



## Tampa Fire & Police Pension Fund

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May 28, 2025

Dear Pensioners:

The Tampa Fire & Police Pension Board of Trustees regrets to inform you that there will be no 13<sup>th</sup> check distribution in June 2025. Attached is the 13<sup>th</sup> Check Certification letter provided to the Board by the Fund's actuary.

As of April 30, 2025, the pension fund's investment return was -2.4% (*negative 2.4%*), but market conditions remain uncertain. The board would like to remind you that, while it may be possible for the fund to make the requisite investment return of above +10%, a 13<sup>th</sup> check may not be payable in June 2026 because of cumulative actuarial *losses* in the plan.

Sincerely,

Jamie Stock  
Chairman

Matthew Belmonte  
Vice Chairman

Tiffany Weber  
Plan Administrator