

**TAMPA
THRIVES**

Recommended Operating and Capital Budget

Fiscal Year 2024

October 1, 2023 through September 30, 2024





We must act
boldly
to ensure a
strong future
for Tampa.

TAMPA IS A THRIVING CITY

Tampa named one of the greatest places in the world by TIME

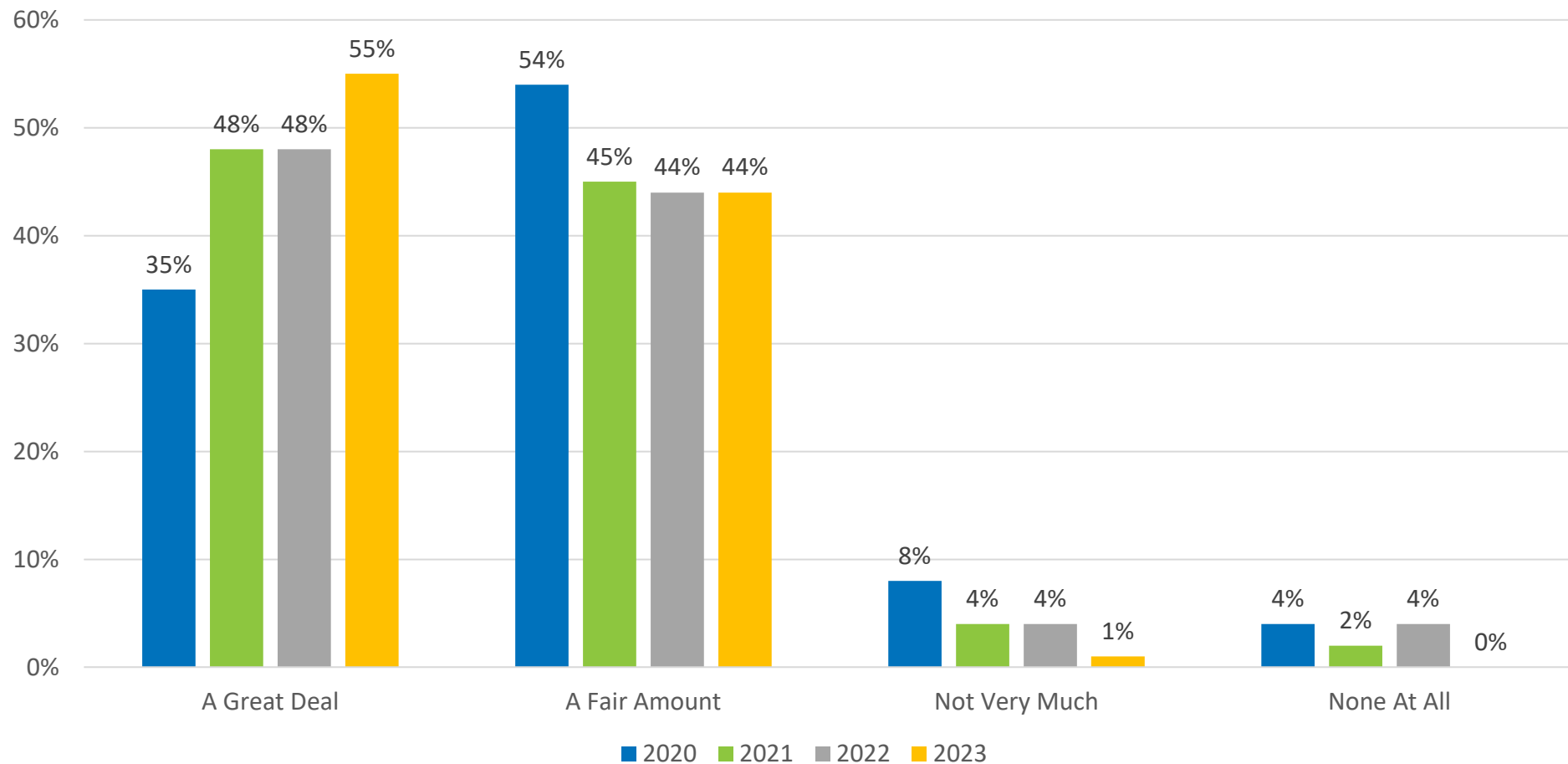
Forbes Ranks Tampa #1 Best Place to Live in Florida

Named one of the best places to travel by Money.com



Tampa Resident Trust and Confidence is Rising

How much trust and confidence do you have in the City of Tampa's government when it comes to handling issues in the City?



Efficiency in Government

- \$140 million in federal and state grants
- Performance metrics and data-driven decisions
- Multiple master plans with community engagement



Bond Ratings

15 Credit Rating Upgrades Since 2011

	<u>Moody's/Fitch/S&P</u>
Issuer Credit Rating	Aa1 / AA+ / AAA
Utilities Tax Revenues Bonds	Aa3 / AA+ / AA-
Sales Tax Revenue Bonds	Aa3 / AA / AA
Non-Ad Valorem Revenue Bonds	Aa1 / AA / AAA
Water and Sewer Bonds	Aaa / AAA / AAA
Stormwater Bonds	Aa2 / None / None

By making grants a priority, the City of Tampa has brought in over

\$139 MILLION

in competitive state and federal dollars

Strategic Planning

Completed:

- Tampa MOVES
- Vision Zero Action Plan
- Parks & Recreation Master Plan
- Climate Action and Equity Plan

In Progress:

