Agenda
Tampa Fire & Police Pension Board
Livestream: https://attendee.gotowebinar.com/register/9200714847085166939 Webinar ID: 204-033-411
Audio Only: (866) 901-6455 Access Code: 648-983-565
April 23, 2025 9:30 a.m.

Please mute your phone unless you are speaking. Do not put the call on hold if you have hold music.

Public Comments: Pursuant to Florida Statutes, Section 286.0114(4), members of the public may comment on items requiring Board action, other than ministerial matters. Speakers are limited to two minutes each and not more than 20 minutes will be set aside for comments, without further Board approval. Speakers shall fill out a card identifying the speaker and the agenda item(s) being addressed or a card supporting or objecting to an item without speaking. See Board Policy 107 for rules of conduct. *The statements made by speakers under Public Comments are solely the opinion of each speaker and do not necessarily reflect the views of the Board of Trustees, its staff, or its professionals.*

1. Approval of the minutes of the February 24, 2025 committee 2 meeting.

2. Approval of the minutes of the February 24, 2025 committee 3 meeting.

3. Approval of the minutes of the February 26, 2025 regular board meeting.

Consent Agenda: Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 4 – 13]

4. Ratification of pension benefits.

5. Financial statements prepared by Mark Lenker, CPA of Nobles, Decker, Lenker & Cardoso.
   a. Month ended 10/31/2024 – market value of assets was $3,174,524,849.51

6. Approve billing for services rendered by Klausner, Kaufman, Jensen & Levinson during February 2025:
   a. General: $10,750.00 b. Charles: $200.00

7. Approve billing for general counsel services rendered by Klausner, Kaufman, Jensen & Levinson during March 2025: $12,320.00

8. Note receipt of independent performance measurement report prepared by IPS for the quarter ended 12/31/2024.

9. Note receipt of email from the Division of Retirement approving the Fund's annual report, dated 04/01/2025.

10. Admit Tampa Fire Rescue new hires to pension fund effective 04/14/2025, contingent upon 1) furnishing a list of all medical providers and authorizations to obtain such medical records and 2) passing a complete medical examination:

Ardeljan, Robert	Kohler, Michael	Ryan, Isabell
Christoph, Richard	Markey, Sean	Ryan, Michael
Compton, Dominique	Molina, Moisses	Stanton, Nathan
Cools, Anthony	Rivas, Victor	Soares, Brian
Husbands, Tyler	Rosenbach, Kyle	

11. Note receipt of memo from KKJ&L regarding Electronic Financial Disclosure Management System for Form 1 filing, dated 04/2025.

12. Approval of 2025 Poverty Guidelines, as published by the US Department of Health and Human Service, for changes to poverty level pension benefit amounts: Family of 1 statistic = $1,304.17/month, Family of 2 statistic = $1,762.50/month.

13. Note receipt of Disability Process Timeline of disabilities in process as of 04/15/2025.

14. Investment Management Presentation by Jay Bowen of Bowen, Hanes & Co. Inc. Note receipt of the following:
    a. Investment management report for the month ended 02/28/2025: Market value of investments was $3,200,180,956.00. Fiscal year investment return has been +2.1% on the total portfolio to date.
    b. Investment management report for the month ended 03/31/2025. Market value of *investments* as of 03/31/2025 was $3,038,324,366.36. Investment return was -3.0% (*negative* 3.0%) on the total portfolio this fiscal year.
    c. Investment Letter written by Jay Bowen, dated 04/04/2025.
    d. Bond portfolio information and recommendation to hold.
    e. Proxies voted during quarter ended 03/31/2025.
    f. Addendum to be distributed at meeting.

Medical Disability

15. Approval of Final Order for disability applicant C. LaFramboise, formerly of TPD.

New Business

16. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
    a. June board meeting and October formal hearing

17. Chair's call for any new business items from trustees to be placed on next agenda.

18. Chair's report.

19. Plan Administration: workshops, actuarial valuation report

20. Attorney's report: collections procedures for attorney's fees

Litigation Report – Update by attorney, if any. [Items 17]

21. Appel Petition for Writ of Certiorari Hillsborough County Circuit Court Case No.17-CA-10758
    a. Claim of Exemption and Request for Hearing, dated March 21, 2025.
    b. Sworn Affidavit in Objection to Defendant's Claim of Exemption and Request for Hearing under Florida Statute 77.041, dated April 2, 2025.

22. Theriault Petition for Writ of Certiorari Hillsborough County Circuit Court Case No.25-CA-001232
    a. Order to Respond to the Response to Petition for Writ of Certiorari, dated February 20, 2025.
    b. Order to Show Cause, dated March 24, 2025.
    c. Appendix to Response to Order to Show Cause, dated March 24, 2025.
    d. Motion for Attorneys Fees, dated March 25, 2025.

Securities Litigation Report – Update by attorney, if any. [Item 18]

23. Generac	United States District Court	Case No. 2:22-cv-01436-BHL
	United States District Court	Case No. 2:23-cv-00081-BHL

a. Amended Consolidated Complaint for Violations of the Federal Securities Laws, dated March 10, 2025.

24. Regeneron	United States District Court	Case No. 1:25-cv-00145

Notice

No verbatim record by a certified court reporter will be made of this Board meeting, except as noticed for any executive sessions. Notice is hereby given as provided in Section 286.0105, Fla. Stat., that any person who decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Persons needing a special accommodation to participate in any noticed meeting should contact the F&P Pension office at (813) 274-8550 or (888) 335-8550 or the Florida Relay Service at (800) 955-8770 (voice) or (800) 955-8771 (TTY). You may also dial 711 from any landline or mobile phone. Additional options for contacting the Florida Relay Service may be found on their website: www.ftri.org Please make your request at least five (5) working days before the scheduled meeting date.

2025 Board meeting schedule – meetings begin at 9:30 a.m.

May 28, 2025	August 27, 2025	November **19**, 2025**
June 25, 2025	September 24, 2025	December **17**, 2025**
July 23, 2025	October 22, 2025	

**early due to holidays