



DROP ACCOUNT INVESTMENT OPTIONS

FACT SHEET

DROP participants have the ability to choose to have interest accumulate annually, whether positive or negative, at either a rate reflecting the Fund's net investment performance or a rate reflecting a low-risk variable rate selected by the Board of Trustees.

FUND'S NET INVESTMENT RETURN

The Fund's net investment return was the only DROP investment option available until 10/01/2011. This option allows **risk-tolerant** DROP participants to have their DROP funds invested with the Fund's assets, which are managed by the Fund's investment manager. The investment objectives of the Fund include to seek the highest possible return within the confines of applicable laws and policy and with prudent regard for risk. This option is geared towards DROP participants looking for growth and invest income. Note that the market yield on higher risk investment vehicles varies significantly, both positively and negatively.

DROP LOW-RISK, VARIABLE RATE OPTION

The DROP low-risk, variable rate option was introduced effective 10/01/2011. This option allows for **risk-averse** DROP participants to invest their DROP funds into a lower risk investment vehicle. The primary purpose of this low-risk, variable rate option is capital preservation, **not** growth or income. Note that the market yield on low-risk investment vehicles is low, but not fixed, and will vary with the market.

ELECTION OF INVESTMENT OPTION

DROP participants will elect an investment return option upon DROP entry. Thereafter, DROP participants can change this election each year during the month of October only. The investment option elected is for the entire balance of the DROP account for that entire fiscal year. The pension contract **does not** provide the ability to split the balance to be invested separately. If a DROP participant does not make an affirmative election in October, the election for the prior fiscal year shall apply.

Always remember that **past performance is NOT indicative of future returns.**

CONTACT US

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