- Comprehensive Housing Needs Assessment
- Update to the Comprehensive Plan



Implementation



PIPES



Stormwater



and many other projects

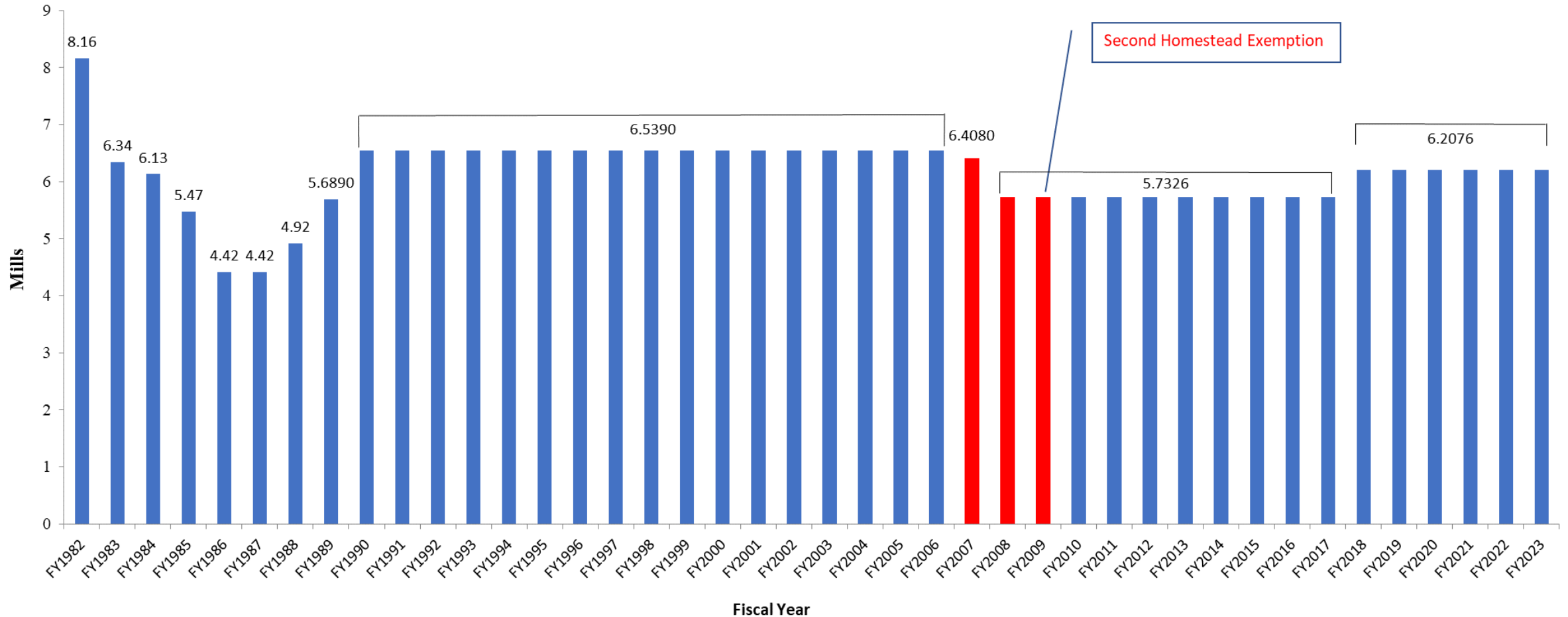
Tampa Thrives Budget Overview

- This proposed budget includes \$45 million in new investments in transportation, public safety, parks, and housing.
- We can leverage that and multiply impact.
- City Council is a strong advocate in these key areas, and our community demands action.
- For these critical projects, a millage increase of 1 point is recommended.



FY2024 Recommended Budget Property Taxes

City of Tampa Historical Millage Rate

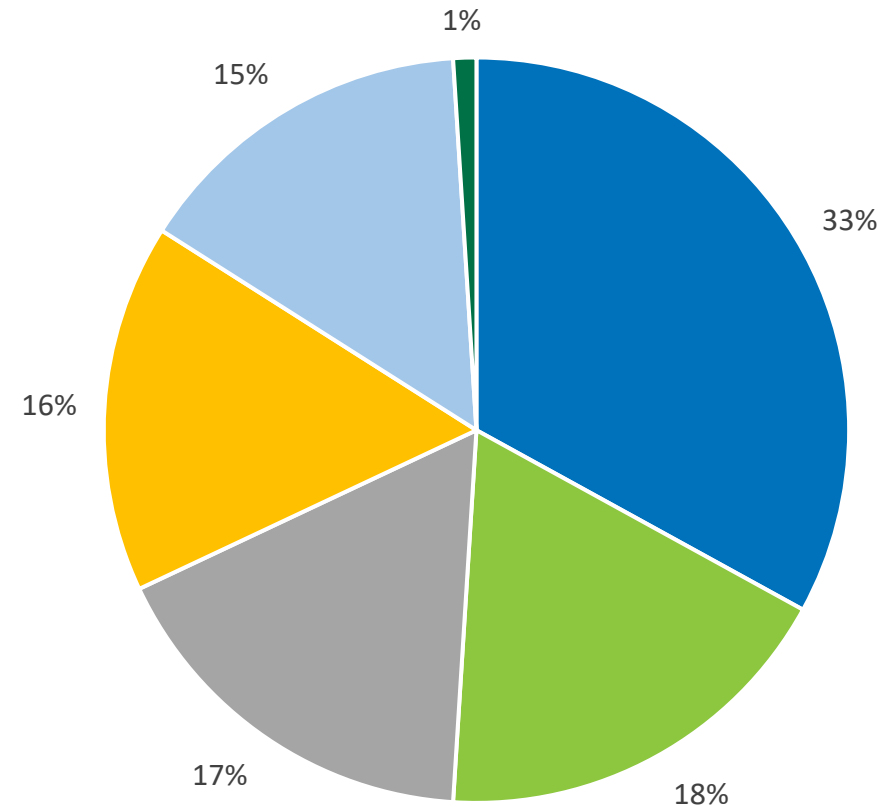


Millage Rate Allocation

The average homeowner will experience a \$19.29 monthly impact

Citywide
Based on Proposed Millage Rate of 7.2076

Average Assessed Value	Homestead Exemption	Taxable Value	Proposed Annual Adjustment	Proposed Monthly Adjustment
\$281,495	\$50,000	\$231,495	\$231.50	\$19.29



■ Transportation
 ■ Public Safety
 ■ Housing
 ■ Parks
 ■ CRA
 ■ Vehicle Replacement

Transportation Infrastructure Needs



These are needs, not wants.

