



Tampa Fire & Police Pension Fund

3001 North Boulevard
Tampa, FL 33603-5516

(813) 274-8550 phone
(813) 274-7504 fax

www.tampagov.net/fppension

May 28, 2025

Dear Pensioners:

The Tampa Fire & Police Pension Board of Trustees regrets to inform you that there will be no 13th check distribution in June 2025. Attached is the 13th Check Certification letter provided to the Board by the Fund's actuary.

As of April 30, 2025, the pension fund's investment return was -2.4% (*negative 2.4%*), but market conditions remain uncertain. The board would like to remind you that, while it may be possible for the fund to make the requisite investment return of above +10%, a 13th check may not be payable in June 2026 because of cumulative actuarial *losses* in the plan.

Sincerely,

Jamie Stock
Chairman

Matthew Belmonte
Vice Chairman

Tiffany Weber
Plan Administrator