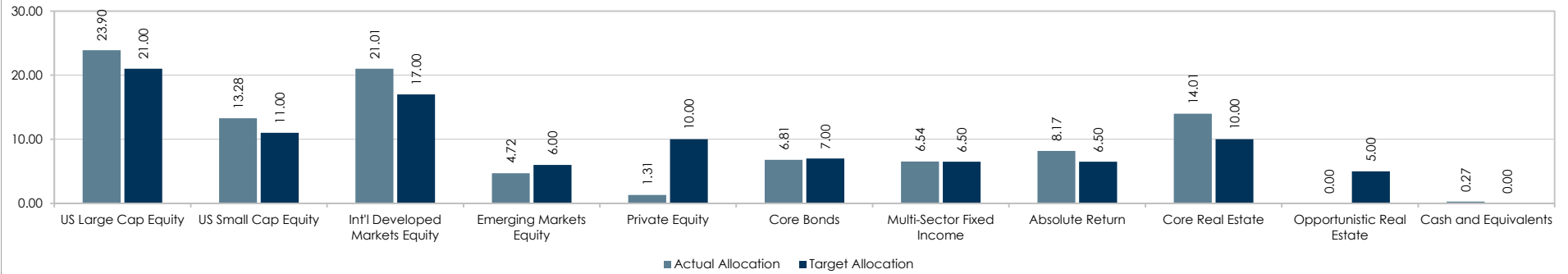


### City of Tampa General Employees' Retirement Fund

For the Periods Ending February 28, 2023

Actual vs. Target Allocation (%)



Asset Class	Market Value (\$000s)	Actual Allocation (%)	Target Allocation (%)	Over/Under (%)	Range Min - Max (%)	
<b>Total Portfolio</b>	<b>752,278</b>	<b>100.00</b>	<b>100.00</b>			
<b>Equity</b>	<b>483,034</b>	<b>64.21</b>	<b>65.00</b>	<b>-0.79</b>	<b>55.00</b>	<b>75.00</b>
US Large Cap Equity	179,781	23.90	21.00	2.90	15.00	30.00
US Small Cap Equity	99,871	13.28	11.00	2.28	5.00	15.00
Int'l Developed Markets Equity	158,086	21.01	17.00	4.01	10.00	25.00
Emerging Markets Equity	35,476	4.72	6.00	-1.28	0.00	10.00
Private Equity	9,819	1.31	10.00	-8.69	0.00	15.00
<b>Fixed Income</b>	<b>161,886</b>	<b>21.52</b>	<b>20.00</b>	<b>1.52</b>	<b>15.00</b>	<b>30.00</b>
Core Bonds	51,217	6.81	7.00	-0.19	5.00	15.00
Multi-Sector Fixed Income	49,199	6.54	6.50	0.04	0.00	12.50
Absolute Return	61,470	8.17	6.50	1.67	0.00	12.50
<b>Real Assets</b>	<b>105,363</b>	<b>14.01</b>	<b>15.00</b>	<b>-0.99</b>	<b>5.00</b>	<b>20.00</b>
Core Real Estate	105,363	14.01	10.00	4.01	5.00	15.00
Opportunistic Real Estate	0	0.00	5.00	-5.00	0.00	10.00
<b>Cash and Equivalents</b>	<b>1,995</b>	<b>0.27</b>	<b>0.00</b>	<b>0.27</b>		