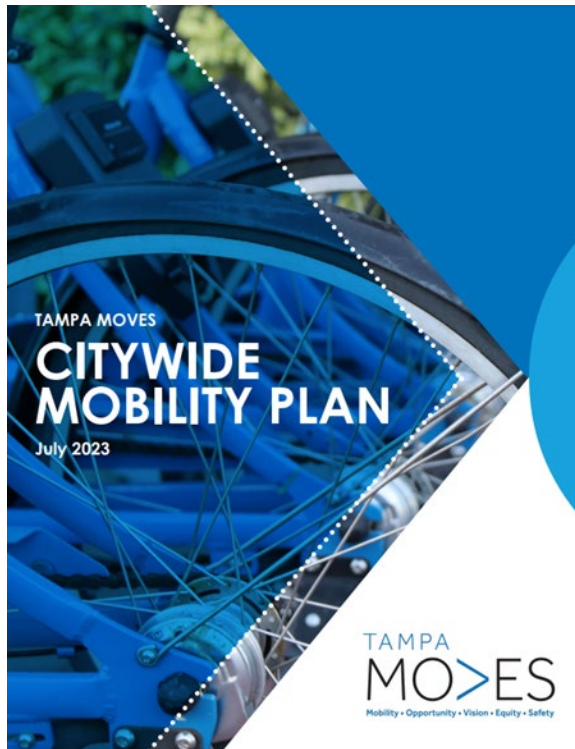


TRANSPORTATION



Doing More with Less

Data-Driven Decision Making



Community driven plans –
MOVES / Vision Zero

Using "other people's money"

Tampa wins \$5.3 million federal grant for Ashley Drive interchange improvement

The funds cover about half of the cost of the downtown project, aimed at boosting the urban core's connectivity.



The City of Tampa envisions new pedestrian connections in the northern stretch of downtown. [City of Tampa]

Leverage grants of over **\$50M**
to supplement current budget

Leveraging in-house capabilities



Quick-Build Program
Fix It Fast

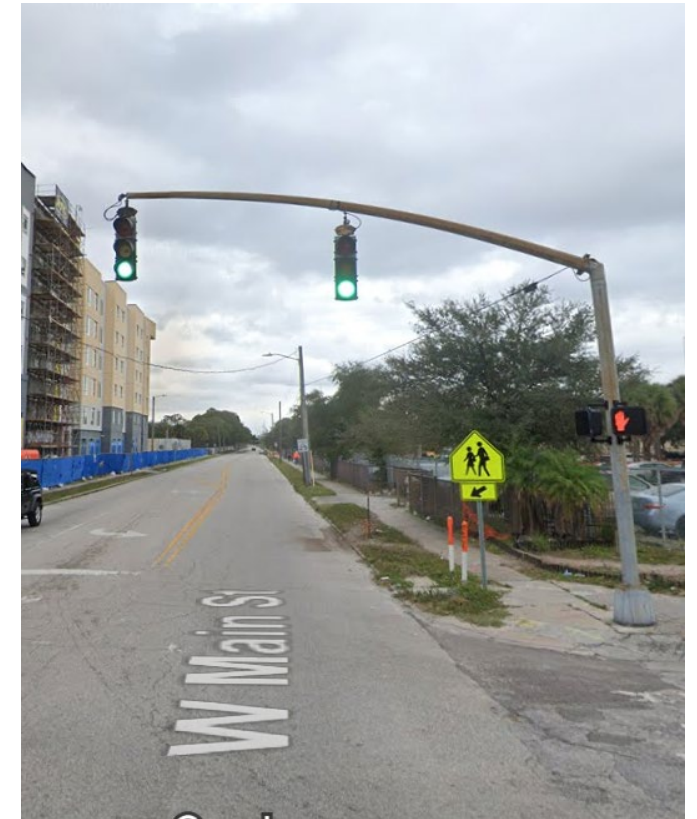
State of the System



Paving - 40% of roads are in Poor Condition.



