

Principal Debt Composition

(As of September 30, 2024)

Enterprise Revenue Bonds

Debt Issuance	Outstanding Principal ⁽¹⁾	Underlying Rating Moody's/S&P/Fitch	Final Maturity	Purpose	Pledged Revenue
Water and Sewer Revenue Bonds					
Series 2015	\$53,400,000	Aaa/AAA/AAA	10/1/2037	Refund a portion of the Series 2005, 2006, 2007	Rates
Series 2016	\$2,700,000	N/A	10/1/2025	Finance Utility Management System	Rates
Series 2020A	\$270,905,000	Aaa/AAA/AAA	10/1/2054	Finance capital projects	Rates
Series 2020B	\$76,105,000	Aaa/AAA/AAA	10/1/2031	Refund a portion of the Series 2011	Rates
Series 2022A	\$282,545,000	Aaa/AAA/AAA	10/1/2057	Finance capital projects (Green)	Rates
Series 2022B	\$15,750,000	Aaa/AAA/AAA	10/1/2033	Finance capital projects	Rates
Total Revenue Bonds	\$701,405,000				

State Revolving Fund (SRF) Loans

Debt Issuance	Outstanding Principal ⁽²⁾	Interest Rate	Final Maturity	Purpose
Water SRF Loan #4	\$177,082	2.82%	10/15/2030	Davis Islands Water Main Replacement
Water SRF Loan #5	\$291,358	2.66%	3/15/2031	Repay project costs (Downtown Main Replacements)
Water State Loan #6	\$8,171,693	2.42%	2/15/2032	Repay project costs (Downtown Main Replacement)
Water State Loan #7	\$10,343,199	0.82%	3/15/4041	Repay project costs
Total Enterprise Loans	\$18,983,332			
Total Enterprise Debt	\$720,388,332			

⁽¹⁾ October 1, 2024 principal payment shown as outstanding. This table doesn't reflect the issuance of anticipated debt. Please refer to the "Recently Issued and Anticipated Issuances" section for additional details.

⁽²⁾ October 15, 2024 principal payment shown as outstanding.