## City of Tampa General Employees' Retirement Fund

For the Periods Ending February 28, 2023

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
<b>Total Portfolio (07/85)</b>	<b>752,278</b>	<b>100.00</b>	<b>-1.78</b>	<b>4.06</b>	<b>10.35</b>	<b>-4.17</b>	<b>7.43</b>	<b>5.68</b>	<b>7.35</b>	<b>8.37</b>
<b>Net of Fees *</b>			<b>-1.79</b>	<b>4.03</b>	<b>10.17</b>	<b>-4.79</b>	<b>6.79</b>	<b>5.06</b>	<b>6.76</b>	<b>--</b>
			<i>Policy Index</i> <sup>1</sup>							
<b>US Large Cap Equity (04/02)</b>	<b>179,781</b>	<b>23.90</b>	<b>-2.70</b>	<b>6.75</b>	<b>17.53</b>	<b>-6.08</b>	<b>13.36</b>	<b>10.46</b>	<b>13.54</b>	<b>9.41</b>
<b>Net of Fees *</b>			<b>-2.70</b>	<b>6.75</b>	<b>17.42</b>	<b>-6.45</b>	<b>12.85</b>	<b>9.97</b>	<b>13.08</b>	<b>--</b>
			<i>Russell 1000</i>							
<b>US Small Cap Equity (01/99)</b>	<b>99,871</b>	<b>13.28</b>	<b>-1.17</b>	<b>7.82</b>	<b>16.09</b>	<b>-4.77</b>	<b>12.78</b>	<b>8.83</b>	<b>10.69</b>	<b>10.83</b>
<b>Net of Fees *</b>			<b>-1.17</b>	<b>7.82</b>	<b>15.88</b>	<b>-5.45</b>	<b>11.99</b>	<b>8.06</b>	<b>9.92</b>	<b>--</b>
			<i>Russell 2000</i>							
<b>Non US Equity (03/03)</b>	<b>193,562</b>	<b>25.73</b>	<b>-2.73</b>	<b>5.34</b>	<b>20.43</b>	<b>-7.51</b>	<b>5.91</b>	<b>2.38</b>	<b>4.65</b>	<b>7.55</b>
<b>Net of Fees *</b>			<b>-2.77</b>	<b>5.26</b>	<b>20.12</b>	<b>-8.12</b>	<b>5.21</b>	<b>1.72</b>	<b>3.95</b>	<b>--</b>
			<i>Non-US Equity Index</i> <sup>2</sup>							
<b>Private Equity (12/21) *</b>	<b>9,819</b>	<b>1.31</b>	<b>0.00</b>	<b>-2.13</b>	<b>-2.14</b>	<b>-3.56</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-9.83</b>
<b>Fixed Income (10/84)</b>	<b>161,886</b>	<b>21.52</b>	<b>-1.23</b>	<b>0.87</b>	<b>2.93</b>	<b>-4.09</b>	<b>-0.13</b>	<b>1.81</b>	<b>1.93</b>	<b>5.99</b>
<b>Net of Fees *</b>			<b>-1.25</b>	<b>0.81</b>	<b>2.78</b>	<b>-4.44</b>	<b>-0.46</b>	<b>1.52</b>	<b>1.66</b>	<b>--</b>
			<i>Bloomberg US Aggregate</i>							
<b>Real Assets (07/02)<sup>5</sup></b>	<b>105,363</b>	<b>14.01</b>	<b>0.00</b>	<b>0.00</b>	<b>-5.80</b>	<b>6.00</b>	<b>6.58</b>	<b>5.90</b>	<b>6.96</b>	<b>7.53</b>
<b>Net of Fees *</b>			<b>0.00</b>	<b>0.00</b>	<b>-5.97</b>	<b>4.49</b>	<b>5.50</b>	<b>4.76</b>	<b>5.90</b>	<b>--</b>
			<i>Real Assets Composite Index</i> <sup>3</sup>							
<b>Cash and Equivalents (06/93)</b>	<b>1,995</b>	<b>0.27</b>	<b>0.35</b>	<b>0.68</b>	<b>1.51</b>	<b>2.23</b>	<b>0.87</b>	<b>1.35</b>	<b>0.90</b>	<b>2.61</b>
			<i>US T-Bills 90 Day</i>							

<sup>1</sup> Policy Index: Effective February 2021, the index consists of 21.00% Russell 1000, 11.00% Russell 2000, 17.00% MSCI EAFE, 10.00% MSCI ACWI, 6.00% MSCI Emerging Markets, 20.00% Bloomberg US Aggregate, 15.00% NFI ODCE Net.

<sup>2</sup> The Non US Equity Index consists of 80% MSCI EAFE and 20% MSCI Emerging Markets Index. Prior to June 2014, the Non U.S. Equity Policy Index consisted of 75% MSCI EAFE, 12.5% MSCI EAFE SMID NetDiv, and 12.5% MSCI Emerging Markets Index.

<sup>3</sup> The Real Assets Composite Index consists of 100% NFI ODCE Net. Prior to July 2017, the Real Assets Composite Index consisted of 50% NFI ODCE Net and 50% FTSE EPRA/NAREIT Developed RE Index.

