfolio to date.
 - b. Addendum to be distributed at the meeting.
6. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during September 2023:
 - a. General counsel: \$7,845.00
 - b. Appel: \$920.00
 - c. Charles: \$3,350.00
 - d. Whitter: \$3,500.00
7. Note receipt of memo regarding Comprehensive State Report...pursuant to F.S. 112.662 from KKJ&L, dated October 2023.
8. Note receipt of memo regarding Delegate Authorized Users to Submit Comprehensive Reports from FL Department of Management Services, dated 10/26/2023.
9. Admit Tampa Fire Rescue new hire to pension fund effective 10/16/2023, contingent upon 1) furnishing a list of all medical providers and authorizations to obtain such medical records and 2) passing a complete medical examination: Billotte, James
10. Note receipt of Disability Process Timeline of disabilities in process as of 11/06/2023.

Financial Reporting Presentation by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso

11. Financial statements to be distributed and reviewed at meeting by Mr. Lenker:
 - a. Monthly financial statements for the month ended 09/30/2023.
 - b. Annual financial statements for the fiscal year ended 09/30/2023.
12. Board approval of the following DROP statement components, as per board policy and procedure, to be distributed and reviewed at meeting by Mr. Lenker:
 - a. DROP investment return calculation for fiscal year ended 09/30/2023.
 - b. DROP low-risk return calculation for fiscal year ended 09/30/2023.
 - c. DROP administrative fee calculation for fiscal year ended 09/30/2023.

Medical Disability

13. Rescheduling of Formal Hearing for disability applicant T. Vidovic, formerly of TFR.
14. Scheduling of Formal Hearing for disability applicant T. Smith, formerly of TPD. Deadline to hold formal hearing is 05/11/2024.
15. Approval of Final Order for disability applicant E. Wanek, formerly of TFR.

Old Business

16. Investment/Steering committee.
 - a. City of Tampa Firefighters and Police Officers Applicants Examination Process – redline
 - b. City of Tampa Police and Fire Pension Board Physical Clinic Packet – redline
 - c. Tampa Fire & Police Department Pre-Employment Physical Exam Packet – redline
17. Committee #2.

New Business

18. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
19. Note receipt of agenda appearance request from R. Spicola, President of Tampa Retired Firefighters Association, received 10/29/2023.
 - a. Original request, dated 08/18/2023, discussed at September 27, 2023 board meeting.
20. Approval of 2024 COLA increases prepared by actuary Foster & Foster. Note that Exhibit A containing the Cumulative COLAs for each class is the best quick reference sheet.
21. Proposed changes to Special Act.
 - a. Email from Chairman approving the City and unions to work with the Fund's actuary for an actuarial impact statement.
 - b. Flowchart outlining the steps to making changes to the Fund.
22. Chair's call for any new business items from trustees to be placed on next agenda.
23. Chair's report.
24. Plan Administration: external audit, DROP, workshops, calendar year end, pension administration system

25. Attorney's report.

Litigation Report – Update by attorney, if any. [Items 26 – 30]

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| 26. Artz Lawsuit | 2 nd District Court of Appeals Case No. | 2D15-1342 |
| | Hillsborough County Circuit Court Case No. | 07-012048 |
| 27. Appel Petition for Writ of Certiorari | 2 nd District Court of Appeals Case No. | 2D18-4443 |
| | Hillsborough County Circuit Court Case No. | 17-CA-10758 |
| 28. Charles Petition for Writ of Certiorari | Hillsborough County Circuit Court Case No. | 22-CA-010538 |
| 29. Whitter Petition for Writ of Certiorari | Hillsborough County Circuit Court Case No. | 22-CA-10495 |
| 30. Sanzone Small Claims Lawsuit | Hillsborough County Circuit Court Case No. | 23-CC-019963 |
| a. Final Judgment, dated 06/30/2023. | | |
| b. Motion to Determine Amount of Defendant's Attorney's Fees, dated 07/25/2023. | | |
| c. Letter to Judge from Defendant, dated 08/02/2023. | | |

Securities Litigation Report – Update by attorney, if any. [Item 31]

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| 31. Generac | United States District Court | Case No. 2:22-cv-01436-BHL |
| | United States District Court | Case No. 2:23-cv-00081-BHL |
| a. Litigation report for Q3 2023.. | | |
| 32. <u>Election of Board Officers</u> | | |
| Chairman | | |
| Vice Chairman | | |
| Secretary | | |

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2023 Board meeting schedule – meetings begin at 9:30 a.m.

December 13, 2023 – early due to holidays

2024 Board meeting schedule – meetings begin at 9:30 a.m.

January 24, 2024
February 28, 2024
March 27, 2024
April 24, 2024
May 22, 2024

June 26, 2024
July 24, 2024
August 28, 2024
September 25, 2024
October 23, 2024

November **20**, 2024 – early due
to holidays
December **18**, 2024 – early due
to holidays