

Principal Debt Composition

(As of September 30, 2023)

Enterprise Revenue Bonds

| Debt Issuance | Outstanding Principal ⁽¹⁾ | Underlying Rating Moody's/S&P/Fitch | Final Maturity | Purpose | Pledged Revenue |
|--------------------------------------|---|--|-------------------|---|--------------------|
| Water and Sewer Revenue Bonds | | | | | |
| Series 2015 | 56,330,000 | Aaa/AAA/AAA | 10/1/2037 | Refund a portion of the Series 2005, 2006, 2007 | Rates |
| Series 2016 | 4,020,000 | N/A | 10/1/2025 | Finance Utility Management System | Rates |
| Series 2020A | 270,905,000 | Aaa/AAA/AAA | 10/1/2054 | Finance capital projects | Rates |
| Series 2020B | 83,605,000 | Aaa/AAA/AAA | 10/1/2031 | Refund a portion of the Series 2011 | Rates |
| Series 2022A | 282,545,000 | Aaa/AAA/AAA | 10/1/2057 | Finance capital projects (Green) | Rates |
| Series 2022B | 15,750,000 | Aaa/AAA/AAA | 10/1/2033 | Finance capital projects | Rates |
| Total Revenue Bonds | \$713,155,000 | | | | |

State Revolving Fund (SRF) Loans

| Debt Issuance | Outstanding Principal ⁽²⁾ | Interest Rate | Final Maturity | Purpose |
|-------------------------------|---|---------------|-------------------|--|
| Water SRF Loan #4 | 201,577 | 2.82% | 10/15/2030 | Davis Islands Water Main Replacement |
| Water SRF Loan #5 | 331,905 | 2.66% | 3/15/2031 | Repay project costs (Downtown Main Replacements) |
| Water State Loan #6 | 9,154,059 | 2.42% | 2/15/2032 | Repay project costs (Downtown Main Replacement) |
| Water State Loan #7 | 10,926,302 | 0.82% | 3/15/4041 | Repay project costs |
| Total Enterprise Loans | \$20,613,843 | | | |

⁽¹⁾October 1, 2023 principal payment shown as outstanding. Please refer to the "Recent and Anticipated Issuances" section for additional details. This table doesn't reflect the issuance of anticipated debt.

⁽²⁾October 15, 2023 principal payment shown as outstanding.