

**PENSION BOARD POLICIES  
FIREFIGHTERS & POLICE OFFICERS  
PENSION FUND OF THE CITY OF TAMPA**

Policy Number: 427
Policy: Direct Deposit of Pension Benefits
Eff. Date: 05/28/02 01/28/15 06/26/19 12/14/22
Ref: Board Minutes

**POLICY:**

**Effective 07/01/2019, all plan members, benefit recipients, and payees of the Fund** are required to utilize direct deposit for the receipt of pension benefits or any other payments made by the Fund. Should a plan member, benefit recipient, or payee fail to provide direct deposit information to the pension office by 01/15/2020 or within 30 days of the effective date of the retirement benefit or payment, whichever is later, a notice requesting such information shall be sent by the pension office via certified mail, return receipt requested. **All pension benefits and payments shall be withheld until compliance with this policy is achieved, unless good cause be shown.**

All 13<sup>th</sup> Check payments will be distributed to the same primary checking or savings account on file as the regular June pension benefit. Taxes for 13<sup>th</sup> Check payments will be processed using the tax withholding status on file for the regular June pension benefit.

This policy does not apply to administrative expenses for services rendered to or products procured by the Fund.