## City of Tampa General Employees' Retirement Fund

For the Periods Ending February 28, 2023

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
<b>US Large Cap Equity (04/02)</b>	<b>179,781</b>	<b>23.90</b>	<b>-2.70</b>	<b>6.75</b>	<b>17.53</b>	<b>-6.08</b>	<b>13.36</b>	<b>10.46</b>	<b>13.54</b>	<b>9.41</b>
<b>Net of Fees *</b>			<b>-2.70</b>	<b>6.75</b>	<b>17.42</b>	<b>-6.45</b>	<b>12.85</b>	<b>9.97</b>	<b>13.08</b>	<b>--</b>
<i>Russell 1000</i>			-2.38	4.17	11.71	-8.21	11.92	9.68	12.09	8.37
<b>Loomis Sayles Large Cap Growth (08/18)</b>	<b>82,275</b>	<b>10.94</b>	<b>-2.19</b>	<b>11.41</b>	<b>18.50</b>	<b>-9.36</b>	<b>10.41</b>	<b>--</b>	<b>--</b>	<b>10.32</b>
<b>Net of Fees *</b>			<b>-2.19</b>	<b>11.41</b>	<b>18.37</b>	<b>-9.80</b>	<b>9.81</b>	<b>--</b>	<b>--</b>	<b>9.73</b>
<i>Russell 1000 Growth</i>			-1.19	7.05	9.40	-13.34	12.06	11.54	14.26	11.26
<b>Dodge &amp; Cox Incorporated (04/02)</b>	<b>97,505</b>	<b>12.96</b>	<b>-3.13</b>	<b>3.17</b>	<b>16.73</b>	<b>-2.88</b>	<b>15.67</b>	<b>9.44</b>	<b>12.38</b>	<b>9.24</b>
<b>Net of Fees *</b>			<b>-3.13</b>	<b>3.17</b>	<b>16.64</b>	<b>-3.19</b>	<b>15.30</b>	<b>9.09</b>	<b>12.02</b>	<b>--</b>
<i>Russell 1000 Value</i>			-3.53	1.47	14.08	-2.81	10.96	7.22	9.60	7.42
<b>US Small Cap Equity (01/99)</b>	<b>99,871</b>	<b>13.28</b>	<b>-1.17</b>	<b>7.82</b>	<b>16.09</b>	<b>-4.77</b>	<b>12.78</b>	<b>8.83</b>	<b>10.69</b>	<b>10.83</b>
<b>Net of Fees *</b>			<b>-1.17</b>	<b>7.82</b>	<b>15.88</b>	<b>-5.45</b>	<b>11.99</b>	<b>8.06</b>	<b>9.92</b>	<b>--</b>
<i>Russell 2000</i>			-1.69	7.89	14.61	-6.02	10.08	6.01	9.06	7.84
<b>WTC SC 2000 (01/99)</b>	<b>48,663</b>	<b>6.47</b>	<b>-1.25</b>	<b>8.44</b>	<b>15.85</b>	<b>-7.04</b>	<b>12.70</b>	<b>9.77</b>	<b>12.68</b>	<b>11.45</b>
<b>Net of Fees *</b>			<b>-1.25</b>	<b>8.44</b>	<b>15.67</b>	<b>-7.62</b>	<b>12.04</b>	<b>9.11</b>	<b>12.01</b>	<b>--</b>
<i>Russell 2000</i>			-1.69	7.89	14.61	-6.02	10.08	6.01	9.06	7.84
<b>ClariVest Asset Management (07/07)</b>	<b>23,986</b>	<b>3.19</b>	<b>-0.25</b>	<b>8.43</b>	<b>15.28</b>	<b>-6.06</b>	<b>9.28</b>	<b>6.88</b>	<b>11.15</b>	<b>7.31</b>
<b>Net of Fees *</b>			<b>-0.25</b>	<b>8.43</b>	<b>15.02</b>	<b>-6.89</b>	<b>8.37</b>	<b>5.99</b>	<b>10.23</b>	<b>--</b>
<i>Russell 2000 Growth</i>			-1.08	8.76	13.25	-7.92	6.51	5.06	9.31	7.37