Sidewalks – Over 1,300 miles of gaps



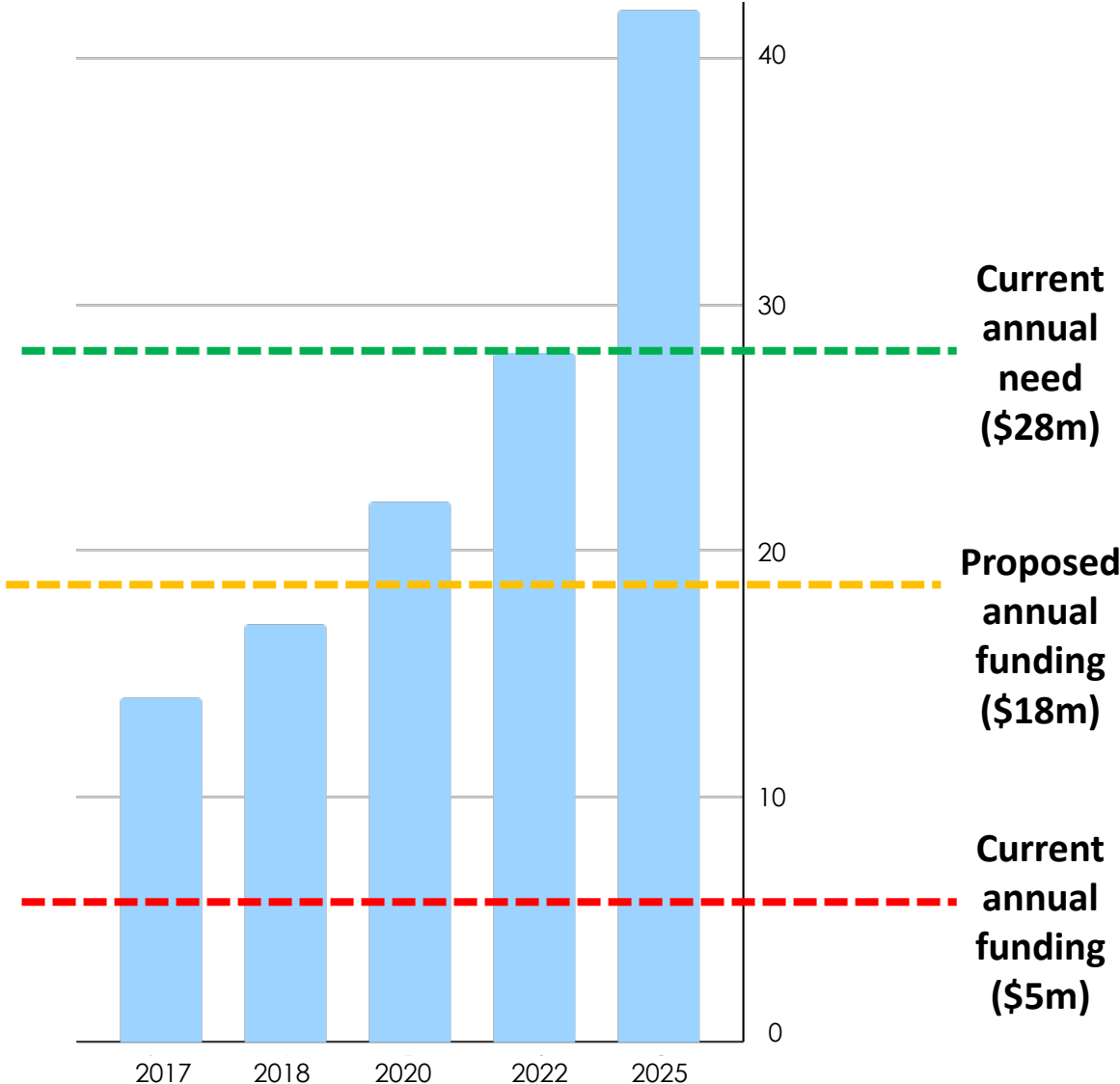
Safety & Congestion – Traffic signals, Transit

