

Agenda
Tampa Fire & Police Pension Board

Livestream: <https://attendee.gotowebinar.com/register/4435518312038394460> Webinar ID: 866-631-907

Audio Only: (866) 901-6455 Access Code: 423-408-998

January 31, 2025 9:30 a.m.

Please mute your phone unless you are speaking. Do not put the call on hold if you have hold music.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

1. Approval of the minutes of the December 13, 2024 Investment Committee meeting.

2. Approval of the minutes of the December 18, 2024 regular board meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3 – 6]

3. Ratification of pension benefits.

4. Approve billing for general counsel services rendered by Klausner, Kaufman, Jensen & Levinson during December 2024: \$4,970.00

5. Admit Tampa Police Department new hires to pension fund effective 12/23/2024, contingent upon 1) furnishing a list of all medical providers and authorizations to obtain such medical records and 2) passing a complete medical examination:

Barnum, Kobe

Bolanos Romero, Carlos

Borges Henriques, Felipe

Brown III, Michael

Glasgow, Dennis

Landolfi, Nicholas

Santiago, Jose

6. Note receipt of Disability Process Timeline of disabilities in process as of 01/21/2025.

7. Investment Management Presentation by Jay Bowen of Bowen, Hanes & Co. Inc. Note receipt of the following:

a. Investment management report for the month ended 12/31/2024. Market value of *investments* was \$3,147,802,640.01, with an investment return of -0.3% (*negative* 0.3%) on the total portfolio.

b. Investment Summary written by Jay Bowen, dated 01/05/2025.

c. Bond portfolio information and recommendation to hold.

d. Proxies voted during quarter ended 12/31/2024.

e. Addendum to be distributed at the meeting.

8. Actuarial Presentation by Joseph Griffin, Actuary – Foster & Foster. Note receipt of the following to be distributed and reviewed at the board meeting:

a. Presentation of five-year actuarial experience study, results, and recommendations.

b. Approval of GASB 67 Disclosures for fiscal year ending 09/30/2024.

Medical Disability

9. Informal hearing for LOD disability applicant J. Rosaci, TFR. Note receipt of disability application, qualifying letter, notice of injury reports, pre-employment physical, job description, sample letter to Medical Board, Medical Board reports, Medical Director's summary, medical records, and other documents related to the case.

New Business

10. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
11. Investment committee report.
 - a. Policy 703 – Securities Litigation Policy – redline
12. Chair's call for any new business items from trustees to be placed on next agenda.
13. Chair's report.
14. Plan Administration: external audit, calendar year end, local bill
15. Attorney's report.

Securities Litigation Report – Update by attorney, if any. [Item 16]

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| 16. Generac | United States District Court | Case No. 2:22-cv-01436-BHL |
| | United States District Court | Case No. 2:23-cv-00081-BHL |

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2025 Board meeting schedule – meetings begin at 9:30 a.m.

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|-------------------|--------------------|-----------------------------|
| February 26, 2025 | June 25, 2025 | October 22, 2025 |
| March 26, 2025 | July 23, 2025 | November <u>19</u> , 2025** |
| April 23, 2025 | August 27, 2025 | December <u>17</u> , 2025** |
| May 28, 2025 | September 24, 2025 | |
- **early due to holidays