<b>Leeward Small Cap Value (07/16)</b>	<b>27,222</b>	<b>3.62</b>	<b>-1.83</b>	<b>6.19</b>	<b>17.24</b>	<b>0.87</b>	<b>16.42</b>	<b>8.87</b>	<b>--</b>	<b>10.18</b>
<b>Net of Fees *</b>			<b>-1.83</b>	<b>6.19</b>	<b>17.02</b>	<b>0.10</b>	<b>15.51</b>	<b>8.03</b>	<b>--</b>	<b>9.36</b>
<i>Russell 2000 Value</i>			-2.31	7.02	16.02	-4.40	12.87	6.38	8.46	8.80
<b>Non US Equity (03/03)</b>	<b>193,562</b>	<b>25.73</b>	<b>-2.73</b>	<b>5.34</b>	<b>20.43</b>	<b>-7.51</b>	<b>5.91</b>	<b>2.38</b>	<b>4.65</b>	<b>7.55</b>
<b>Net of Fees *</b>			<b>-2.77</b>	<b>5.26</b>	<b>20.12</b>	<b>-8.12</b>	<b>5.21</b>	<b>1.72</b>	<b>3.95</b>	<b>--</b>
<i>Non-US Equity Index <sup>2</sup></i>			-2.96	4.87	21.56	-5.09	6.24	2.29	4.89	7.95
<b>Int'l Developed Markets Equity</b>										
<b>Marathon-London International Fund (08/15)</b>	<b>84,365</b>	<b>11.21</b>	<b>-1.22</b>	<b>6.37</b>	<b>25.51</b>	<b>-3.13</b>	<b>7.94</b>	<b>3.55</b>	<b>--</b>	<b>4.63</b>
<b>Net of Fees *</b>			<b>-1.25</b>	<b>6.31</b>	<b>25.19</b>	<b>-3.57</b>	<b>7.47</b>	<b>3.11</b>	<b>--</b>	<b>4.14</b>
<i>MSCI EAFE NetDiv</i>			-2.09	5.84	24.20	-3.14	6.84	2.64	4.83	3.82
<i>MSCI EAFE Value</i>			-1.39	6.25	27.21	1.30	8.12	1.93	4.38	3.22
<b>WCM Focused Growth International (07/20)</b>	<b>73,686</b>	<b>9.80</b>	<b>-2.40</b>	<b>6.28</b>	<b>19.74</b>	<b>-7.38</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>5.72</b>
<b>Net of Fees *</b>			<b>-2.46</b>	<b>6.16</b>	<b>19.40</b>	<b>-8.08</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>4.94</b>
<i>MSCI ACWI ex US</i>			-3.50	4.35	19.34	-6.70	5.75	2.10	4.42	6.68
<i>MSCI ACWI ex US Growth</i>			-4.28	3.83	17.27	-10.31	4.08	2.49	5.05	2.24
<b>Fisher Investments (07/03) <sup>4</sup></b>	<b>35</b>	<b>0.00</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Emerging Markets Equity</b>										
<b>Aberdeen Asset Management (06/08)</b>	<b>35,476</b>	<b>4.72</b>	<b>-6.79</b>	<b>1.14</b>	<b>11.09</b>	<b>-16.75</b>	<b>1.25</b>	<b>-0.70</b>	<b>1.66</b>	<b>3.97</b>
<b>Net of Fees *</b>			<b>-6.79</b>	<b>1.14</b>	<b>10.86</b>	<b>-17.49</b>	<b>0.35</b>	<b>-1.61</b>	<b>0.72</b>	<b>--</b>
<i>MSCI Emerging Markets</i>			-6.48	0.92	10.80	-14.91	1.34	-1.50	1.89	1.20
<b>Private Equity (12/21) *</b>	<b>9,819</b>	<b>1.31</b>	<b>0.00</b>	<b>-2.13</b>	<b>-2.14</b>	<b>-3.56</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-9.83</b>