Paving Cost Inflation



**Annual amount needed
for pavement
maintenance
(in Millions of 2023
Dollars)**

*Costs increase as
pavement conditions
deteriorate*



Transportation

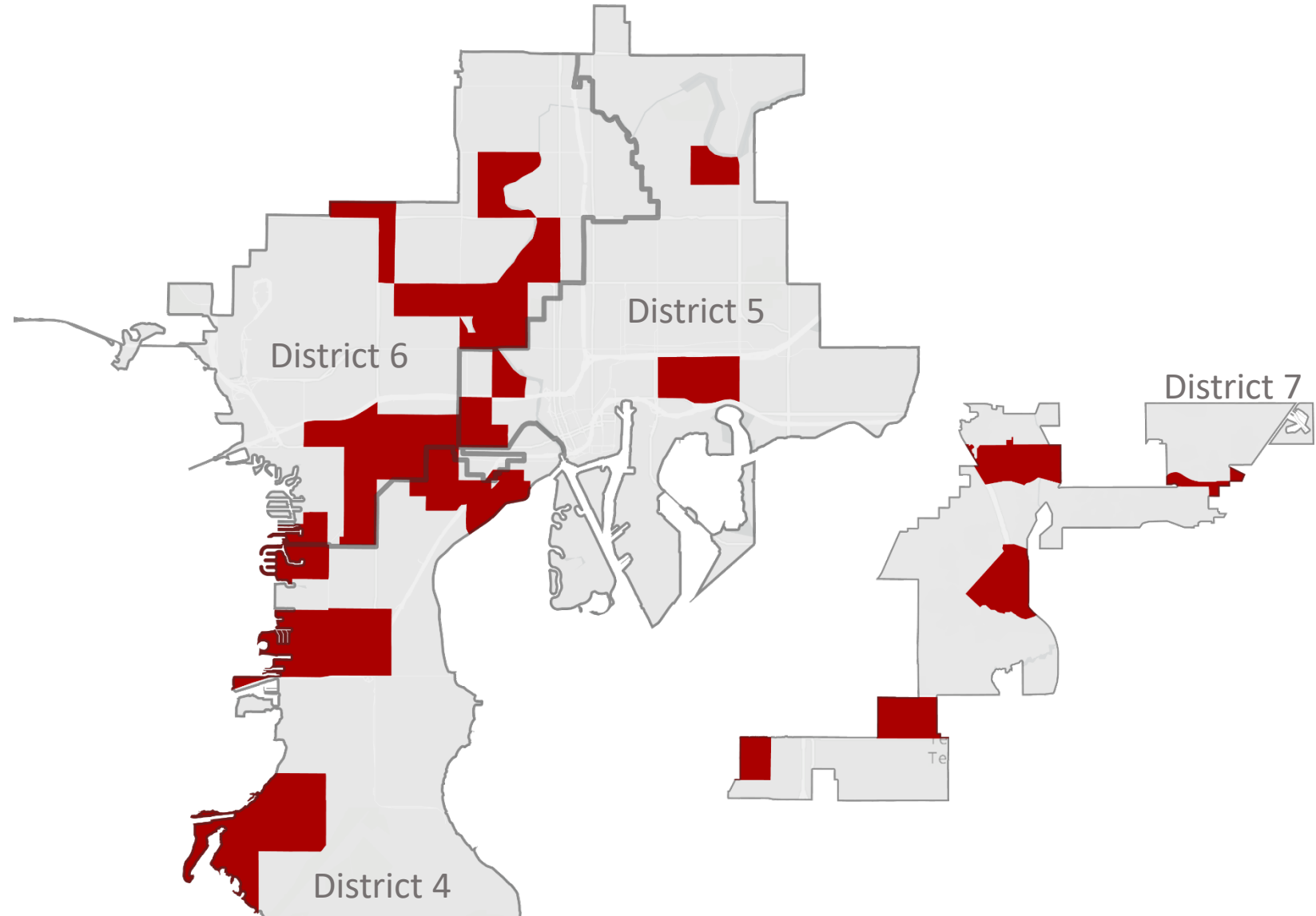
We propose

- **More paving**
- **More sidewalks**
- **More safety**



Poor Pavement Condition in Neighborhoods

44 out of 125 neighborhoods are rated as 'poor' according to our Pavement Conditions Index.

