

Principal Debt Composition

(As of September 30, 2023)

Enterprise Revenue Bonds

Debt Issuance	Outstanding Principal ⁽¹⁾	Underlying Rating Moody's/S&P/Fitch	Final Maturity	Purpose	Pledged Revenue
Water and Sewer Revenue Bonds					
Series 2015	56,330,000	Aaa/AAA/AAA	10/1/2037	Refund a portion of the Series 2005, 2006, 2007	Rates
Series 2016	4,020,000	N/A	10/1/2025	Finance Utility Management System	Rates
Series 2020A	270,905,000	Aaa/AAA/AAA	10/1/2054	Finance capital projects	Rates
Series 2020B	83,605,000	Aaa/AAA/AAA	10/1/2031	Refund a portion of the Series 2011	Rates
Series 2022A	282,545,000	Aaa/AAA/AAA	10/1/2057	Finance capital projects (Green)	Rates
Series 2022B	15,750,000	Aaa/AAA/AAA	10/1/2033	Finance capital projects	Rates
Total Revenue Bonds	\$713,155,000				

State Revolving Fund (SRF) Loans

Debt Issuance	Outstanding Principal ⁽²⁾	Interest Rate	Final Maturity	Purpose
Water SRF Loan #4	201,577	2.82%	10/15/2030	Davis Islands Water Main Replacement
Water SRF Loan #5	331,905	2.66%	3/15/2031	Repay project costs (Downtown Main Replacements)
Water State Loan #6	9,154,059	2.42%	2/15/2032	Repay project costs (Downtown Main Replacement)
Water State Loan #7	10,926,302	0.82%	3/15/4041	Repay project costs
Total Enterprise Loans	\$20,613,843			

⁽¹⁾October 1, 2023 principal payment shown as outstanding. Please refer to the "Recent and Anticipated Issuances" section for additional details. This table doesn't reflect the issuance of anticipated debt.

⁽²⁾October 15, 2023 principal payment shown as outstanding.