

**Agenda**  
**Tampa Fire & Police Pension Board**

**Livestream:** <https://attendee.gotowebinar.com/register/3505165450985750880> Webinar ID: 866-466-995

**Audio Only:** (877) 568-4108 Access Code: 543-845-442

**May 28, 2025 9:00 a.m.**

**Please mute your phone unless you are speaking. Do not put the call on hold if you have hold music.**

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

1. Approval of the minutes of the April 23, 2025 regular board meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 6]

2. Ratification of pension benefits.
3. Investment Management Report from Bowen, Hanes & Co. Inc. Note receipt of the following:
  - a. Investment management report for the month ended 04/30/2025: Market value of investments was \$3,043,056,593.05 and the investment return was -2.4% (*negative 2.4%*) on the total portfolio.
  - b. Addendum to be distributed at the meeting.
4. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during April 2025:
  - a. General: \$2,350.00
  - b. Artz: \$200.00
  - c. Appel: \$420.00
  - d. Charles: \$200.00
  - e. Theriault: \$4,786.78
5. Admit Tampa Fire Rescue new hires to pension fund effective 04/28/2025, contingent upon 1) furnishing a list of all medical providers and authorizations to obtain such medical records and 2) passing a complete medical examination:

Clark, Anthony  
Colon, Edelys  
Fowler III, Charles  
Gilligan, Patrick  
Harrison, Robert  
Hohn, Griffin

Ivery, John  
Miller, Preston  
Montero, Matthew  
Morales Colon, Deric  
Preston, Colby  
Rodriguez, Dario

Tejada, Joshua  
Trigg, Dominick  
Vasquez, Nicholas  
Williams, Timothy

6. Note receipt of Disability Process Timeline of disabilities in process as of 05/20/2025.
7. Actuarial Valuation Presentation by Joseph Griffin, Actuary – Foster & Foster. To be distributed and discussed at board meeting by actuary:
  - a. Annual actuarial valuation for the fiscal year ended 09/30/2024.
  - b. Highlights of annual actuarial valuation for the fiscal year ended 09/30/2024.
  - c. Establish the employee contribution rate for fiscal year 10/1/2025 – 09/30/2026, as recommended by the actuary based upon actuarial and statutory requirements and the 09/30/2024 actuarial valuation just

presented and approve the plan administrator to email all active members the contribution rate for fiscal year ending 09/30/2026.

- d. Note receipt of draft letter to eligible retirees and eligible surviving spouses regarding the payment or non-payment of the 13th check for fiscal year ending 09/30/2024.

New Business

- 8. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
- 9. Note receipt of agenda appearance request from L. Brown, retired TFR, received 05/19/2025.
- 10. Chair's call for any new business items from trustees to be placed on next agenda.
- 11. Chair's report.
- 12. Plan Administration: PVQs, pension contracts
- 13. Attorney's report.

Litigation Report – Update by attorney, if any. [Items 14 – 15]

- 14. Appel Petition for Writ of Certiorari Hillsborough County Circuit Court Case No.17-CA-10758
- 15. Theriault Petition for Writ of Certiorari Hillsborough County Circuit Court Case No.25-CA-001232
  - a. Petitioner's Reply to Respondent's Response to Order to Show Cause, dated April 23, 2025.
  - b. Petitioner's Motion for Oral Argument, dated April 23, 2025.
  - c. Petitioner's Motion for Attorney's Fees, dated April 23, 2025.
  - d. Respondent's Motion to Supplement the Record or, in the Alternative, to Take Judicial Notice, dated May 2, 2025.

Securities Litigation Report – Update by attorney, if any. [Items 16 – 17]

- 16. Generac
  - United States District Court Case No. 2:22-cv-01436-BHL
  - United States District Court Case No. 2:23-cv-00081-BHL
  - a. Litigation Report, Q1 2025.
  - b. Memorandum of Law in Support of Defendants' Motion to Dismiss the Amended Consolidated Complaint for Violations of the Federal Securities Laws, dated 04/30/2025.
    - i. Appendix 1.
  - c. Memorandum of Law in Support of Defendants' Motion to Consider Documents under the Incorporation-by-Reference Doctrine or by Judicial Notice, dated 04/30/2025.
  - d. Declaration of Jacqueline Vallette in Support of Defendants' Motion to Dismiss the Amended Consolidated Complaint for Violations of the Federal Securities Laws, dated 04/30/2025.
  - e. Law360 article "Generator Co. Wants Plug Pulled on COVID-Era Investor Suit," dated May 1, 2025.
- 17. Regeneron
  - United States District Court Case No. 1:25-cv-00145
  - a. Memorandum and Order, dated April 29, 2025.

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: [www.ftri.org](http://www.ftri.org) Please make your request at least five (5) working days before the scheduled meeting date.

2025 Board meeting schedule – meetings begin at 9:30 a.m.

***Friday, June 27, 2025\****

July 23, 2025

August 27, 2025

\*moved to accommodate trustee travel

September 24, 2025

October 22, 2025

November **19**, 2025\*\*

December **17**, 2025\*\*

\*\*early due to holidays