

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES  
OF THE  
TAMPA FIRE & POLICE PENSION FUND**

**Livestream:** <https://attendee.gotowebinar.com/register/4819928454848805470> Webinar ID: 384-813-979

**Audio Only:** (877) 568-4108 Access Code: 844-410-541

**June 21, 2023 9:30 a.m.**

The Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met on Wednesday, June 21, 2023 at 9:30 a.m. for a regular meeting with the following members present:

Patrick Messmer, Chairman  
Matthew Belmonte  
John Cannon  
John Haintz

Dennis Rogero  
Gregory Spearman  
Jamie Stock  
Alex Thiel

Additional participants included Mr. Robert Klausner, General Counsel; Mr. Mark Lenker, Fund Accountant; and active and retired plan members.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

There were no public comments.

1. Approved the minutes of the May 31, 2023 regular board meeting. **It was moved by Mr. Belmonte, seconded by Mr. Thiel and by unanimous vote to approve the minutes of the May 31, 2023 regular Board meeting.**
2. Approved the minutes of the June 6, 2023 investment committee meeting. **It was moved by Mr. Stock, seconded by Mr. Belmonte and by unanimous vote to approve the minutes of the June 6, 2023 investment committee meeting.**

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3 – 9] **It was moved by Mr. Stock, seconded by Mr. Haintz and by unanimous vote to approve consent agenda items 3 - 9.**

3. Ratified pension benefits.
4. Investment Management Report from Bowen, Hanes & Co. Inc. Noted receipt of the following:
  - a. Investment management report for the month ended 05/31/2023. Market value of *investments* was \$2,414,998,644.60. Investment return has been 13.1% on the total portfolio so far this fiscal year.
  - b. Addendum distributed at the meeting.
5. Financial statements prepared by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso.
  - a. Month ended 01/31/2023 – market value of assets was \$2,459,285,096.96
6. Approved billing for services rendered by Klausner, Kaufman, Jensen & Levinson during May 2023:

- a. General counsel: \$4,723.25
  - b. Artz: \$9,680.00
  - c. Whitter: \$90.00
  - d. Sanzone: \$6,936.00
7. Noted receipt of independent performance measurement report prepared by IPS for the quarter ended 03/31/2023.
  8. Noted receipt of memo from KKJ&L regarding House Bill 3, dated 05/31/2023.
  9. Noted receipt of Disability Process Timeline of disabilities in process as of 05/22/2023.

Old Business

10. Rescheduling of Formal Hearing for disability applicant T. Vidovic, formerly of TFR. Ms. Weber noted that this is a standing agenda item, as directed by the board last month. Mr. Klausner added that he has made efforts to have the witness list reduced, with deposing as many witnesses as possible being a potential solution.
11. Investment/Steering committee report. Mr. Stock reviewed the meeting minutes for the Board, informing them that no recommendations were being brought at this time. It was mentioned that a committee meeting will be held immediately after the today's board meeting.

New Business

12. Noted receipt of listing of upcoming conferences. Disclosure of planned attendance, if any. None.
13. Chair's call for any new business items from trustees to be placed on next agenda: None.
14. Chair's report: Mr. Messmer inquired of Mr. Klausner regarding the completion of the security monitoring Agreement for Robbins Geller. Mr. Klausner replied that he has reviewed multiple agreements and would be sending them to Ms. Weber shortly.
15. Plan Administration: PVQ non-responders  
Ms. Weber advised that the front door to the building was not closing properly and that repairs would be taking place in the near future. She announced that new workshops had been scheduled for July 10<sup>th</sup> and 11<sup>th</sup> in the office, with additional pre-retirement ones likely for August as well. She noted that larger workshops featuring guest speakers were in the early stages of planning. Regarding the pay period end date vs. check date issue with the City, she reviewed questions posed by T&I and potential consequences of any changes made to PensionGold. Data integrity, earnings and contributions validations, and benefit calculations were highlighted as major concerns, with cost also being a significant factor. She also noted that the City contacted LRS directly and stated she addressed this with LRS. Mr. Rogero touched on the topic, stating he had not been able to make much progress on his end either. Mr. Klausner recommended a call with the City Attorney, which Mr. Rogero volunteered to coordinate. Ms. Weber next shifted to PVQ non-responders, stating that twelve individuals were potentially in danger of having their pensions suspended. She read the list of names and advised that if PVQs were not completed and returned to office by July 14<sup>th</sup>, payments would be held in the pension office until the recipients comply with board policy.
16. Attorney's Report: Mr. Klausner stated that he was awaiting House Bill 3 implementation before providing additional information on that topic.

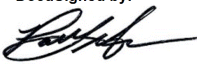
Litigation Report – Update by attorney, if any. [Items 17 – 21]

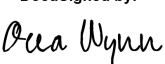
17. Artz Lawsuit 2<sup>nd</sup> District Court of Appeals Case No. 2D15-1342  
Hillsborough County Circuit Court Case No.07-012048  
Mr. Klausner reiterated that a dollar amount of fees had been agreed upon and that fees could be collected jointly and severally. He stated that no further fees would be assessed from his office.
18. Appel Petition for Writ of Certiorari 2<sup>nd</sup> District Court of Appeals Case No. 2D18-4443  
Hillsborough County Circuit Court Case No. 17-CA-10758  
Mr. Klausner advised that he was having some difficulty in retaining a collections firm, but was staying vigilant.
19. Charles Petition for Writ of Certiorari Hillsborough County Circuit Court Case No. 22-CA-010538  
Mr. Klausner noted that supplemental authority was filed and that he was awaiting notice for either oral arguments or final order.
20. Whitter Petition for Writ of Certiorari Hillsborough County Circuit Court Case No. 22-CA-10495  
Mr. Klausner noted that supplemental authority was filed and that he was awaiting notice for either oral arguments or final order.
21. Sanzone Small Claims Lawsuit Hillsborough County Circuit Court Case No.23-CC-019963  
Mr. Klausner advised that Mr. Sanzone rejected the offer to pay only half of the court fees. A final judgement and order for full fees would now be the next steps.

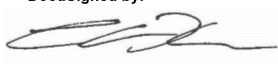
Securities Litigation Report – Update by attorney, if any. [Item 22]

22. Generac United States District Court Case No. 2:22-cv-01436-BHL  
United States District Court Case No. 2:23-cv-00081-BHL  
a. Order Appointing Lead Plaintiff and Counsel, dated 05/30/2023.  
No update.

Motion to adjourn was made by Mr. Cannon at 9:56 a.m.

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Patrick Messmer  
Chairman

DocuSigned by:  
  
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Ocea Wynn  
Secretary

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Adam Hollen  
Recording Secretary

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-

F & P Pension Board Agenda  
June 21, 2023

8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: [www.ftri.org](http://www.ftri.org) Please make your request at least five (5) working days before the scheduled meeting date.

2023 Board meeting schedule – meetings begin at 9:30 a.m.

~~July 26, 2024~~ – CANCELLED  
August 23, 2023  
September 27, 2023

October 25, 2023  
November 15, 2023 – early due  
to holidays

December 13, 2023 – early due  
to holidays