

INFORMATION ABOUT INSURANCE BENEFITS AND DEFERRED COMPENSATION PLANS

All benefits will automatically cancel on the last day of the month within which you retire. You have the option of continuing those benefits and the below information is provided to help you prepare for your retirement.

- **Health Insurance** The cost of the plan <u>can be deducted from your monthly pension</u> <u>payment</u>. If your monthly pension benefit does not cover the cost of the plan, and you wish to continue this benefit, you may pay by check, payable to the City of Tampa.
 - If you are <u>65</u> and have Medicare Parts A & B, you are eligible to enroll in one of the Medicare Advantage plans with the City of Tampa.
 - o If you are <u>not</u> eligible for Medicare, you can continue your current insurance benefits at the Non-Medicare Retiree cost.

You can find information about City of Tampa Retiree Insurance Plans here: https://www.tampa.gov/human-resources/benefits

- Dental and Vision Insurance If you currently have dental and vision insurance, you can remain on the plan. However, the cost of the plan must be paid directly to Humana Dental and/or Superior Vision. Retiree enrollment forms are provided at your retirement meeting.
- Elective Benefits with Employee Family Protection (EFP) These are portable policies
 through TRUSTMARK and the Legal Club, which are administered by EFP. If you are
 currently paying for one or more of these policies via payroll deduction, and you wish to
 continue coverage after retirement, you must arrange to pay premiums directly
 to the
 provider. Call EFP at (844) 231-1623 to arrange direct billing for your coverage.

Deferred Compensation Plans - If you are contributing by payroll deduction to one of the two 457(b) Deferred Compensation plans and wish to receive distributions, you must contact the plan administrator directly. The contacts for these plans are:

- <u>Nationwide</u>: Sharyn Garner, Tel. (813) 462-0434, Email: <u>garnes3@Nationwide.com</u>; or Seth Freeman, Tel. (813) 696-7194, Email: <u>frees13@nationwide.com</u>
- Florida League of Cities: Rodney Walton, Tel. (813) 340-7545, Email: rwalton@flcities.com

For specific questions regarding your benefits, please contact the Human Resources - Benefits & Wellness Team at (813) 274-5757 or email: benefits@tampagov.net

Accrued Leave – This is the balance of your Annual and Sick time accumulated as part of your active employment. <u>Human Resources is the contact</u> for your estimated balance. You may qualify to rollover the amount of leave pay to our Deferred Compensation Plan. Contact Human Resources (Antonietta Rodriguez, Jennifer Garrett, Paul Caseltine, or the Benefits & Wellness Team) for the necessary information you will need to process the transfer.