<sup>4</sup> Fisher balance is residual cash from liquidation and transition to WCM Focused Growth International.

## City of Tampa General Employees' Retirement Fund

For the Periods Ending February 28, 2023

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)	Since Inception (%)
<b>Fixed Income (10/84)</b>	<b>161,886</b>	<b>21.52</b>	<b>-1.23</b>	<b>0.87</b>	<b>2.93</b>	<b>-4.09</b>	<b>-0.13</b>	<b>1.81</b>	<b>1.93</b>	<b>5.99</b>
<b>Net of Fees *</b>			<b>-1.25</b>	<b>0.81</b>	<b>2.78</b>	<b>-4.44</b>	<b>-0.46</b>	<b>1.52</b>	<b>1.66</b>	<b>--</b>
<i>Bloomberg US Aggregate</i>			-2.59	0.41	2.29	-9.72	-3.77	0.53	1.12	6.17
<b>Core Bonds</b>										
<b>Loop Capital Asset Management (03/97)</b>	<b>51,217</b>	<b>6.81</b>	<b>-2.29</b>	<b>0.80</b>	<b>3.18</b>	<b>-9.31</b>	<b>-3.52</b>	<b>0.66</b>	<b>1.37</b>	<b>4.56</b>
<b>Net of Fees *</b>			<b>-2.29</b>	<b>0.80</b>	<b>3.12</b>	<b>-9.51</b>	<b>-3.72</b>	<b>0.45</b>	<b>1.16</b>	<b>--</b>
<i>Bloomberg US Aggregate</i>			-2.59	0.41	2.29	-9.72	-3.77	0.53	1.12	4.18
<b>Multi-Sector Fixed Income</b>										
<b>Manulife Strategic Fixed Income (10/20)</b>	<b>49,199</b>	<b>6.54</b>	<b>-2.28</b>	<b>0.73</b>	<b>4.02</b>	<b>-6.02</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-2.02</b>
<b>Net of Fees *</b>			<b>-2.28</b>	<b>0.65</b>	<b>3.85</b>	<b>-6.34</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-2.33</b>
<i>Bloomberg Multiverse</i>			-3.27	-0.06	4.65	-13.25	-4.94	-1.64	-0.11	-7.43
<b>Absolute Return</b>										
<b>JP Morgan Strategic Income Opportunities (10/20)</b>	<b>61,470</b>	<b>8.17</b>	<b>0.50</b>	<b>1.04</b>	<b>1.92</b>	<b>2.41</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>1.91</b>
<b>Net of Fees *</b>			<b>0.45</b>	<b>0.95</b>	<b>1.70</b>	<b>1.87</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>1.37</b>
<i>Bloomberg US Aggregate</i>			-2.59	0.41	2.29	-9.72	-3.77	0.53	1.12	-5.79
<b>Real Assets (07/02) <sup>5</sup></b>	<b>105,363</b>	<b>14.01</b>	<b>0.00</b>	<b>0.00</b>	<b>-5.80</b>	<b>6.00</b>	<b>6.58</b>	<b>5.90</b>	<b>6.96</b>	<b>7.53</b>
<b>Net of Fees *</b>			<b>0.00</b>	<b>0.00</b>	<b>-5.97</b>	<b>4.49</b>	<b>5.50</b>	<b>4.76</b>	<b>5.90</b>	<b>--</b>
<i>Real Assets Composite Index <sup>3</sup></i>			0.00	0.00	-5.13	6.59	8.98	7.73	8.06	--
<b>Core Real Estate</b>										
<b>UBS Global Asset Management (09/00) <sup>5</sup></b>	<b>51,282</b>	<b>6.82</b>	<b>0.00</b>	<b>0.00</b>	<b>-5.21</b>	<b>5.91</b>	<b>5.71</b>	<b>4.35</b>	<b>6.98</b>	<b>7.44</b>
<b>Net of Fees *</b>			<b>0.00</b>	<b>0.00</b>	<b>-5.36</b>	<b>5.26</b>	<b>5.04</b>	<b>3.59</b>	<b>6.02</b>	<b>--</b>
<i>NFI ODCE Net</i>			0.00	0.00	-5.13	6.59	8.98	7.73	9.11	7.29
<b>Blackstone Property Partners (07/17) <sup>5</sup></b>	<b>54,081</b>	<b>7.19</b>	<b>0.00</b>	<b>0.00</b>	<b>-6.35</b>	<b>5.97</b>	<b>8.59</b>	<b>9.18</b>	<b>--</b>	<b>8.94</b>
<b>Net of Fees *</b>			<b>0.00</b>	<b>0.00</b>	<b>-6.54</b>	<b>3.78</b>	<b>7.41</b>	<b>7.67</b>	<b>--</b>	<b>7.43</b>
<i>NFI ODCE Net</i>			0.00	0.00	-5.13	6.59	8.98	7.73	9.11	7.44
<b>Cash and Equivalents (06/93)</b>	<b>1,995</b>	<b>0.27</b>	<b>0.35</b>	<b>0.68</b>	<b>1.51</b>	<b>2.23</b>	<b>0.87</b>	<b>1.35</b>	<b>0.90</b>	<b>2.61</b>

Dates behind managers reflect the first full month of performance.

FYTD: Fiscal year ending September.

<sup>5</sup> Market value as of 12/31/22. Updated valuation available quarterly.