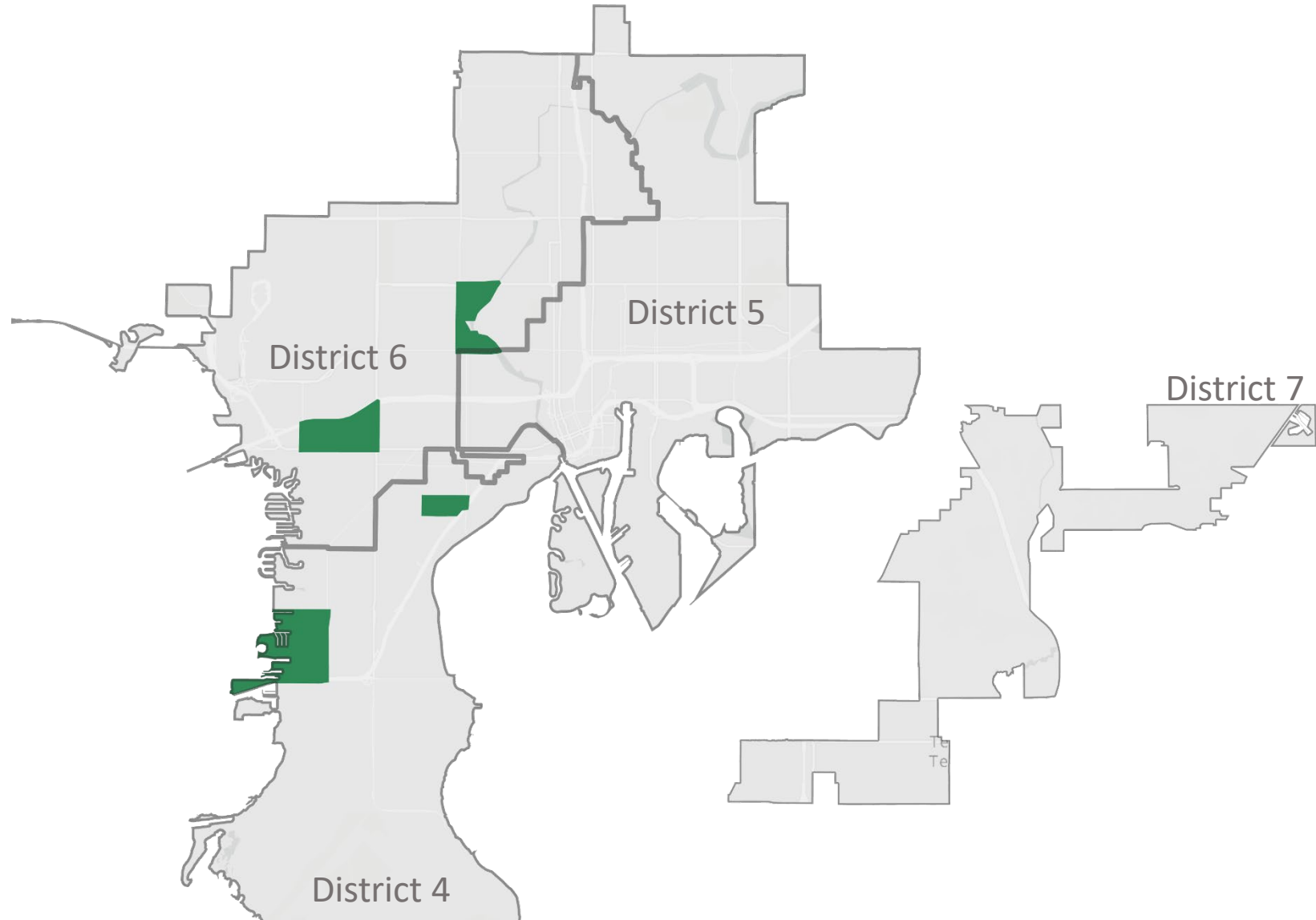


Existing Funding: Five Year Paving Program



Existing

30 neighborhood projects

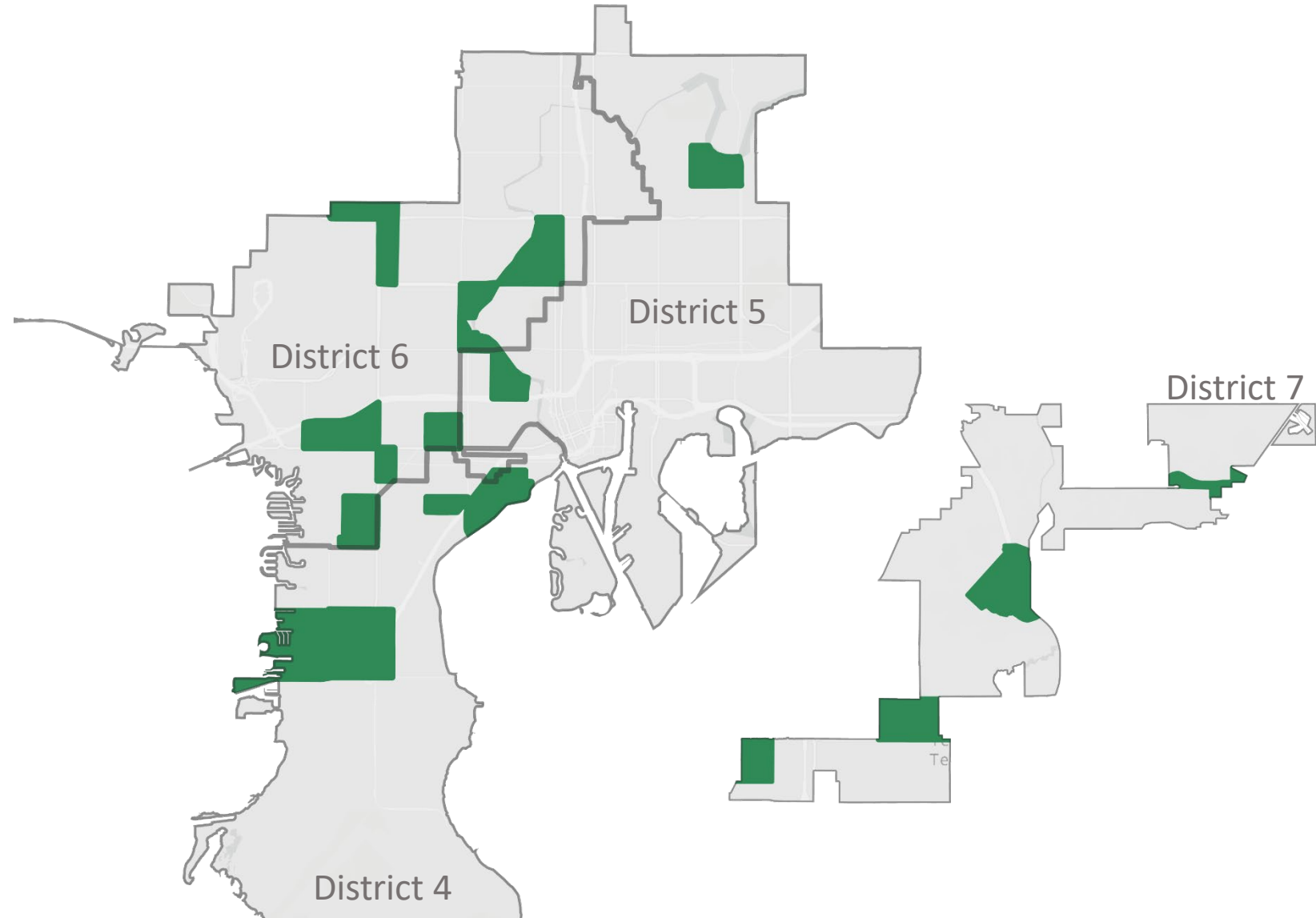


With Millage: Five Year Paving



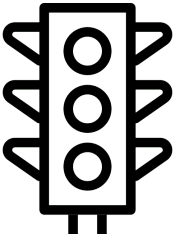


**With Millage
Increase**

102 neighborhood
projects



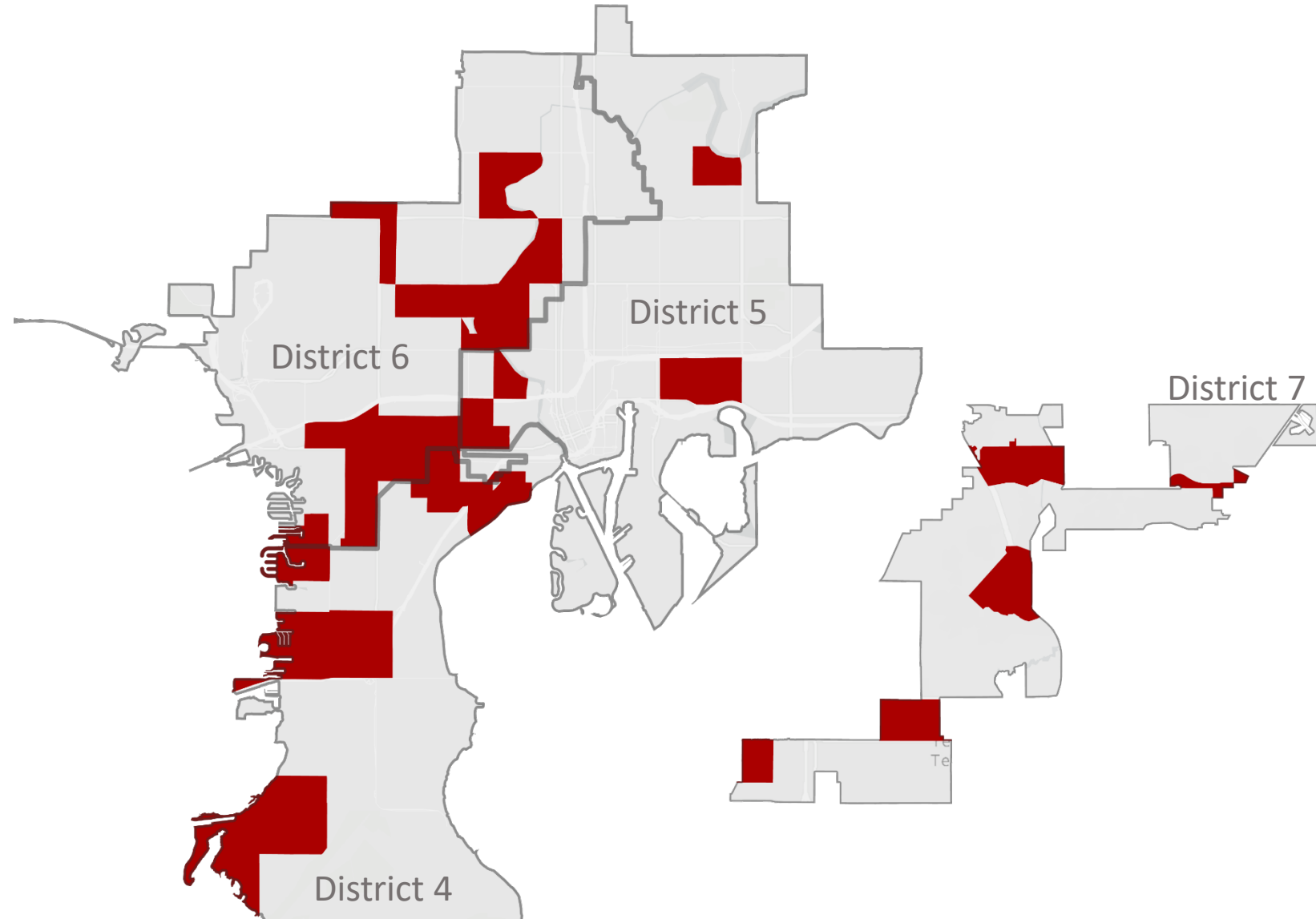
Funding Priorities

	Existing	Millage Increase	Total (Over 5 Years)
	6 neighborhood projects per year	14 neighborhood projects per year	102 neighborhood projects
	.5 miles per year	3 miles per year	17.5 miles of new sidewalk
	1 signal replacements with safety improvements per year	4 signal replacements with safety improvements per year	25 signal replacements with safety improvements

What happens if we do nothing

We can't afford to wait.

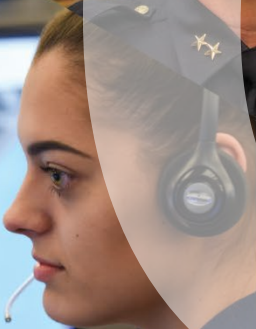
We must act now to invest in our transportation infrastructure.



TAMPA THRIVES



POLICE



Tampa Police Department

We have

- **Lower crime rate** compared to other cities our size
- **High clearance** rate
- Excellent **response times**
- Strong **citizen satisfaction**



Tampa Police Department

- **We have one of the safest cities in the US** when compared to other major cities our size.
- **Community Values Survey**

Preliminary findings indicate the sense of personal safety is increasing



feel safe during the day



feel safe at night