\* Net of Manager Fees

**Private Equity**

For the Period Ending February 28, 2023

**Summary of Cash Flows for 1 Month**

Cash Outflows	Cash Inflows	Net Cash Flows
-	111,480	111,480

**Summary of Portfolio Inception to Date**

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
<b>Total</b>	Nov-21	60,000,000	10,968,019	49,153,368	121,387	9,819,003	9,940,390	0.91x
General Atlantic Investment Partners 2021	Nov-21	25,000,000	10,968,019	14,153,368	121,387	<b>9,819,003</b>	9,940,390	0.91x
Clayton, Dubilier & Rice Fund XII		35,000,000	-	35,000,000	-	-	-	-

**Cash Flow Activity for 1 Month**

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
<b>Total</b>			-	111,480	111,480
General Atlantic Investment Partners 2021	2/03/2023	Recallable Distribution	-	111,480	

**Opportunistic Real Estate**

For the Period Ending February 28, 2023

**Summary of Cash Flows for 1 Month**

Cash Outflows	Cash Inflows	Net Cash Flows
-	-	-

**Summary of Portfolio Inception to Date**

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in
<b>Total</b>		10,000,000	-	10,000,000	-	-	-	-
Blackstone Real Estate Partners X		10,000,000	-	10,000,000	-	-	-	-

**Cash Flow Activity for 1 Month**

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
<b>Total</b>			-	-	-

## Market Overview

For the Periods Ending February 28, 2023

	1 Month (%)	YTD (%)	FYTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	10 Years (%)
<b>Equity Markets - Core</b>							
S&P 500	-2.44	3.69	11.53	-7.69	12.15	9.82	12.25
Russell 1000	-2.38	4.17	11.71	-8.21	11.92	9.68	12.09
Russell 2000	-1.69	7.89	14.61	-6.02	10.08	6.01	9.06
Russell 2500	-2.35	7.42	15.40	-5.42	11.48	7.67	9.96
Russell Mid Cap	-2.43	5.68	15.38	-4.99	11.46	8.40	10.68
<b>Equity Markets - Growth</b>							
S&P 500 Growth	-1.94	3.57	5.07	-16.45	10.70	9.96	13.40
Russell 1000 Growth	-1.19	7.05	9.40	-13.34	12.06	11.54	14.26
Russell 2000 Growth	-1.08	8.76	13.25	-7.92	6.51	5.06	9.31
Russell 2500 Growth	-1.58	8.27	13.38	-8.24	8.10	7.34	10.69
Russell Mid Cap Growth	-0.99	7.65	15.08	-8.31	8.66	8.74	11.45
NASDAQ Comp	-1.11	9.45	8.32	-16.70	10.17	9.51	13.74
<b>Equity Markets - Value</b>							
S&P 500 Value	-2.98	3.81	17.93	1.47	12.24	8.73	10.43
Russell 1000 Value	-3.53	1.47	14.08	-2.81	10.96	7.22	9.60
Russell 2000 Value	-2.31	7.02	16.02	-4.40	12.87	6.38	8.46
Russell 2500 Value	-2.83	6.88	16.72	-3.70	12.66	6.96	8.77
Russell Mid Cap Value	-3.20	4.62	15.55	-3.42	11.96	7.27	9.62
<b>International Markets</b>							
MSCI EAFE NetDiv	-2.09	5.84	24.20	-3.14	6.84	2.64	4.83
MSCI EAFE Growth	-2.79	5.47	21.37	-6.84	5.93	3.91	6.00
MSCI EAFE Value	-1.39	6.25	27.21	1.30	8.12	1.93	4.38
MSCI World ex US	-2.32	5.71	22.90	-3.22	7.62	3.52	5.28
MSCI World	-2.37	4.57	14.91	-6.86	10.43	7.43	9.36
MSCI Emerging Markets	-6.48	0.92	10.80	-14.91	1.34	-1.50	1.89
<b>Fixed Income</b>							
ICE BofA ML 1 Yr Treasury Note	0.02	0.38	1.14	-0.23	0.12	1.15	0.77
ICE BofA ML High Yield Master II	-1.29	2.57	6.65	-5.52	1.15	2.70	4.02
Bloomberg Intermediate Agg	-2.07	0.23	1.96	-7.22	-2.66	0.66	1.02
Bloomberg US Aggregate	-2.59	0.41	2.29	-9.72	-3.77	0.53	1.12
Bloomberg Intermediate G/C	-1.80	0.04	1.58	-6.22	-2.17	1.01	1.11
Bloomberg US Credit	-3.01	0.69	4.15	-10.15	-3.82	1.05	1.91
FTSE World Govt Bond	-3.33	-0.25	3.56	-15.82	-6.64	-2.78	-1.00
<b>Real Assets</b>							
NFI ODCE Net	0.00	0.00	-5.13	6.59	8.98	7.73	9.11

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