are satisfied with police presence and response time in their neighborhoods

Tampa Police Department

We face

- Falling below national law enforcement standards if we fail to keep up with Tampa's growth.



Our Greatest Needs

To continue providing the highest level of service to our community, we must address gaps in the following areas:



Officers



Vehicles



**Community
engagement
professional staff (PAL)**



Technology

Tampa Police Department

We propose

- **30 additional officers**
- **3.5M additional dollars for new vehicles**
- Enhanced **youth outreach**
- **Smartphones for every officer**



TAMPA THRIVES



FIRE RESCUE



Tampa Fire Rescue

We have

- A national ISO rating in the top 1% of 27,000 departments
- Commission on Fire Accreditation International accreditation
- National standards met



Service Calls

	Fire/F Alarms	Medical	Red Alerts	Total	Difference	Percentage
2017	9,678	78,047	41	87,766		
2018	9,187	76,084	31	85,302	-2,464	-2.9%
2019	9,094	74,635	48	83,777	-1,525	-1.8%
2020	9,260	70,849	29	80,138	-3,639	-4.5%
2021	10,035	80,229	41	90,305	10,167	11.26%
2022	10,825	81,116	44	91,993	1,688	1.83%
AVG	9,680	76,827	39	86,547		
Total	58,079	460,960	234	519,281		
% of Totals	11.18%	88.77%	.05%	100%		

Tampa Fire Rescue

We face

- Serving a fast-growing city with outdated equipment and fire stations



Our Greatest Needs

To meet our growing city's needs, we are requesting funding for:



Additional Personnel



ALS Rescue Vehicles



Resources to help decrease response time



Rebuild outdated fire stations



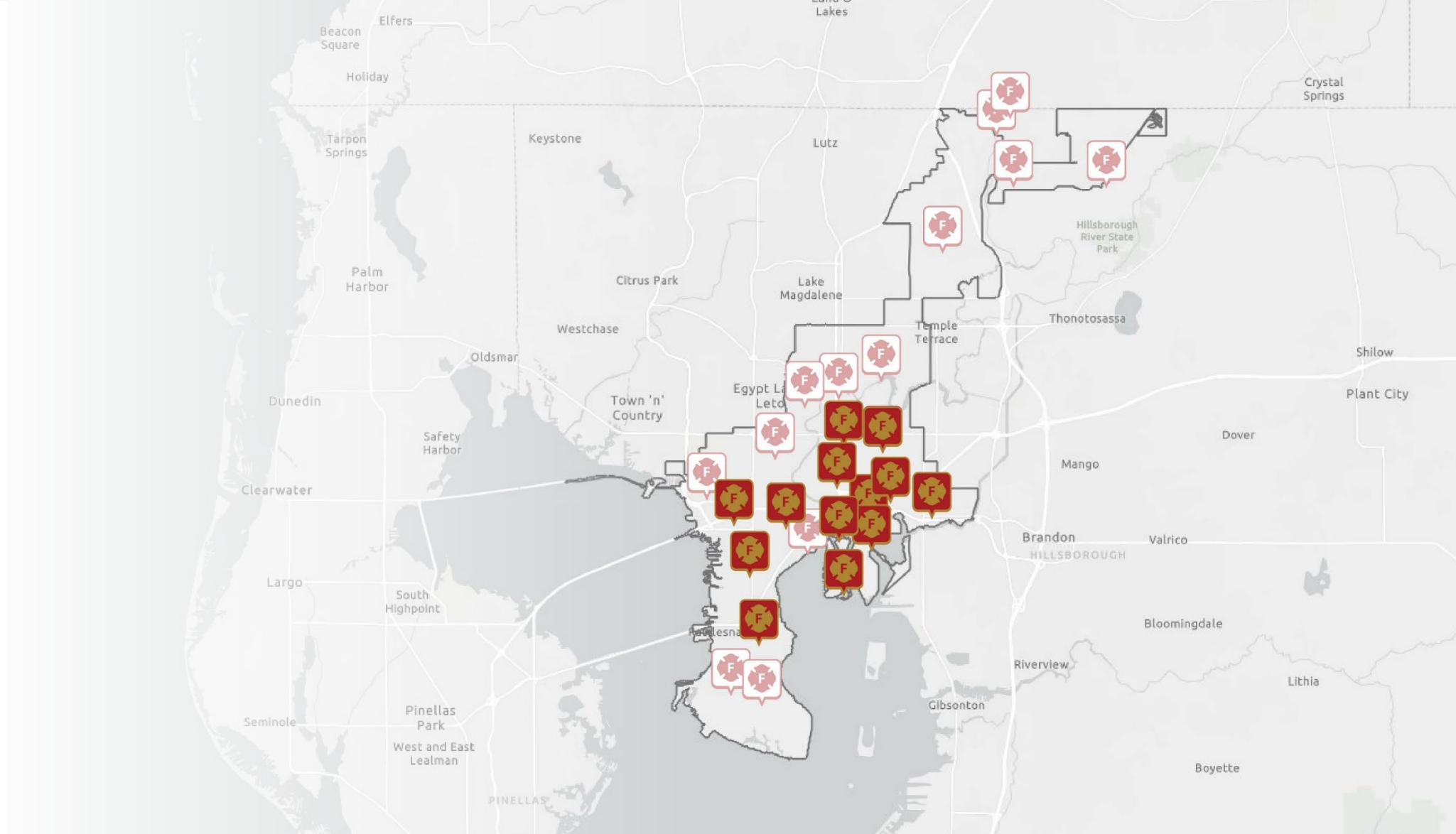
Tampa Fire Rescue

We propose

- Better response times and improved safety with **new vehicles, technology,** and more **personnel**



Fire Stations Map



TAMPA THRIVES



PARKS & RECREATION



Tampa Parks and Recreation Department

We have

- A **popular, nationally recognized** system of **192 parks** citywide
- More **recreation facilities** than the State Comprehensive Outdoor Recreation Plan(SCORP) standards.
- Recently received the 2023 Karen Jacobs **Outstanding Accessible Places Award**



Tampa Parks and Recreation Department

We face

- A growing need for parkland in neighborhoods
- A growing maintenance backlog
- Long waitlists and increasing demand for programs as Tampa grows
- Parks staff reduced by 35% in 2009



Tampa Parks and Recreation Department

We propose

- Hiring additional **staff and program instructors** to reduce waitlists and serve the community
- Making parks **more accessible**
- **Addressing deferred maintenance**
- Leveraging **solar opportunities**
- Enhancing **tree canopy**



TAMPA THRIVES



HOUSING



Housing Affordability

We have

- **2,034 units completed/underway**
- **3,082 units planned**
- **Existing Homeownership/Rental Assistance Programs**
- **Housing Needs Assessment**
- **Land Development Code Reform**



Housing Affordability

We face

- **20% increase** in households by 2030
- Difficulty accommodating that growth without **displacing current residents**
- **Shortage of 26k+ homes** for residents earning 50% or below the average median income



Housing Affordability

We propose

- Commitment to **continue ongoing funding opportunities for affordable housing development**
- Lower per-unit cost by **subsidizing units and acquiring property**
- Ability to **plan strategically** around operational and HR needs
- Continued support of **Community Land Trust** through infusion of land



What does the Millage Increase Mean for Housing?

Leveraged Funding	Strategic Acquisition (30%)	Creation and Preservation of Affordable Units (70%)	Estimated Units	Estimated Land
\$134M	\$40M	\$94M	~573 units	~80 acres, +/- 160 parcels

TAMPA THRIVES





Let's keep
Tampa
thriving.

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THANK YOU

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